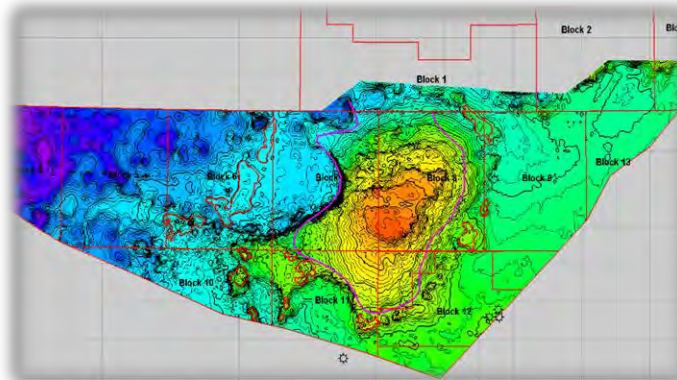
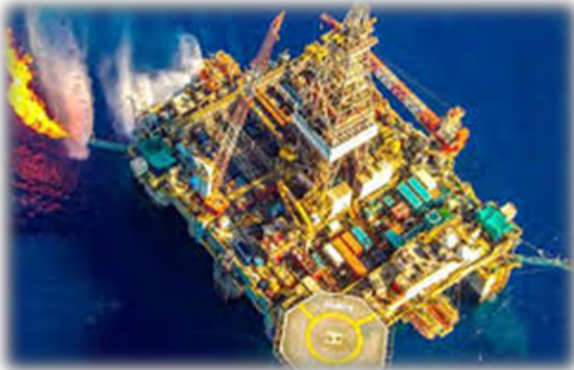


Hydrocarbon Developments in Cyprus



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Cyprus Hydrocarbons Company Ltd

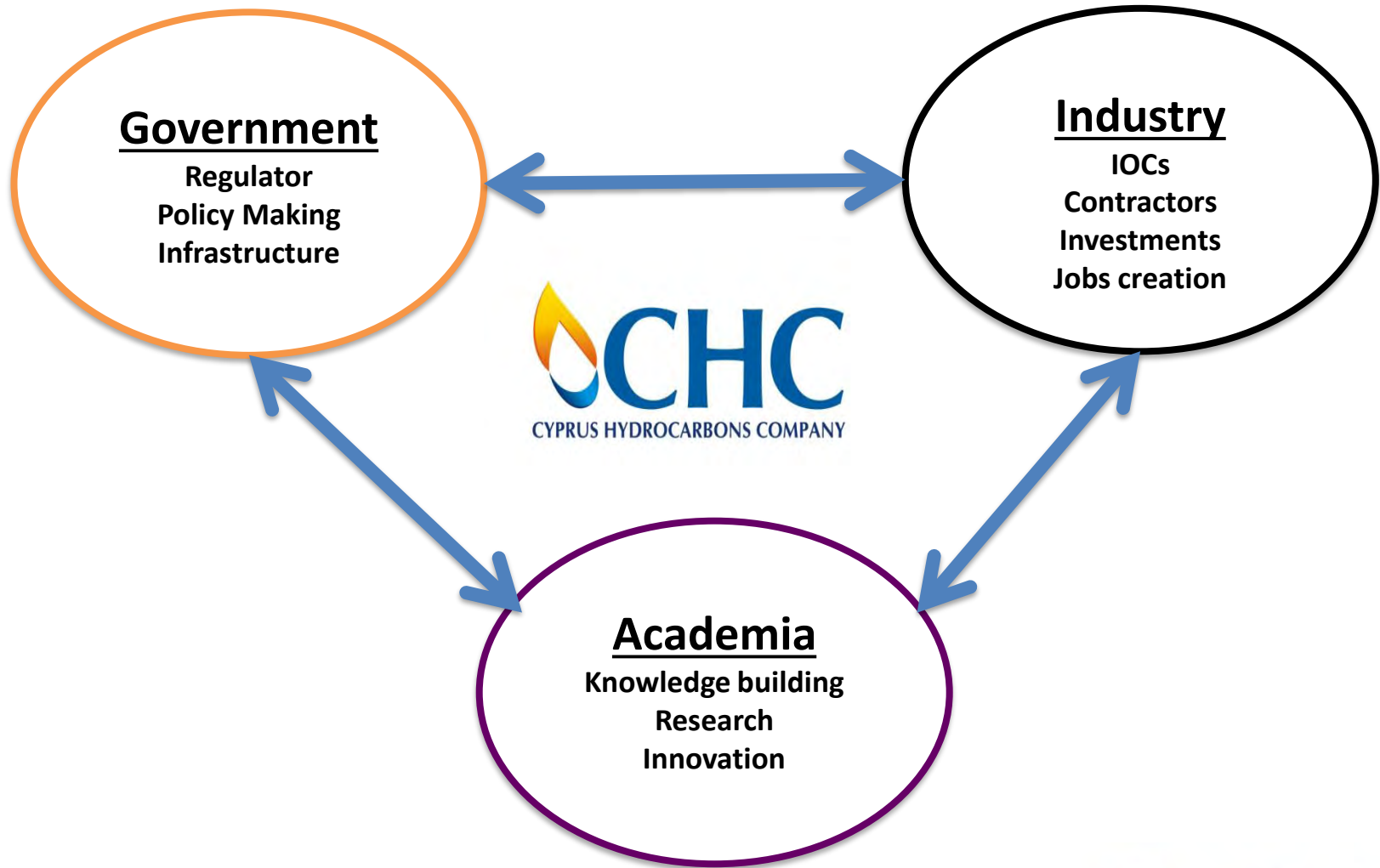
- ❖ The Cyprus Hydrocarbons Company (CHC) is the National Oil Company of the Republic of Cyprus and operates as the **technical and commercial arm** for all oil and gas upstream and midstream activities.
- ❖ Responsibilities include:
 - **Marketing and sales** of future hydrocarbons production
 - Advising on **Prospectivity**
 - Advising on **Licencing** rounds
 - Advising on **Commerciality**
 - Advising on **Development and Production Plans**
 - Administering government's **Ownership** in infrastructure
- ❖ Experienced team of **Managers, Geoscientists, Engineers** and **Commercial** professionals recruited from Major Operators and Service companies.

