22° Συνέδριο ΙΕΝΕ 2017 ΕΝΕΡΓΕΙΑ ΚΑΙ ΑΝΑΠΤΥΞΗ 2017

ΟΙ ΑΓΟΡΕΣ ΕΝΕΡΓΕΙΑΣ ΣΕ ΠΟΡΕΙΑ ΜΕΤΑΣΧΗΜΑΤΙΣΜΟΎ

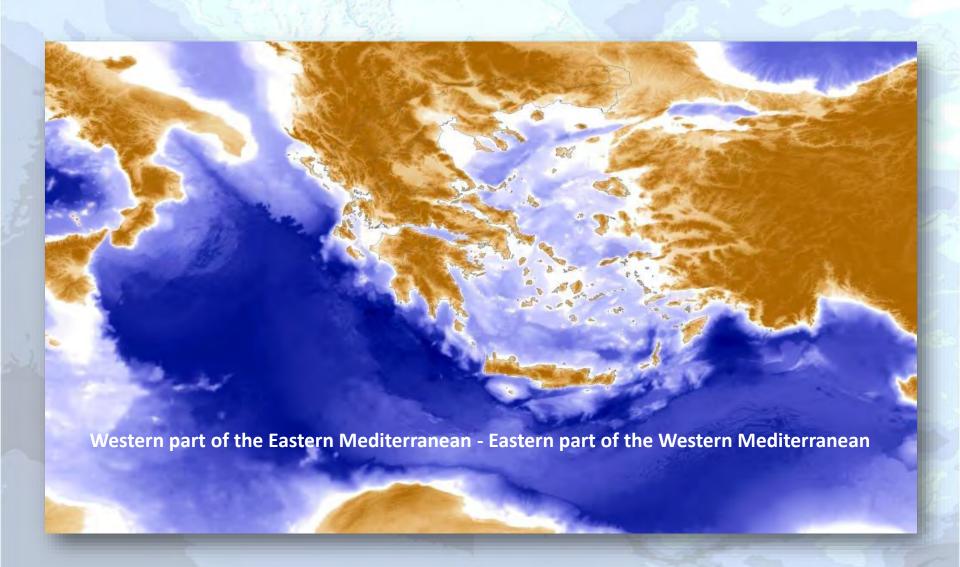
Ερευνώντας για Υδρογονάνθρακες στον Ελλαδικό Χώρο

