

Wholesale Electricity Trading in Serbia



Public Enterprise Electric Power Industry of Serbia



History

From the 1st of January **1992.** to April **2005.**, EPS operated as a vertically-oriented company for production, transmission and distribution of electricity and coal production, in which were consolidated all power companies and coal mines in Republic of Serbia .

2004. Important year for EPS and for the development of the electricity market in Serbia

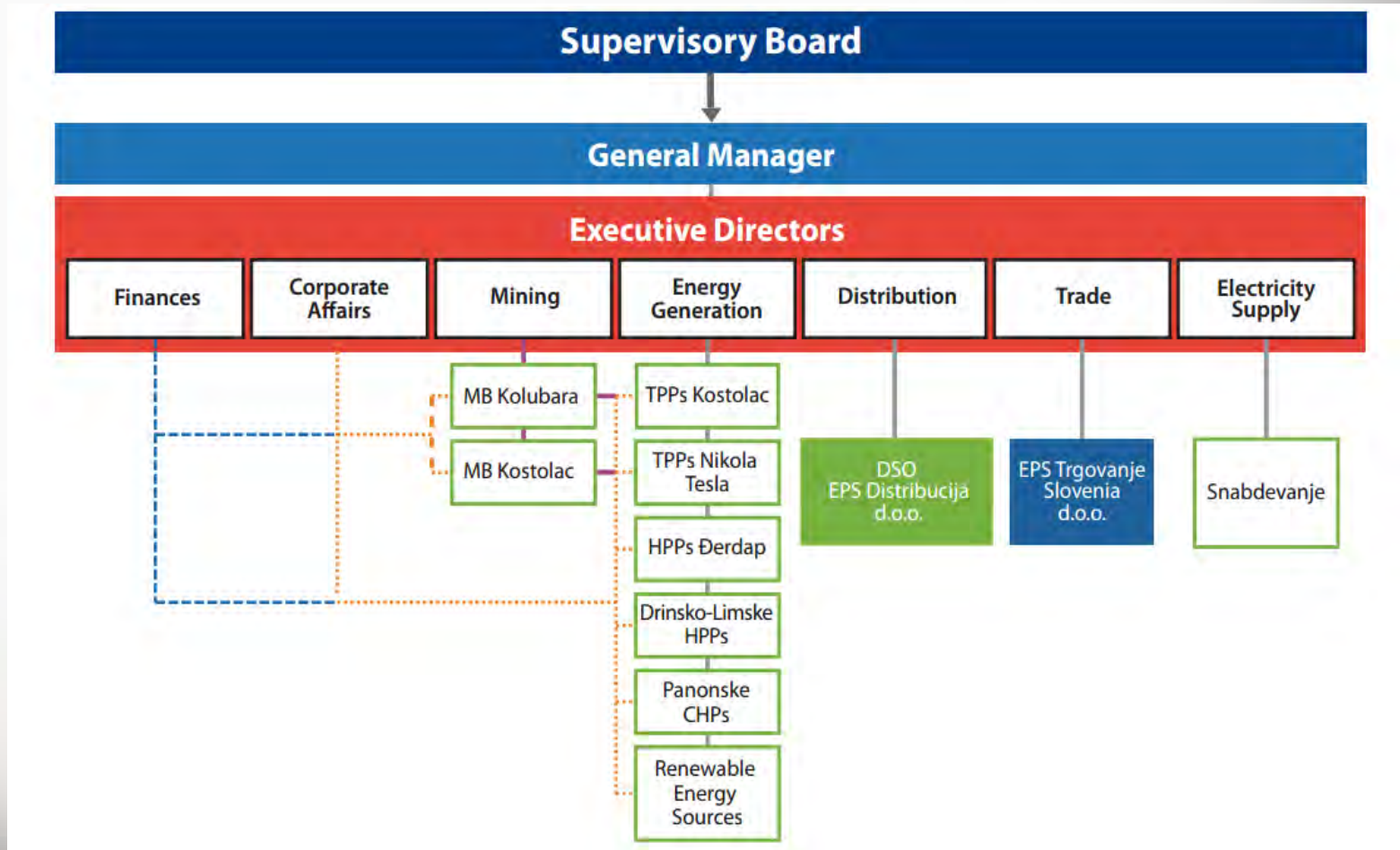
- After 13 years of interruption Electric Power System of Serbia is again connected with the first synchronous zone of UCTE
- Changes of the Energy Law from 2004. were the first step in market liberalization

2005. Activities related to electricity transmission were spun-off PE EPS and two independent public enterprises were formed: PE "Electric Power Industry of Serbia" and PE "Elektromreža Srbije" - Serbian Transmission System and Market Operator.