Our Vision

To develop the Hydrocarbon Resources offshore Cyprus in a sustainable manner for the benefit of the Cypriot society and future generations.

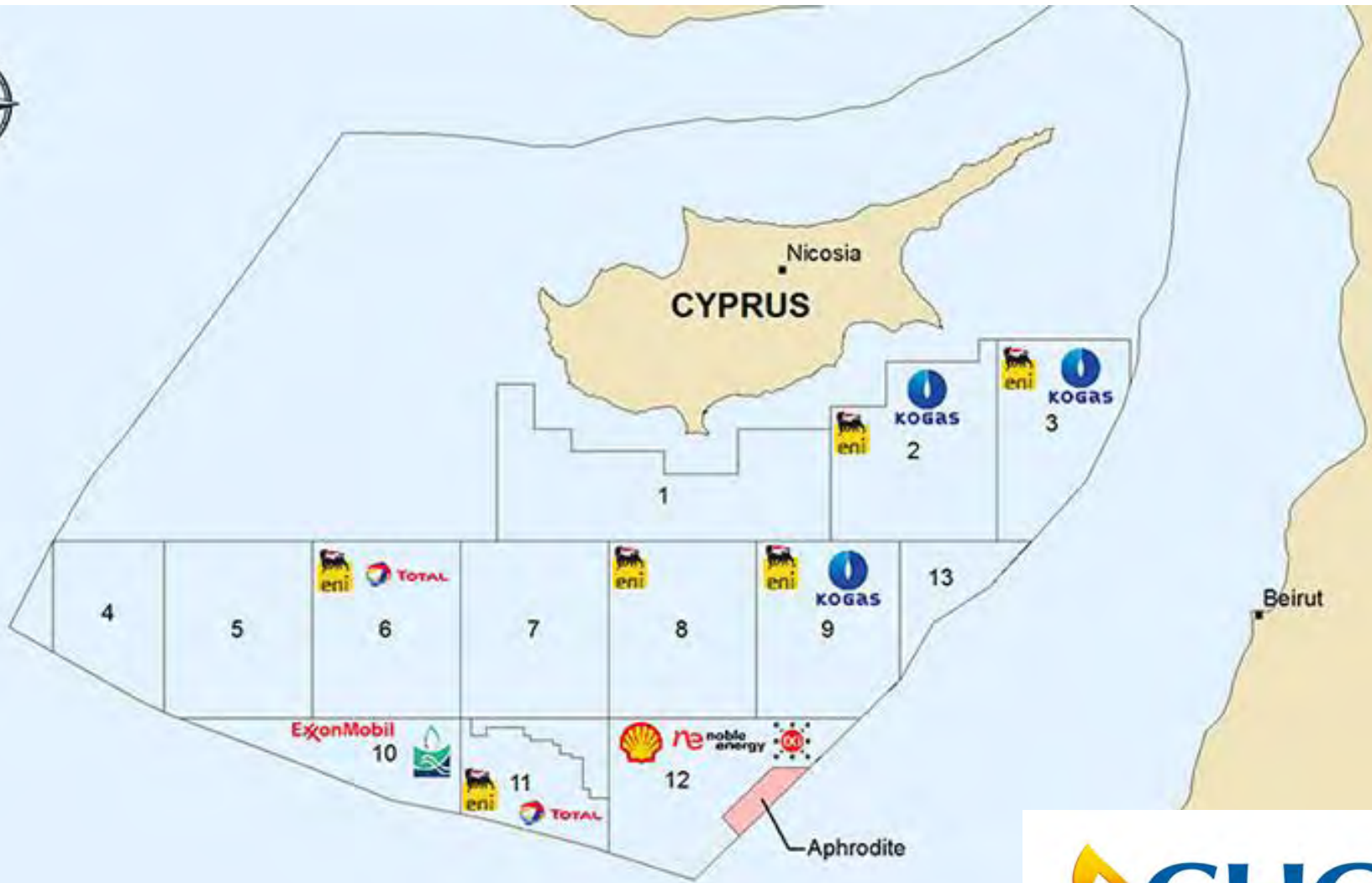


Adding Value through Knowledge....



... helping to create an “Oil & Gas” culture in the Republic

Current Status



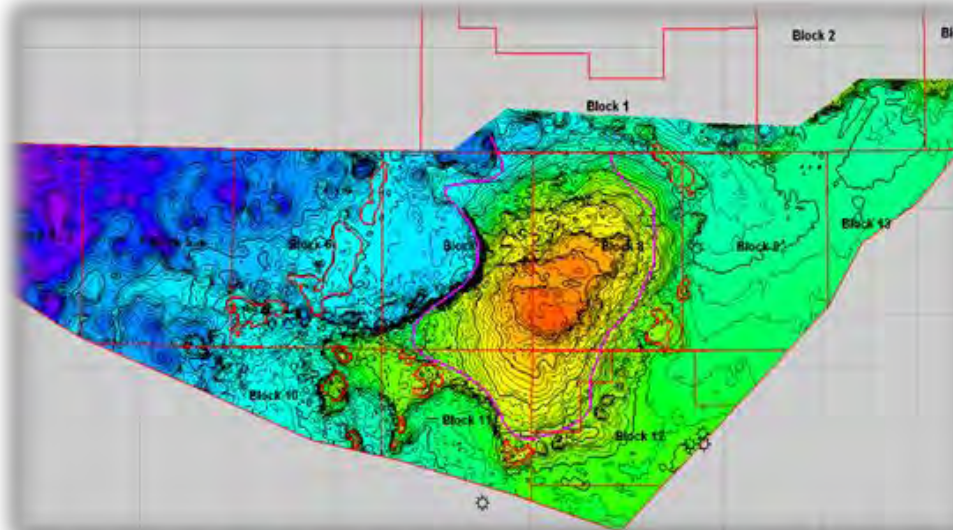
Block 12 Aphrodite gas field – Development Status

- **Development & Production Plan** being discussed with government
- **Base Case –**
 - Floating host with 800 mmcf/d
 - Export via pipeline to Egypt
 - Gas sales negotiations ongoing
 - FID targeted 2019
 - First gas targeted 2022