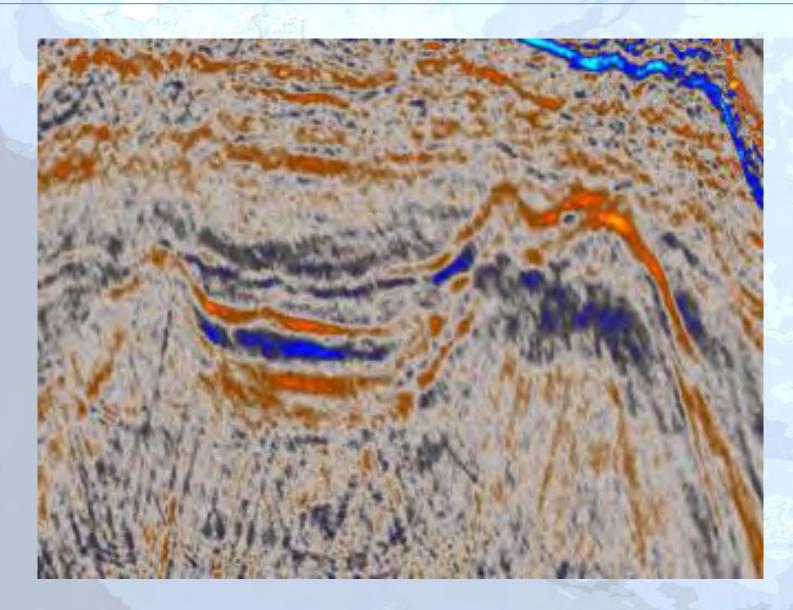
ΕΛΛΗΝΙΚΗ ΔΙΑΧΕΙΡΙΣΤΙΚΗ ΕΤΑΙΡΕΙΑ ΥΔΡΟΓΟΝΑΝΘΡΑΚΩΝ ΑΕ

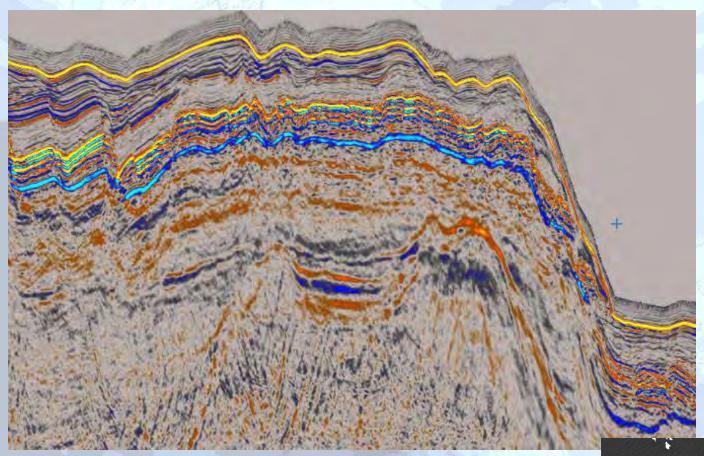


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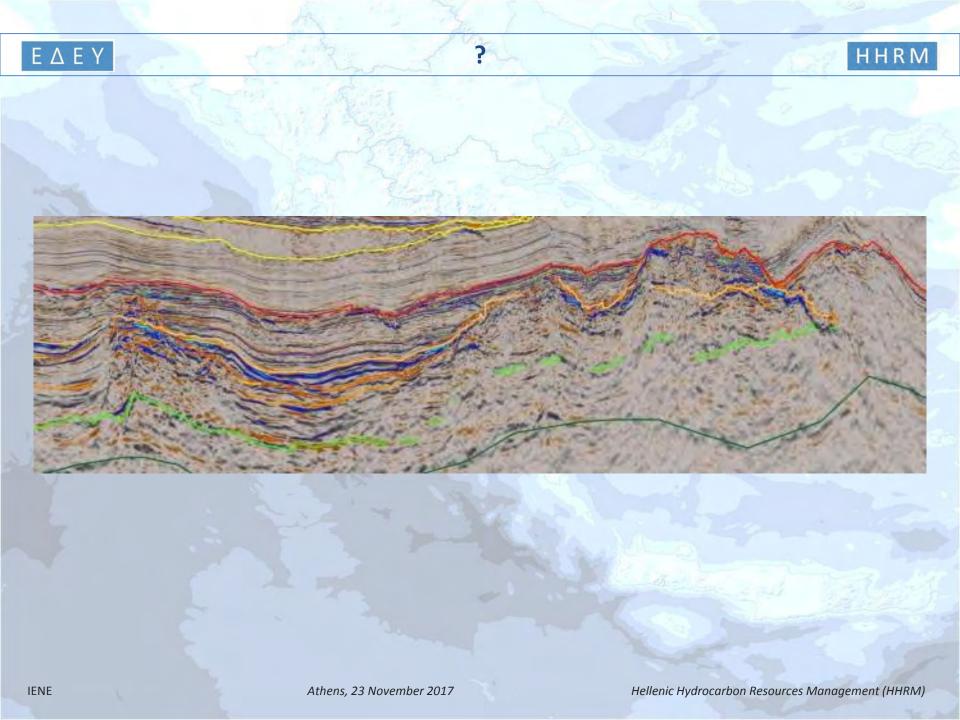


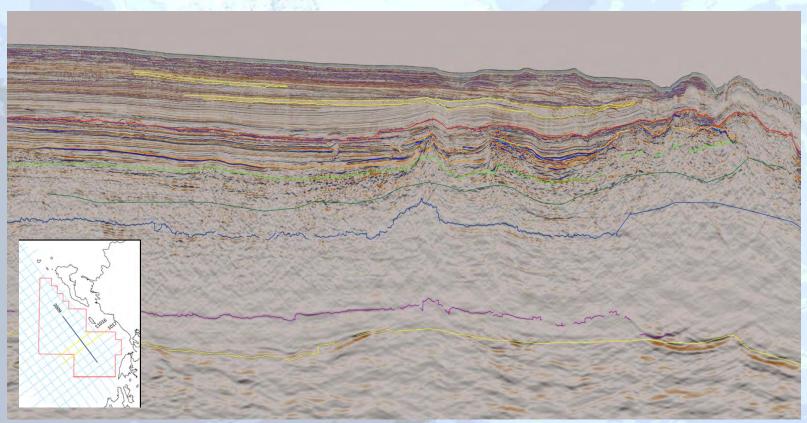
WD at structure: 430 m

TWT of structure: 950 msec Structure width: ca. 7 km

Reefal carbonates "atoll type", sealed by onlapping lagoonal seds.