2006. From the 1st of January, Electric Power Industry of Serbia was operating as a public enterprise with its 11 subsidiaries.



Organizational Chart





Electricity Trading

Electricity trading is performed for the purpose of balancing and optimizing unique electrical energy portfolio of PE EPS BRP (PE EPS Balance Responsible Party) with the aim of achieving maximum profit from the available primary energy and sale of system services to the transmission system operator.

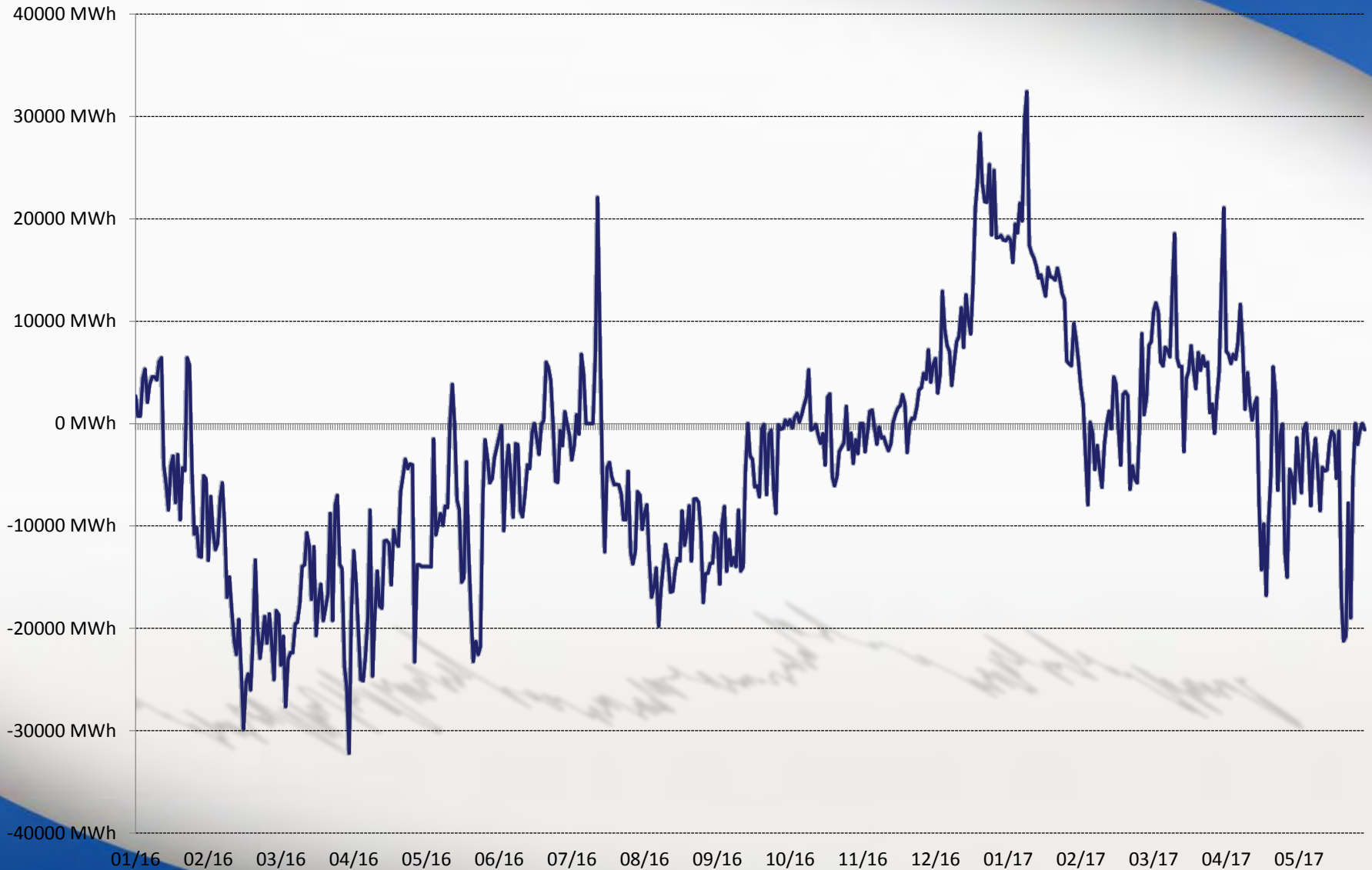
Company “EPS Trgovanje“ d.o.o. Ljubljana was established on the 1st of July 2014 as the first company that PE EPS established abroad for the purpose of electricity trading.