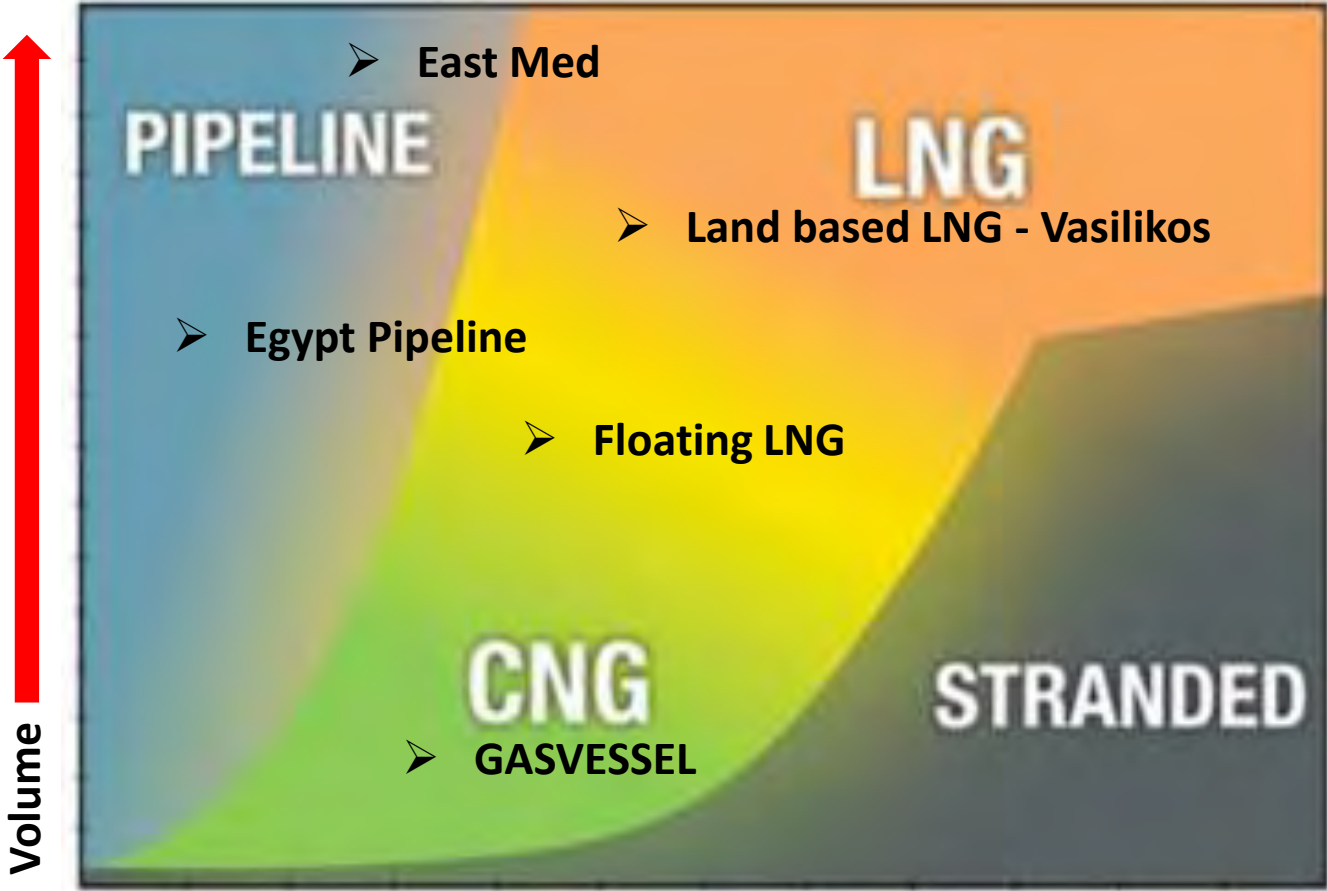


Exploration 2.0

- Targeting of **Zohr Analogues**
- **Block 11** – First exploration well **confirms ‘play’** in Cyprus EEZ
- **Blocks 3, 6 & 8** – Exploration drilling planned in 1H 2018, 2 to 3 wells
- **Block 10** – Exploration drilling planned in 2H 2018, 2 wells