and Messinian Evaporites



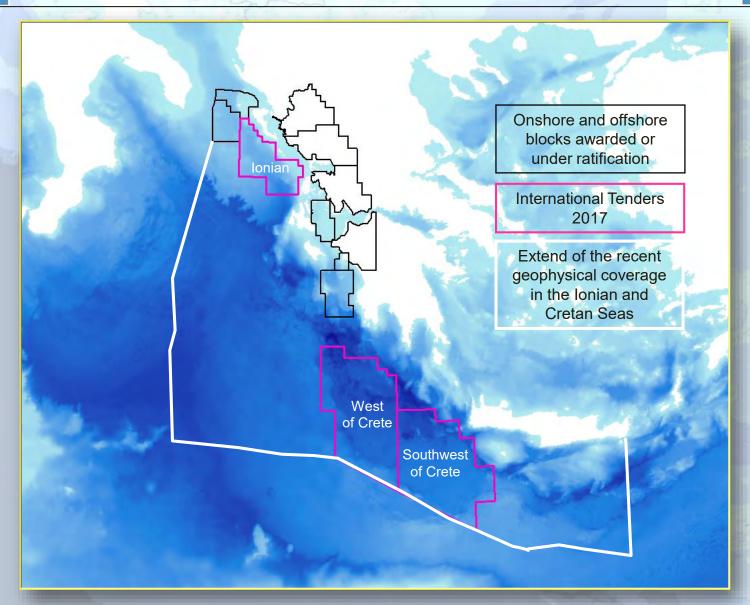


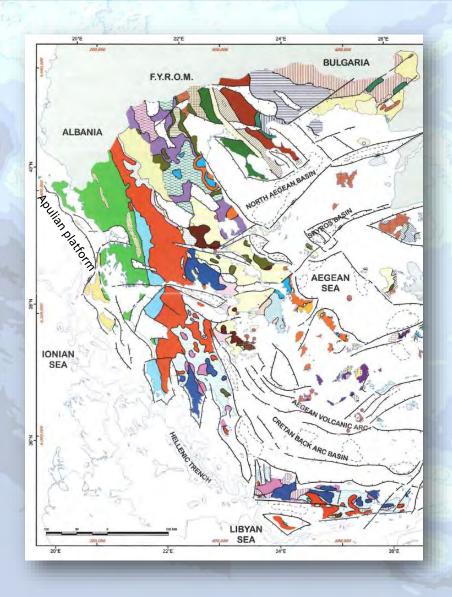
WD at structure: 1,590 m

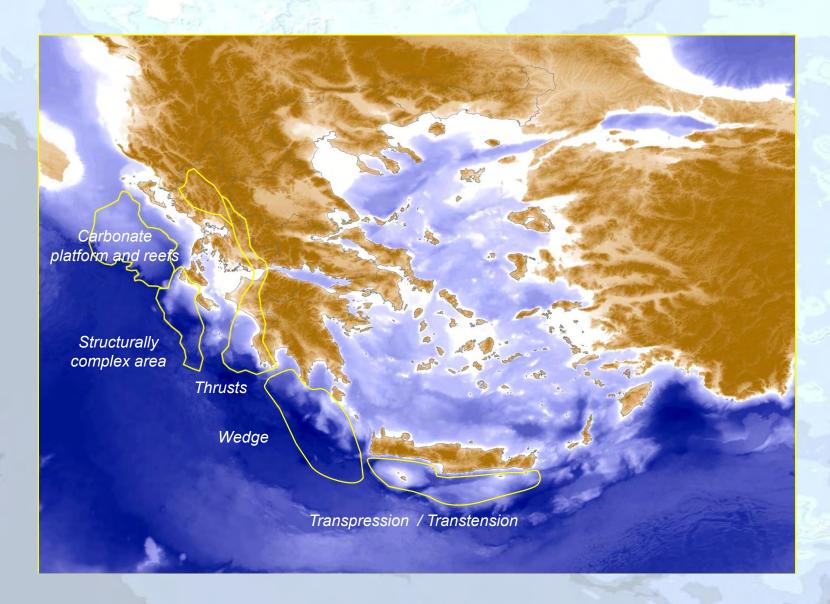
TWT of structure top: 2,9 sec

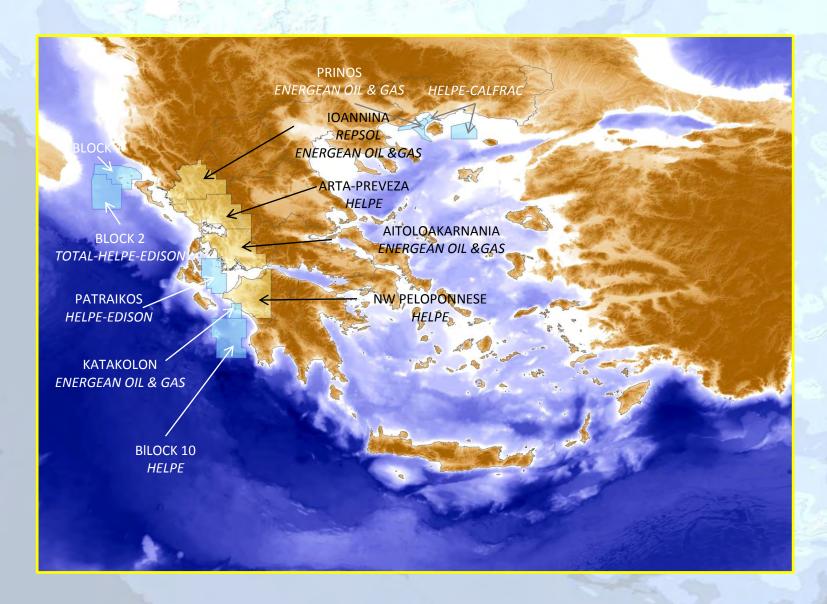
Isolated carbonate build up sealed by Neogene pelagic seds. and Evaporites

