



INSTITUTE OF ENERGY
FOR SOUTH-EAST EUROPE



CHAMBER OF
COMMERCE AND
INDUSTRY OF SERBIA



South East Europe Energy Outlook **2025/2026** **Study Presentation + Energy Markets Challenges**

Thursday 01 October 2026 | Belgrade

SPEAKERS BIODATA



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Mihailo Mihailović
IENE Partner
Serbia

Mihailo Mihailović, is an Independent Consultant and he has over 35 years of professional and business experience in the Power Industry of the Republic of Serbia. He possesses extensive knowledge and skill in covering national electricity system dispatching, short and long term operation planning and long term corporate strategic planning. As an evaluator of new energy concepts or technologies, he was involved in the energy strategy development and market projections, along with policy related activities on both national and regional levels. During his career, he was

- a cross-functional leader in strategic planning, mapping potential and reviewing RES output in the power industry on company, national and regional level
- team leader for harmonization and implementation of modern energy statistical methodologies
- contributing editor on energy developments and trends in Serbia and SEE countries for the European annual publications.

Mihailo also authored or co-authored numerous papers and presentations for international conferences and was a reviewer on many national and regional policy studies regarding energy efficiency, climate-energy changes and regional electricity market development.

Graduated and received his M.Sc. degree in Power Engineering at the Faculty of Electrical Engineering at the University of Belgrade. After retiring from his position at the Electric Power Industry of Serbia, he works as an independent energy consultant and has been appointed as the Partner and member of the IENE's Board of Directors.



Costis Stambolis
Chairman &
Executive Director
Institute of Energy
for SE Europe (IENE),
Greece

Mr. Costis Stambolis who is the Executive Director of IENE, has a background in Physics and Architecture having studied at the University of London, the North East London Polytechnic (NELP) and the Architectural Association in London from where he holds a Graduate Diploma in Architecture and Energy Studies (AA Dip. Grad). He also holds a professional practice license from the Technical Chamber of Greece (TEE), and a Masters Degree from the Said Business School, University of Oxford, where he studied "Strategy and Innovation".

Costis has carried out numerous studies and projects on Renewable Energy Sources in developing countries. He has consulted widely on solar building applications for both private and institutional clients in various European countries. He has worked as a consultant and strategy advisor on natural gas, oil markets and energy security issues for large multinational companies, international organizations and governments.

Costis has lectured widely on energy issues and has organised several national, regional and international conferences, seminars and workshops. He has published several books, conference proceedings, research papers and studies on energy policy, solar energy, RES and energy markets. Among others he is the editor of the "S.E. Europe Energy Outlook (2011, 2017, 2022)", which is considered a basic reference on energy for SE Europe.

Since 2001 he supervises and edits daily Greece's foremost energy site www.energia.gr. He is a founding member of the Institute of Energy for South East Europe (IENE), which he currently chairs. He is a member of the Energy Institute (UK), the International Passive House Association (IPHA), The Technical Chamber of Greece (TEE). Since 2018 he also serves as a full member of the Greek government's standing committee on Energy and Climate Change (NECP).



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Konstantinos Theofylaktos
Deputy Chairman, IENE,
and Chairman of IENE's Energy Efficiency
Committee, Greece

Is a USA trained Mechanical Engineer with an MSc from the University of Evansville, Indiana, and has 25 years experience in the energy sector. Constantinos's special interests includes cogeneration and RES and was for many years chairman of Greece's Cogeneration Association and also member of the executive council of COGEN Europe. He has served as chairman and CEO of the Athens based Centre of Renewable Energy Sources (CRES).



Nicolas Sofianos
General Secretary,
IENE and Chairman of
IENE's RES
Committee, Greece

Nikolaos Sofianos worked for IENE for ten years (2007 - 2017) firstly as a Researcher and later as Research Coordinator of the Institute. He is a graduate of the department of History and Philosophy of Science of the National Kapodistrian University of Athens while he holds a master's degree in Economic Development from the University of Glasgow in Scotland. He has carried out extensive research into Renewable Energy Sources and their implementation in SE Europe. He was the Coordinator of the EU funded research project Geofar. His main area of interest is energy policy issues. He participates as a publishing assistant in the "Energy Issues" (IENE Monthly Newsletter) and in the "SE Europe Energy Brief" (a series of newsletters issued by the Institute). In addition, he has written many articles on energy while he has participated as a speaker at numerous conferences, seminars and workshops in Greece and abroad. Since 2016, he participates in the Board of IENE as a partner. Finally, he is currently a permanent external research associate, regularly contributing to the analysis of energy market issues.

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Professor Dragana Mitrović
PhD, Faculty of Political
Sciences, University of
Belgrade and
Founder and President of
the Institute for Asian
Studies
Serbia

Prof. Dr Dragana Mitrović is a prominent Serbian scholar specialising in China, East Asia and international political economy. She is Professor of Political Economy and Finance at the University of Belgrade's Faculty of Political Sciences, where her research focuses on China's economic transformation, foreign policy, East Asian security, geopolitics and geoeconomics.

Mitrović has played a pioneering role in establishing Asian studies as an academic field in Serbia. She founded the Centre for Asian and Far Eastern Studies at the University of Belgrade, launched its master's programme in Regional Asian Studies, and later established the Belgrade-based Institute for Asian Studies, which she currently leads.

Alongside her academic career, she served as a political and economic affairs adviser at the embassies of Yugoslavia and, later, Serbia and Montenegro, in Beijing between 2001 and 2004. She has conducted research at institutions including the universities of Oxford, Nottingham, Doshisha and Waseda. Author of six books and more than seventy academic articles, she is particularly recognised for her work on China's global rise, the Belt and Road Initiative, China-Balkans relations and Asia-Pacific security.