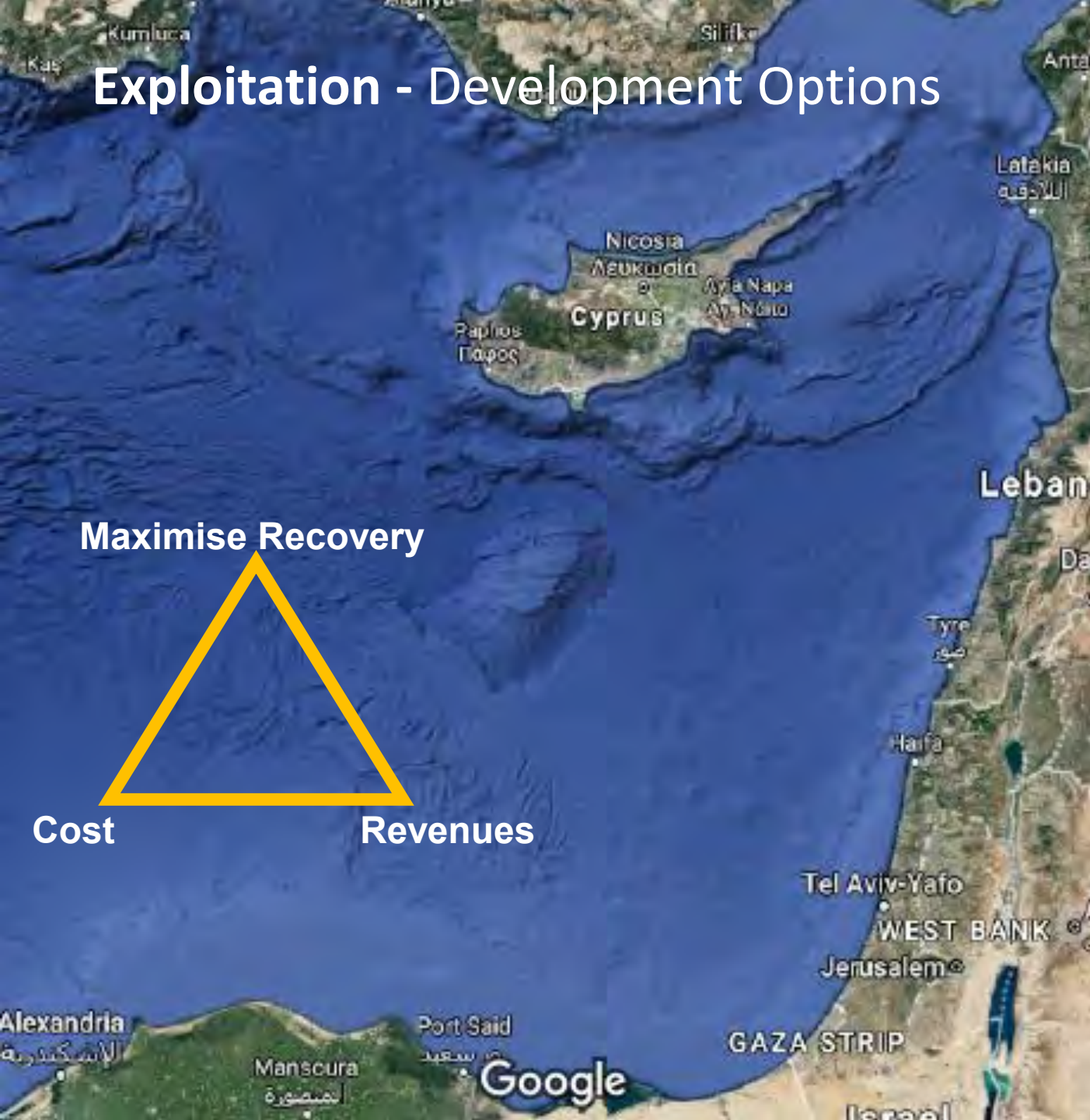


Exploitation - Monetisation Options



Distance

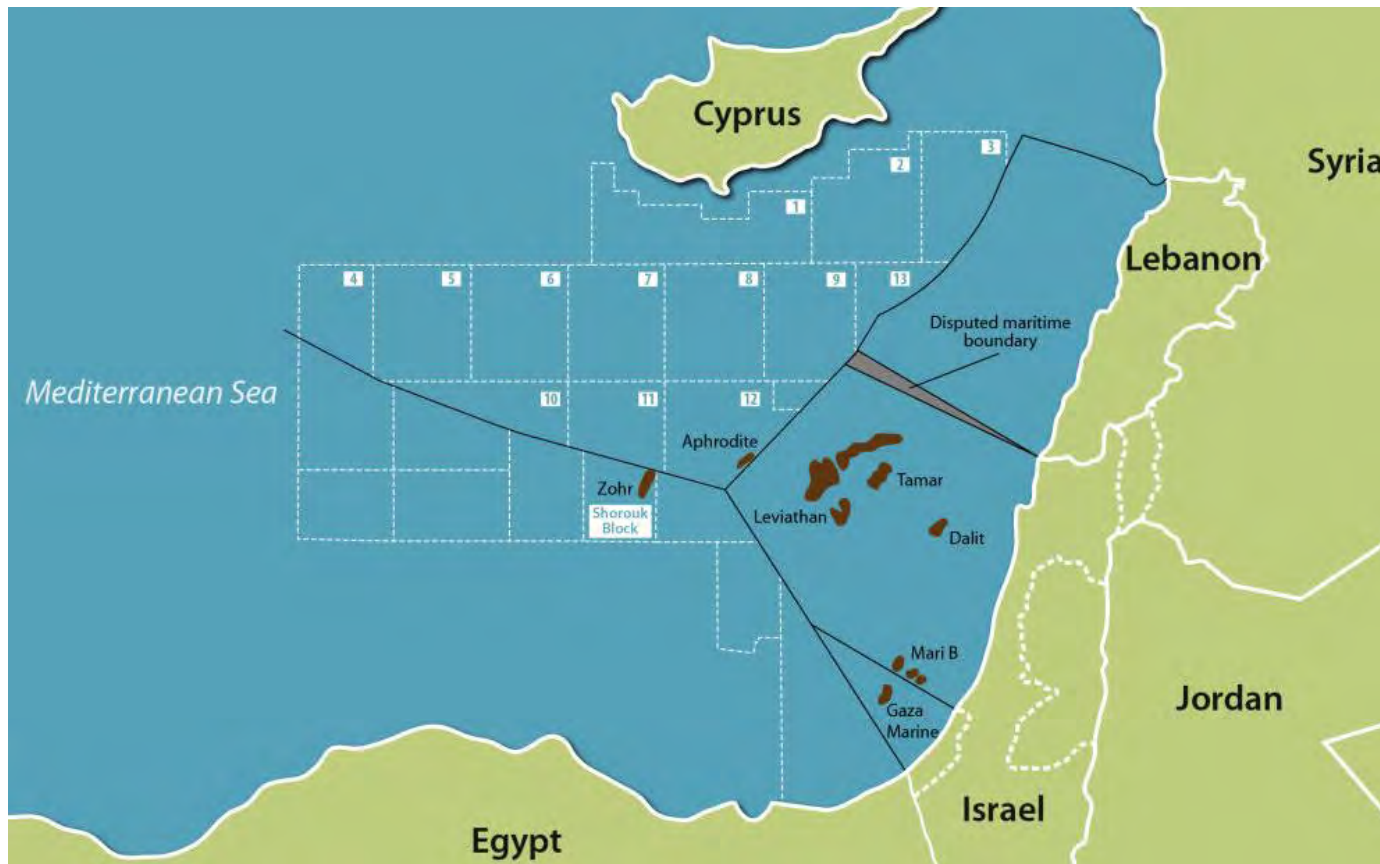
Exploitation - Development Options



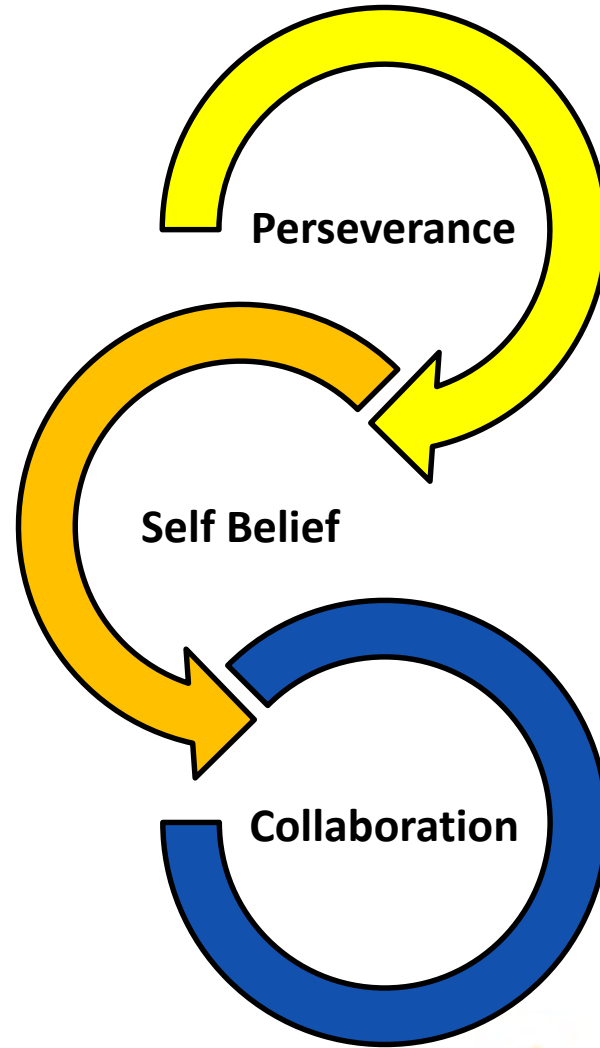