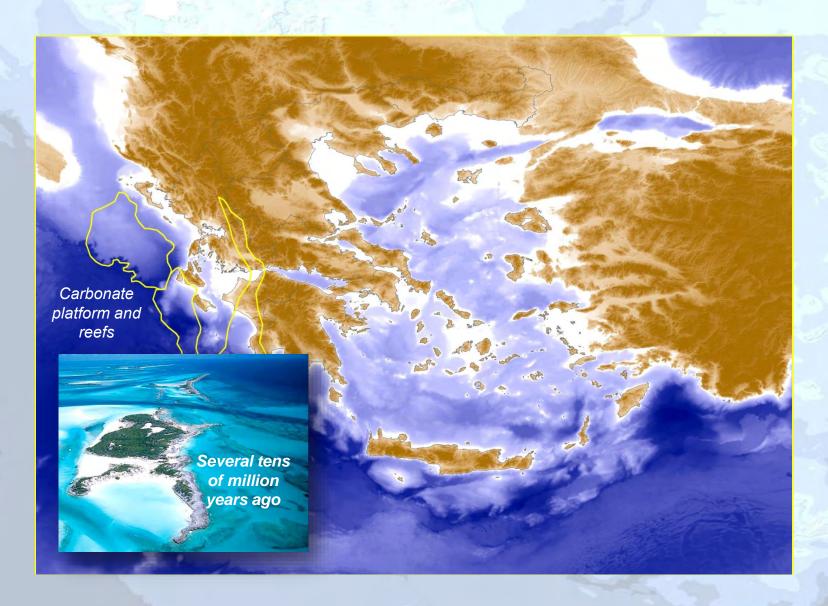
Max width: 9 km, 3 km each rim Various channels to be observed



