10th SE Europe Energy Dialogue Belgrade, June 13-14, 2017





Aleksandar Mijušković

Executive Director



Summary

- 1. Introduction
- 2. Accomplishments
- 3. Next steps



1. Introduction - Regional project

– Shareholders: SEE TSOs:

- 1. HOPS
- 2. NOS BIH
- 3. CGES
- 4. KOSTT
- 5. OST
- 6. MEPSO
- 7. IPTO
- 8. TEIAS
- Podgorica, Montenegro
- Support: ECS, EC, IFIs



1. Introduction - Coordinated auctions

- Reg (EC) 714/2009
- Capacity allocation
- SEE TSOs borders
- Explicit auctions
- NTC based
- Yearly, Monthly, Daily



2. Accomplishments

- Coordinated auctions
- Common Auction Rules
- Synchronised auction timing
- New products
- Efficient utilisation of capacities
- Transparency

2. Accomplishments - MEPSO

• MEPSO:

- September 2016 active shareholder
- November 2016 started with Service user provision with Auctions for 2017
- Border MEPSO <> IPTO
 - Yearly auctions 2017
 - Monthly and daily auctions respectively

2. Accomplishment - Auctions

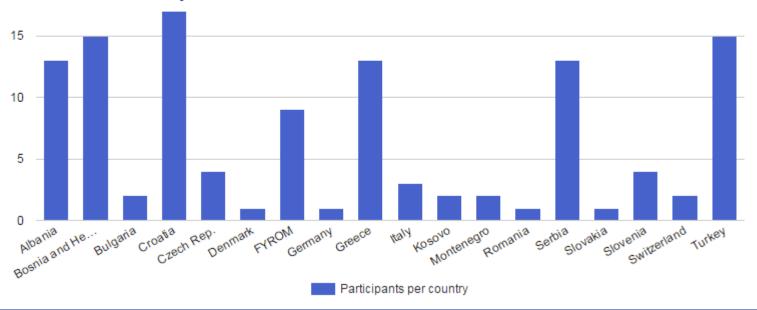
- ✓ Maximum possible scope of borders
- ✓ Success in auctions for 2015 and 2016
- ✓ Successful Auctions for 2017
- ✓ Good cooperation with stakeholders

118 Participants 6 Borders

34 Long Term Auctions **894**Daily Auctions

2. Accomplishment - Auction participants

- √ 118 registered trading companies
- √ 18 countries
- ✓ Positive feedback
- √ ²Good cooperation



2. Accomplishments – Finance

- ✓ Total collected auction revenue from traders distributed to shareholding TSOs
- ✓ All payments and settlements in due time

✓ SEE CAO budget:

Financed by shareholders through Service Fee

2. Accomplishments – IFI

- ✓ Continuous IFI's support
 - ✓ President of EBRD, Sir Suma Chakrabrati, visited SEE CAO on July 28th 2016
 - √ 3rd KfW grant received in 2017

2. Accomplishments - REMIT

- REMIT
- Implementation of Regulation (EU) No 1227/2011 on Energy Market Integrity and Transparency
- RRM Registered Reporting Mechanism
- B00062722.ME
 - HR<>BA
 - GR<>AL
 - GR<>TR
 - GR<>MK

4 of 6 SEE CAO borders reported to REMIT

2. Accomplishments - REMIT

- REMIT Electricty Transportation contracts:
- On behalf of TSOs:
 - Long Term and Daily Total Allocation and Bids
- On behalf of Market Participants:
 - Transfer rights time series
 - Resale rights time series
- SEE CAO started reporting in August 2016
 - All mandatory data from 07th April reported

3. Next steps



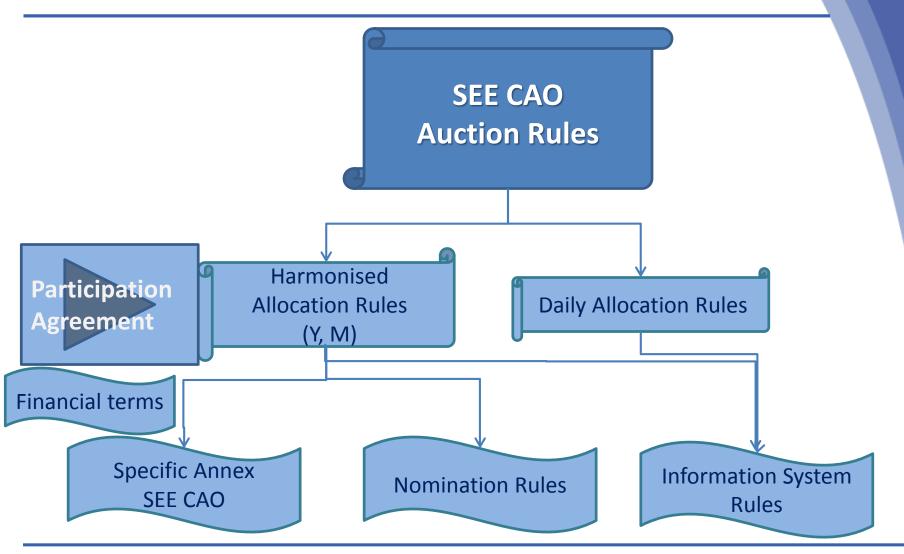
 Implementation of Harmonised Allocation rules



3. Next steps - HAR

- Harmonised Allocation Rules (ENTSO-E)
 - Early implementation of FCA guideline in SEE
- Ad hoc Task Force SEE HAR
 - ENTSO-E RG SEE members from TSOs
 - SEE CAO members
 - 4 meetings
 - Preparation of HAR set of documents for SEE CAO

3. Next steps - HAR set in SEE CAO



3. Next steps - HAR

- Public consultations
- NRAs approval/ECRB recommendation
- Auction tool upgrade
- Start of application
 - Yearly Auctions 2018 (Nov 2017)

Thank you for your attention!

Mr Aleksandar Mijušković

CEO

Coordinated Auction Office in South East Europe

Moskovska 39, Podgorica, Montenegro

+382 20 414 790

+382 67 240 201

aleksandar.mijuskovic@seecao.com

www.seecao.com