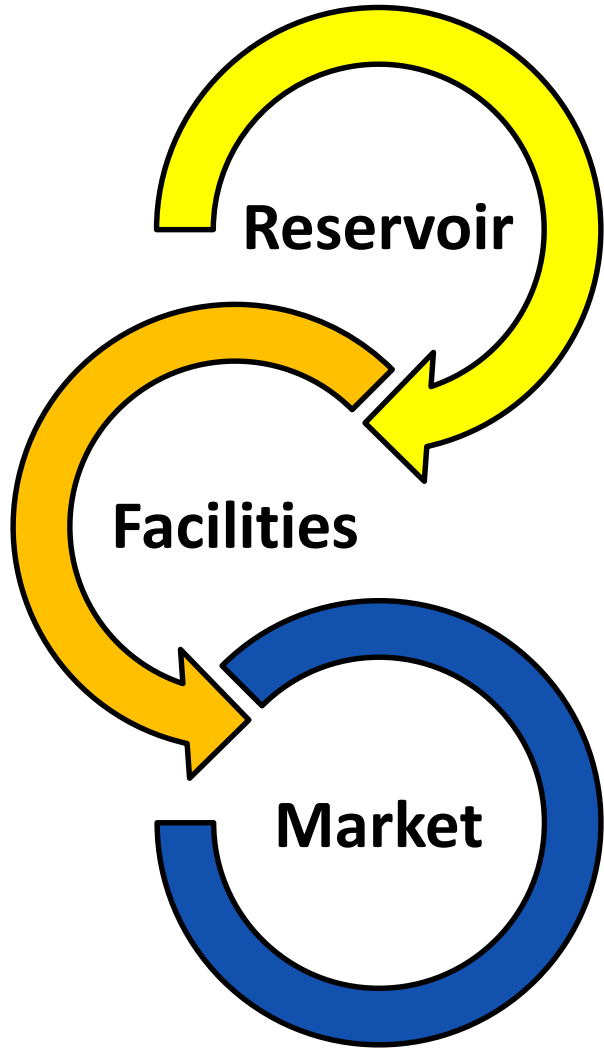
- Resource volumes
- Resource location
- 200km to shore
- Gas composition
- 1500-2500m water depth
- Topography
- Metocean (wind, waves, temp)

Regional Activities – Competition or Synergies

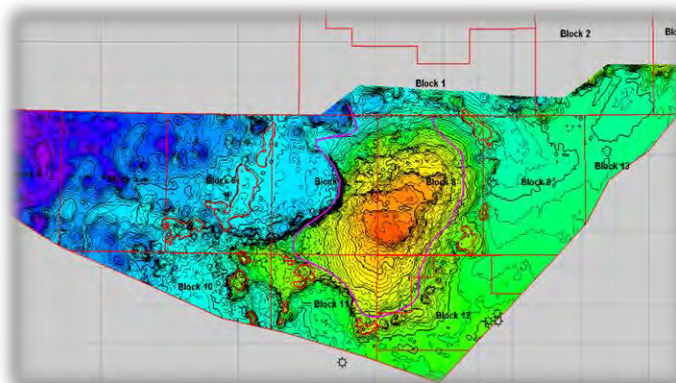
- **Egypt:** Zohr, West Nile Delta Deep
- **Israel:** Leviathan, Tamar, Karish
- **Lebanon:** First Licencing round



Summary



Thank You



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