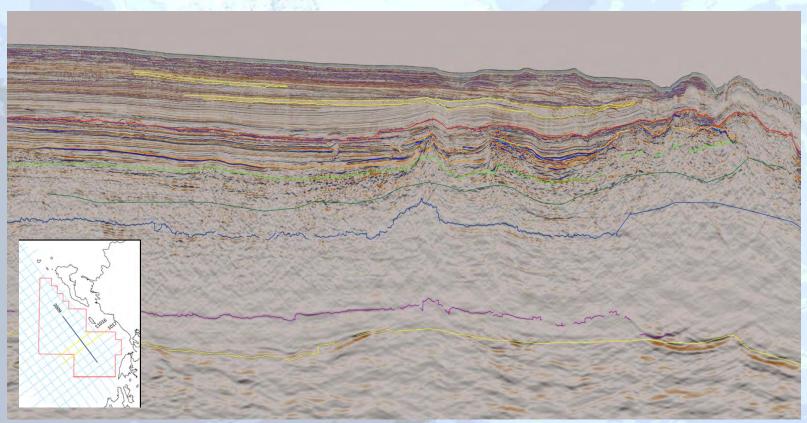










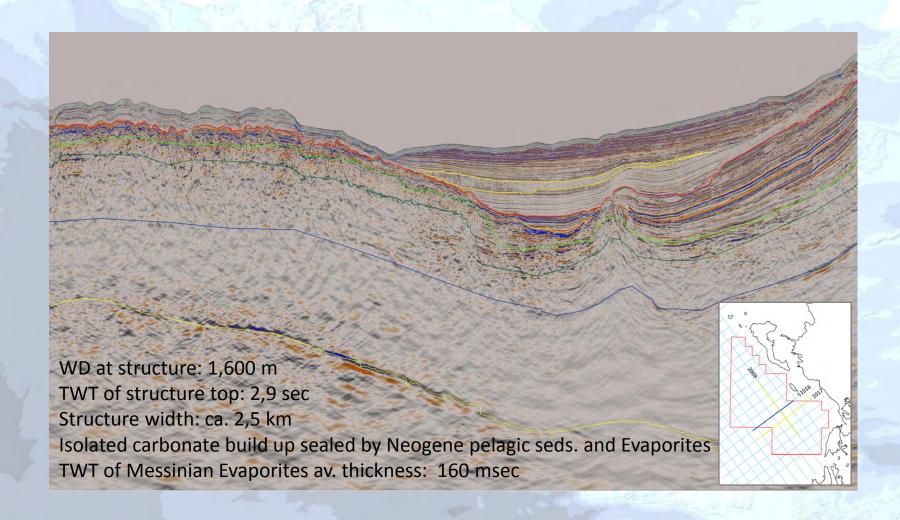


WD at structure: 1,590 m

TWT of structure top: 2,9 sec

Isolated carbonate build up sealed by Neogene pelagic seds. and Evaporites

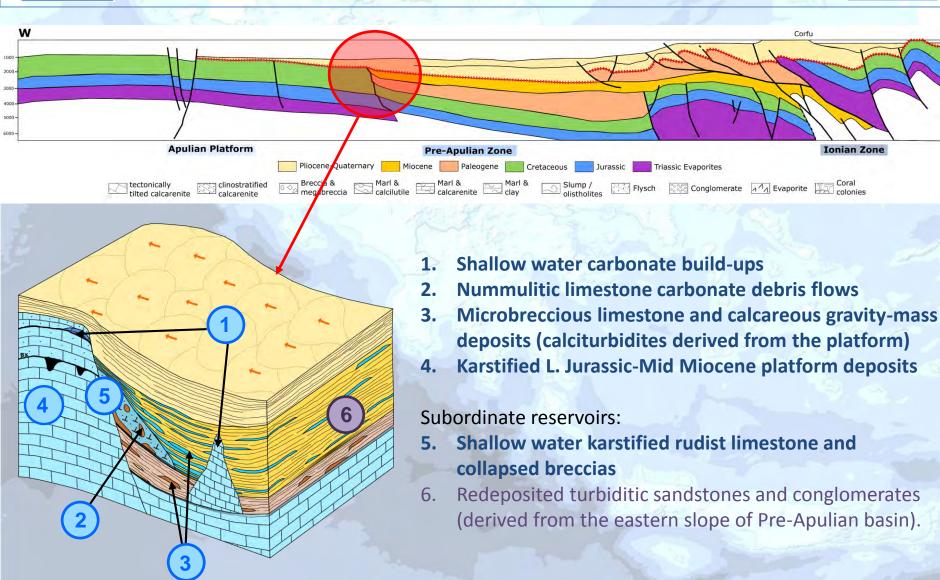
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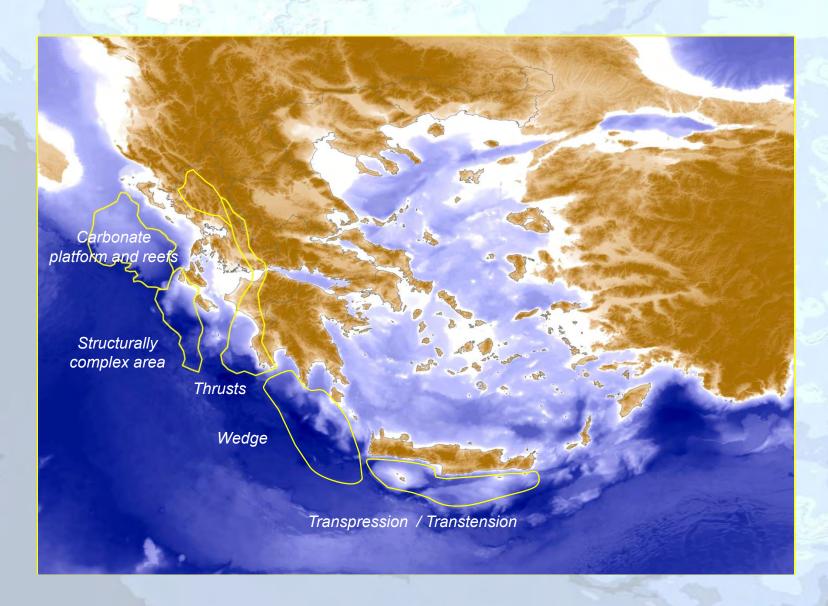