PE EPS is trading through its affiliated company “EPS Trgovanje“ d.o.o. Ljubljana on the electricity exchange HUPX (Hungary) from 2nd of April, 2015.

PE EPS is trading on SEEPEX (Serbia) from 17th of February, 2016.

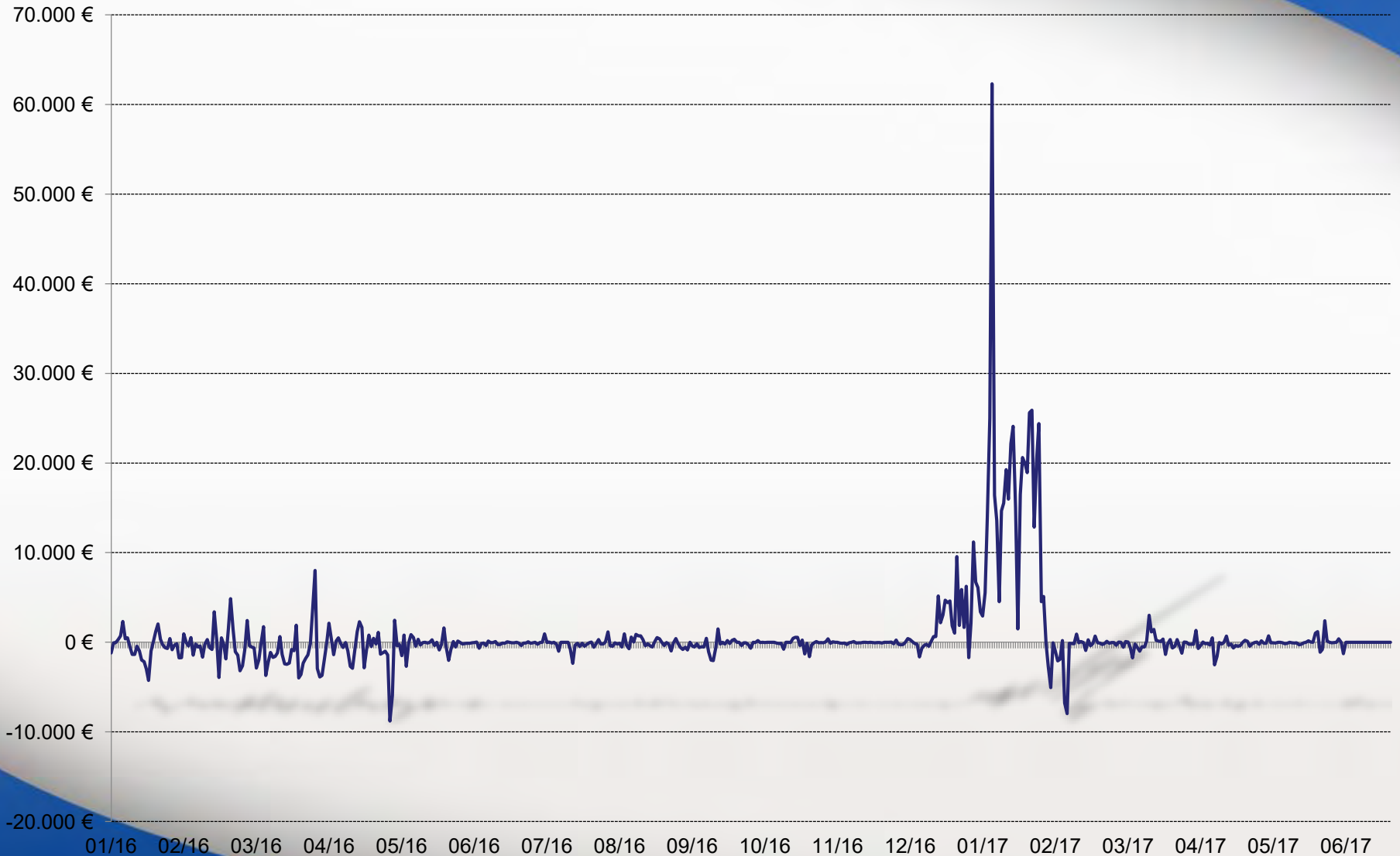


PE EPS trading position from the beginning of 2016