Miloš Mladenović
Managing Director
SEPEEX
Serbia

Miloš Mladenović has graduated in Faculty of Electrical Engineering in 1995 at University of Belgrade. He joined EPS in 1998, where he has been in charge of real-time System Operation, System Planning and XB Market. After the establishment of the Serbian TSO (EMS), in 2006 he took the responsibility of the Market development process in Serbia, participated as a technical expert, task leader and project manager in several local and international projects related to the implementation of legal, regulatory and technical framework for the establishment of the Serbian electricity market. In 2008 he becomes Assistant General Manager for System and Market Operation, in 2010 Executive Manager for System and Market Operation and in 2012 he is appointed as a Director for International and Regulatory Affairs in EMS. Since July 2015 he works as a Managing Director of SEPEEX, JSC established by EMS and EPEX SPOT. He is also the member of the Group of Experts on Renewable Energy (GERE) establish under the UNECE Sustainable Energy Division and working as a World Bank independent expert and CESI Market and System Operation expert on several projects all over the world.

With comprehensive regional and European experience, as the member of the ENTSO-E Board and ENTSO-E Market Committee, as well as the chairmen of the SEE RG within ENTSO-E MC, he becomes one of the key players in the process of the SEE Electricity Market integration and EU Target Model implementation in the SEE region. Moreover, his knowledge and experience in system operation and grid planning issues, as well as in the communications with national and regional stakeholders make valuable contribution to the ENSTO-E efforts in the creation of the single pan-European market, including SEE region as his integral part.



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Martin Martinoski
Electricity and Statistics
Expert
Energy Community
Secretariat
Vienna, Austria

Martin Martinoski has served as an Electricity and Statistics Expert at the Energy Community Secretariat since March 2024. In this role, he supports the implementation of the Energy Community Treaty by monitoring electricity market integration, assisting Contracting Parties in transposing and implementing the EU energy acquis, and advancing the use of data and statistics for evidence-based policymaking. His work spans market monitoring, the development of analytical tools and methodologies, and the preparation of reports, visualisations, and regulatory assessments aimed at strengthening regional integration, transparency, and resilience.

Before joining the Secretariat, Martin spent more than a decade at the Energy Regulatory Commission in Skopje, where he served as Head of Market Monitoring. He oversaw market functioning and compliance, with a strong focus on improving transparency through advanced analytical approaches. He also led major projects, including the design and implementation of software systems that enhanced data collection, analysis, and reporting. In addition, he contributed to consumer empowerment and retail market development, as well as to the transposition and implementation of REMIT, both nationally and through regional regulatory associations.

Earlier in his career, Martin held strategic advisory and senior communications roles within the Ministry of Finance and the Government of North Macedonia. He holds an MBA in Marketing from the University of Sheffield and a BSc in Economics from Ss. Cyril and Methodius University in Skopje.



Milan Zdravković
DSO Executive Director
JP SRBIJAGAS, Serbia

Milan Zdravković, M.Sc.mechanical engineer. He was born in 1964 in Belgrade. After graduating from the Mathematical High School, he obtained a diploma from the Faculty of Mechanical Engineering of the University of Belgrade, Aviation department, In the Gas Sector he has been working since 2002 as the Head of the Development Unit, and with the establishment of JP SRBIJAGAS in 2005, he was appointed to the position of Director of the Development Sector. On that occasion, he performs the tasks of preparing, developing plans and programs for the gasification of the territory of Serbia. In the period from 2014-2017, he is in the position of assistant general director for economics. Since 2017, he has been the executive director of the Distribution System Operator JP SRBIJAGAS.

He is a member of the International Gas Union (IGU) - program working group A - Sustainable Development, where he won several awards during his many years of involvement. He is an honorary associate member of the Greek Institute for Energy of Southeast Europe (IENE). He was the head of the DVGW working group RG6 - Project for harmonization of legal and technical regulations in the gas sector of South-Eastern Europe. He is a member of several working groups within the framework of cooperation with the Secretariat of the Energy Community as well as the institutions of the European Commission.



Uros Djordjević
Partner, Živković Samardžić
law office
Serbia

Uros Djordjevic is a Partner at Živković Samardžić and heads the firm's Real Estate, Construction, Infrastructure and Energy practice. With more than 23 years of experience, he advises domestic and international clients on energy and infrastructure projects, renewable energy investments, project development and finance, public procurement, PPPs, and complex commercial and construction matters.

His experience covers the full project lifecycle, with particular expertise in solar, wind and hydropower projects, including project development, permitting, regulatory matters, land and grid connections, EPC agreements, financing and transactions. He has advised major international clients including GEN-I, Petrol, Vestas, Wienerberger, Prangl, Hidroelectrica and TSK Spain on significant energy and infrastructure projects in Serbia and the wider region.

He holds an LL.B. from the University of Belgrade Faculty of Law and is a member of the Serbian Bar Association and AmCham Serbia.



Gligo Vuković
Project Manager, Operations III,
EU Delegation to the Republic of Serbia

Gligo Vuković is Project Manager in EU Delegation to the Republic of Serbia. He has MSc degree in electrical engineering and PhD in thermal physics. He has gained the experience from Institute of Nuclear Science VINCA, power utility EPS, Ministry of Mining and Energy and European Agency for Reconstruction. Currently he is in charge of energy projects in Serbia financed by EU and Desk Officer for Chapter 15: Energy.