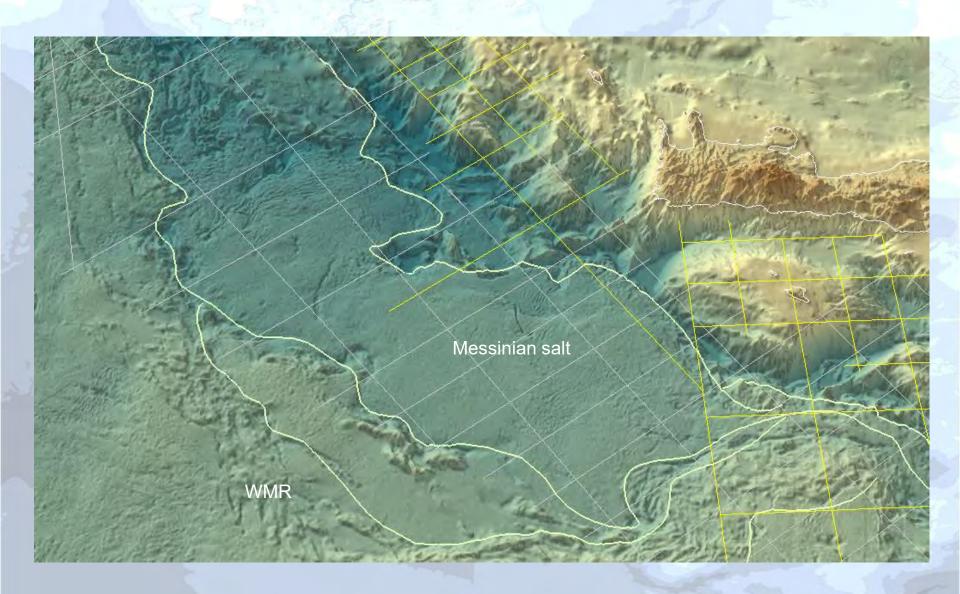
ΕΔΕΥ

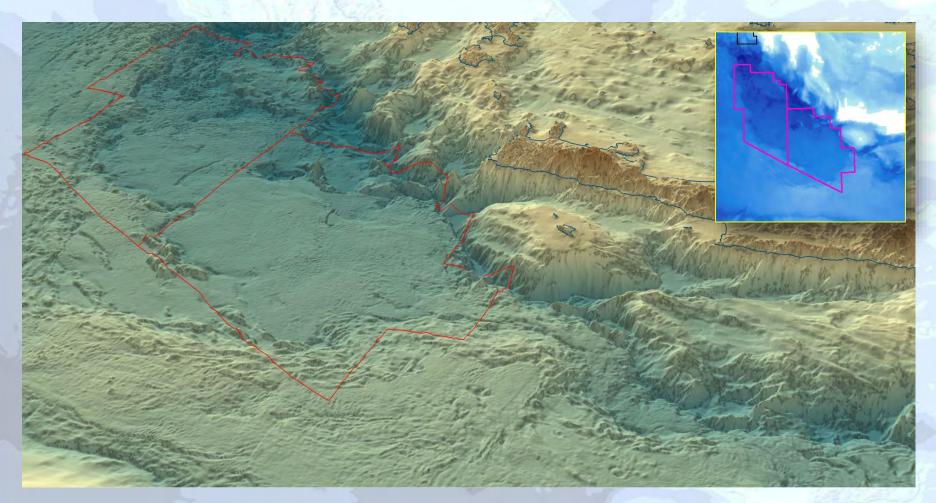
Ionian Block - Reservoir types



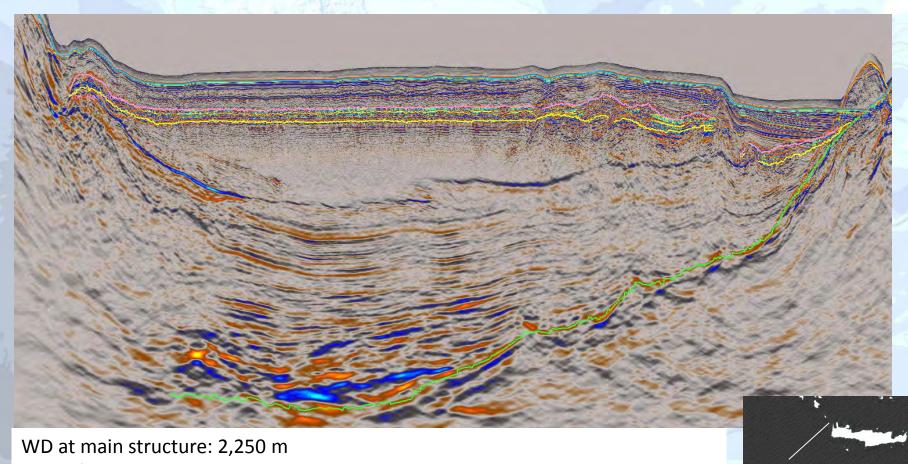








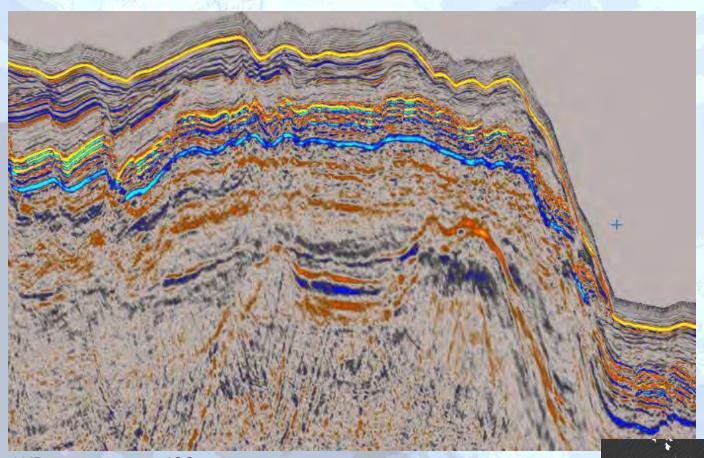
EAFAF29 280 pt to vi 020 2017



TWT of main structure: 3,0 sec, associated by deeper structure occurrence

Main structure width: 2,4 to 2,7 km, secondary at least double size

TWT Messinian Salt thickness: min. 100 msec (seal) Cretaceous carbonates erosional surface in green