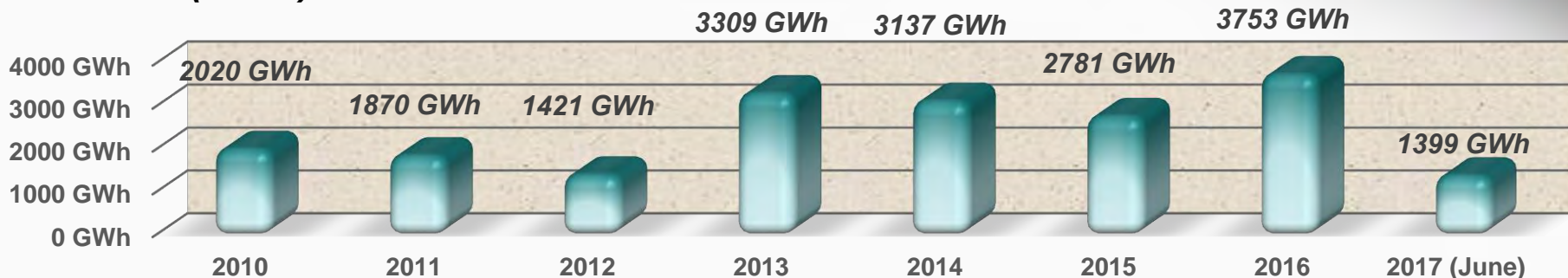
M2M vs HUPX from January 2016 till June 2017



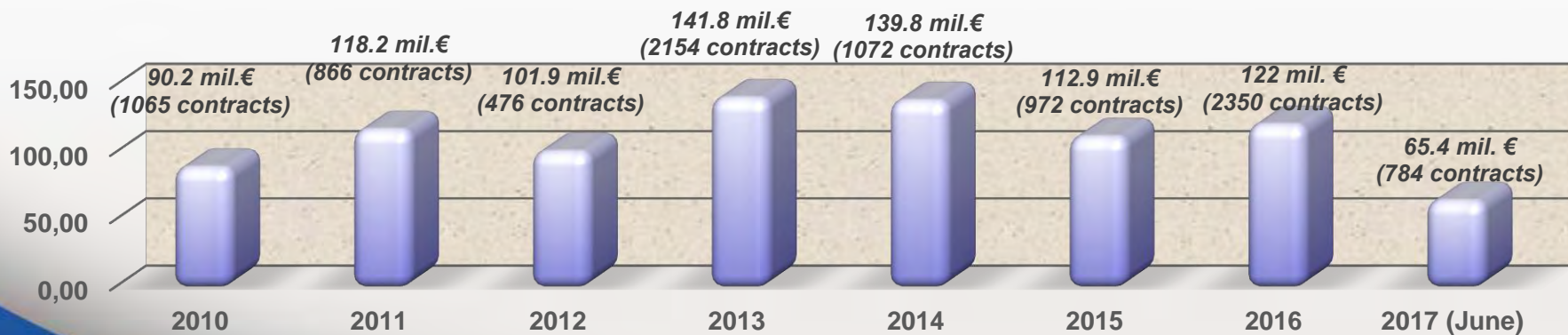


Total traded volume and total turnover through commercial contracts since 2010.

Power (GWh)



Total financial value (million €)



Thank you

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