



# HELLENIC FUELS MARKETING ASSOCIATION

## SEEPE

Thursday, 30 March, 2017



# Hellenic Petroleum Marketing Companies Association (SEEPE)

## SEEPE Members

**AVIN**





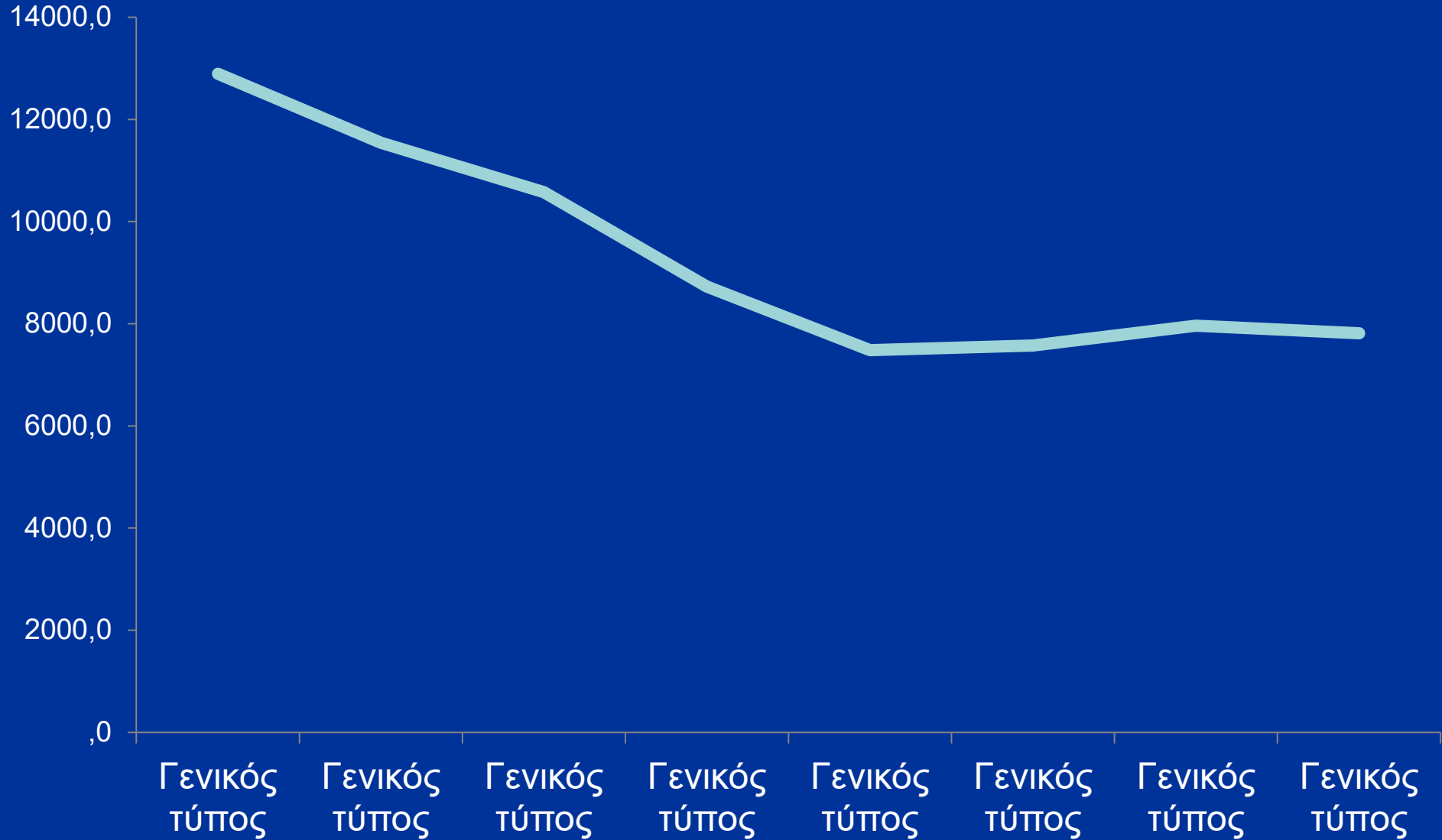
# SEEPE MAIN TARGETS

Contribution to the rationalization of the market, the reduction of unnecessary bureaucracy and the elimination of distortions, namely:

1. Elimination of all phenomena/ conditions favoring illicit trafficking and smuggling
2. Support of free economy conditions and healthy competition in the market
3. Reinforcement of financial liquidity, so that companies can be viable.
4. Updating of procedures applied in public sector, abatement of bureaucracy, interventions and needless expenses

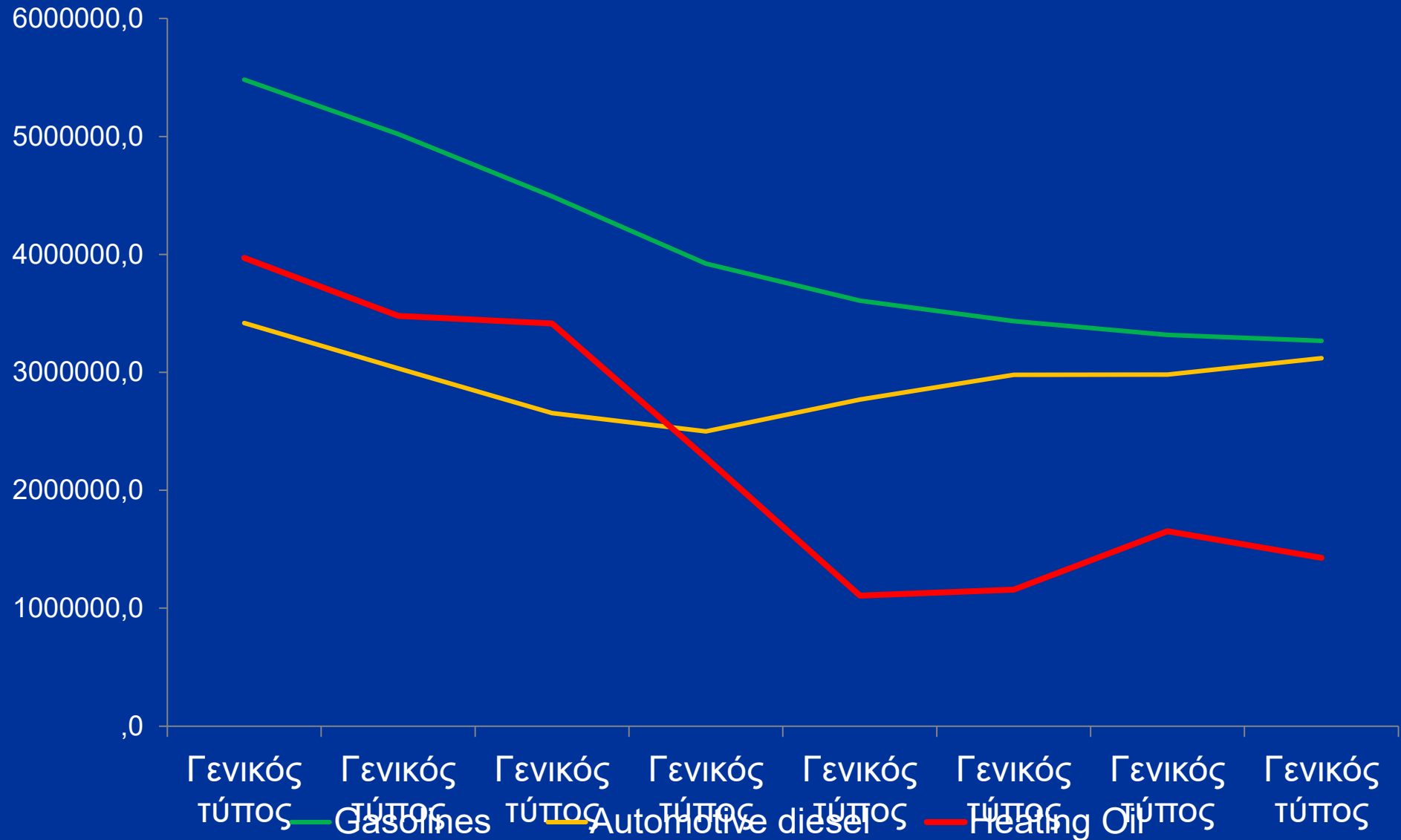
# FUEL MARKET VOLUMES

## 2009 - 2016





# BASIC FUEL PRODUCTS VOLUMES 2009 - 2016



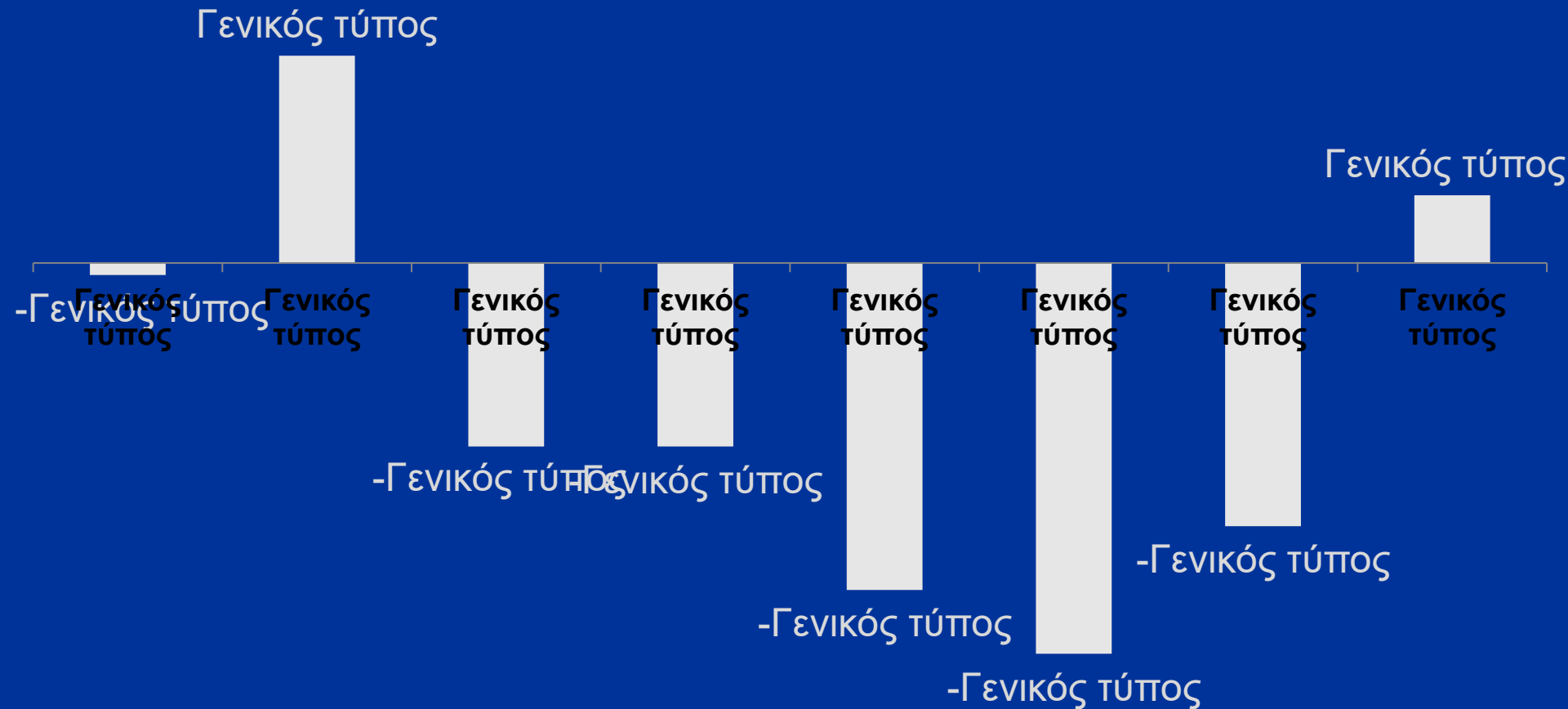


# COMPANIES THAT DID NOT OVERCOME THE CRISIS





# GREEK FUEL INDUSTRY PROFITABILITY





# MAIN ISSUES THAT THE GREEK FUEL INDUSTRY FACES

## 1. HIGH TAXES CAUSING:

- Low Fuel Consumption
- High requirements in operating capital
- Low competitiveness of Greek economy
- Motive for fuel smuggling

## 2. HIGH DELIQUENCY CAUSING:

- Lower state income from taxes
- Environment of uneven competition
- Other negative impacts (e.g. environmental)





# IS THERE ANY FUTURE IN THE GREEK FUEL INDUSTRY?

# EUROPEAN AGREEMENT FOR ENERGY CONSUMPTION REDUCTION





ΣΥΝΔΕΣΜΟΣ ΕΤΑΙΡΙΩΝ ΕΜΠΟΡΙΑΣ  
ΠΕΤΡΕΛΑΙΟΕΙΔΩΝ ΕΛΛΑΔΟΣ