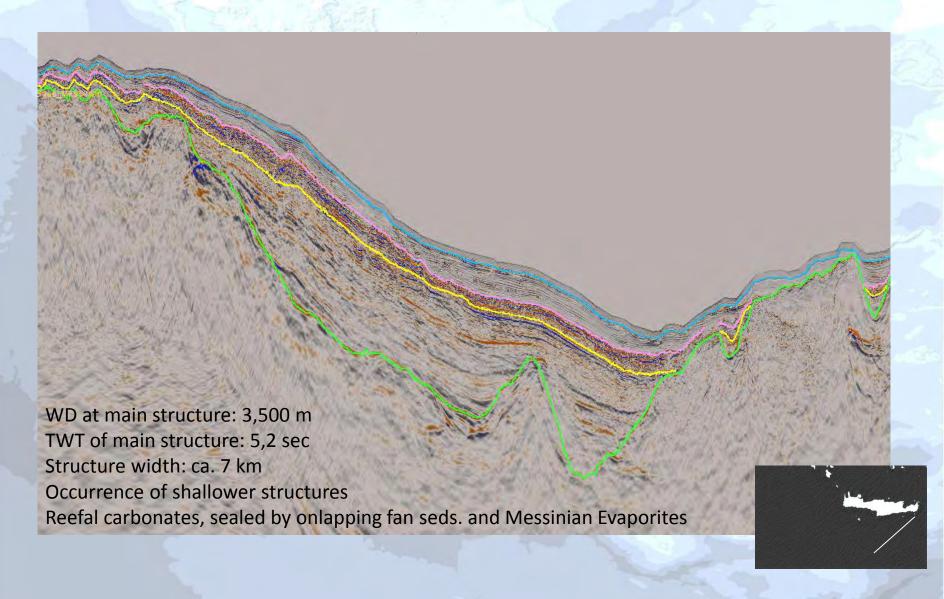


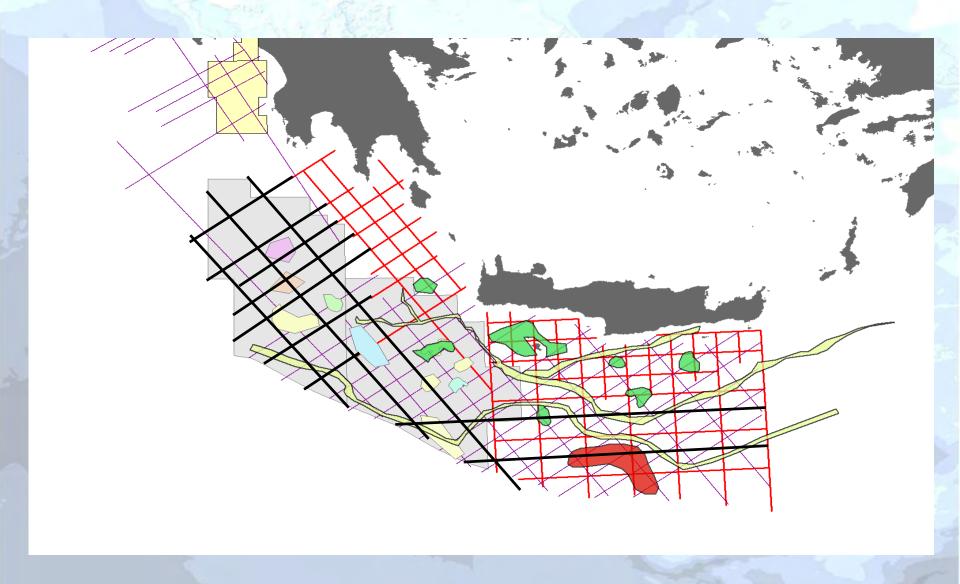
WD at structure: 430 m

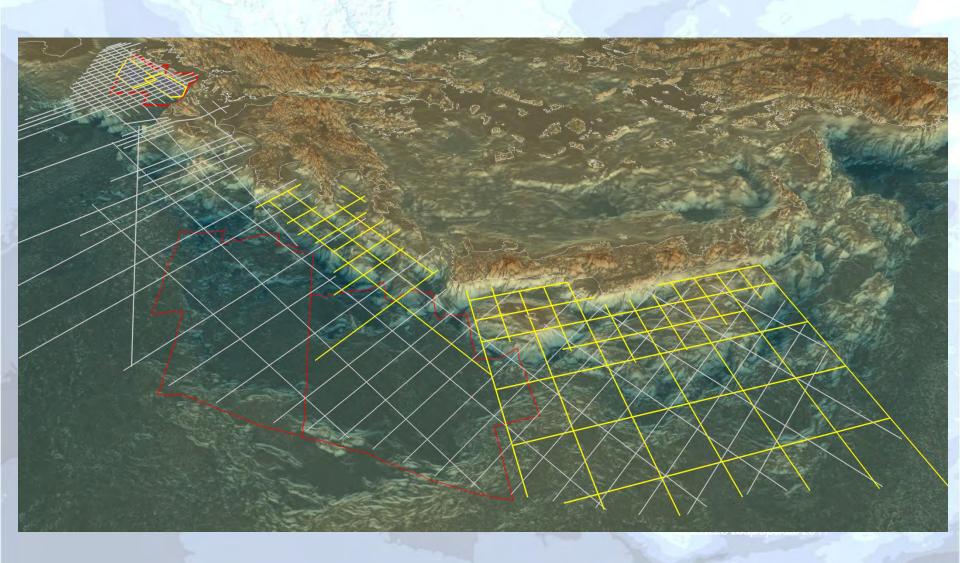
TWT of structure: 950 msec Structure width: ca. 7 km

Reefal carbonates "atoll type", sealed by onlapping lagoonal seds.

and Messinian Evaporites







"A competent independent authority, exercising exclusively the Hellenic Republic's rights to hydrocarbon resources (i.e. managing upstream activities and licensing)"

HHRM is a state company but <u>not</u> a NOC!

- HHRM exercises the management of hydrocarbon rights on behalf of the state for the public benefit (prospecting, exploration and exploitation)
- HHRM, as lessor,
 - enables E&P tender process
 - receives and evaluates bids
 - negotiates and
 - concludes Lease Agreements with third parties
- The agreements are signed between HHRM and the Contractor and are submitted to the Minister of Environment and Energy for final approval
- The right to hydrocarbon prospecting is granted by decision of HHRM

- Submission of offers to HHRM begins with the publication of the Call for Tenders
 Notice in the Official Journal of the European Union (EU). Ministerial Decision is
 already published (Aug. 11, 2017)
- Data Room review (Athens) opens the day of the Notice publication in the Official Journal of the European, also available in London, Oslo, Kuala Lumpur and Houston.
- Application deadline: 90 days after the Notice publication in the Official Journal of the EU
- Offers evaluation: 60 days after application deadline
- Lease Agreement execution: 3 months after the offers evaluation completion
- Court of Audit approval and Parliament ratification secure the procedure for the contractual E&P period (8+25 yrs)

- Minimum Exploration Work Programme
- Minimum Financial Commitment
- Royalty (-ies)
- Signature and Production bonuses
- Acreage (Surface) Fees
- Capital Depreciation
- Relinquishment
- Training and Facilities Support

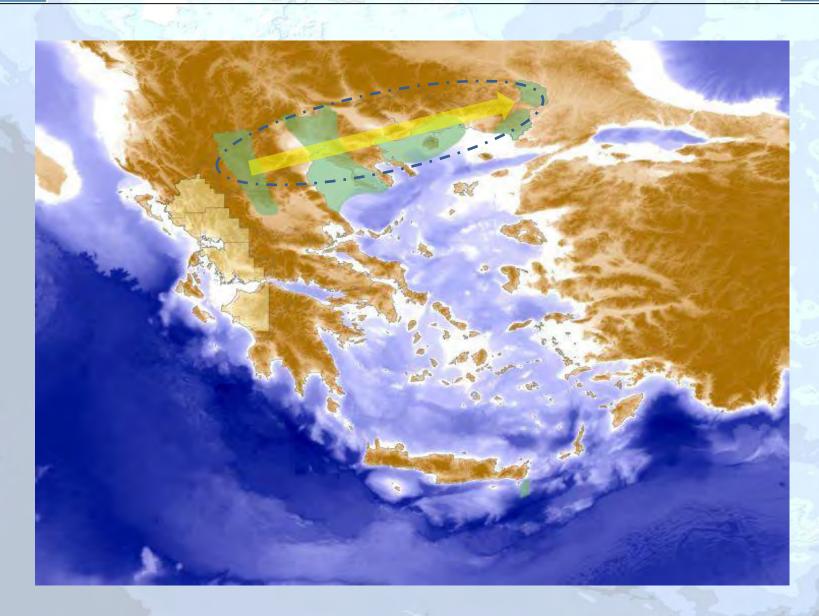
Technical Capacity (40%)

- Technical and operational experience and geological understanding
- Work programme quality: proposed budget
- HSE qualifications

Financial Capability (60%)

(Royalties, Bonuses, Acreage Fees, Relinquishment, Depreciation, Training)

Type of Agreement: Lease Agreement



ΕΔΕΥ

HHRM

THANK YOU

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