

VTTI Cyprus (VTTV)



15/11/2024



About us

VTTI is an industry leader in energy infrastructure.



18 countries



1,300 employees



18 years in the business



Trusted by traders, partners and blue-chip customers

Our shareholders:
Vitol, IFM Investors, ADNOC
Active, participative owners with global expertise in energy and infrastructure.



We own and operate essential energy infrastructure

- Energy storage & service terminals
- Liquefied Natural Gas (LNG) regasification terminals
- Renewable Natural Gas (RNG) production facilities



We invest in and develop infrastructure needed to decarbonise

- LNG
- RNG
- Ammonia & hydrogen
- Carbon capture & storage
- Waste to value
- Renewable energy storage & services

We create value



Expertise in safely storing and processing fuels, chemicals, gasses and other energy derived products and producing renewable natural gas



Strong balance sheet to finance, build and operate the next generation of infrastructure needed to decarbonise parts of the energy value chain



Enabling and paving the way for the energy transition by engaging partners, stakeholders and other decision makers



Our strategy



Energy to Move Tomorrow.

Our vision

- Accelerated growth
- Triple the size of our business
- 50% of our earnings from transitional and sustainable energies



VTTI Strategy 2028

 Increase our ability to scale

- Data driven decision making
- Shared processes, tools, systems
- Reward results & performance

 Maximize existing terminal infrastructure

- Operational Excellence
- Expansion projects
- Acquire new sites

 Develop interests in decarbonisation infrastructure

- Waste to value
- H₂ & CO₂ infrastructure
- LNG infrastructure

Our mission:

To safely provide and expand access to essential energy and to accelerate the transition to new sources

Our growth agenda – energy infrastructure of tomorrow



The projects we pursue are focused on supply & demand and infrastructure trends that offer the greatest potential for the future of the energy market and that best fit with our capabilities



Biofuel storage & services

Biofuels play a particularly important role in decarbonizing transport by providing a low-carbon solutions for and heavy-duty trucks, ships and aircraft.

- SAF (sustainable aviation fuel)
- Methanol
- Ethanol
- Biodiesel
- HVO

⚡ Projects underway

Netherlands
Belgium
Malaysia



Ammonia storage & hydrogen infrastructure

Hydrogen does not produce greenhouse gas when burned.

Extremely versatile; can be produced from the greenest renewable resources, including solar and wind power.

Offers the potential to decarbonise even hard-to-abate sectors.

⚡ Projects underway

Netherlands
Belgium



LNG terminals

Transitional energy; Lowest carbon hydrocarbon in high abundance.

Complements renewable resources being integrated into the grid.

Infrastructure can be used for new sources such as synthetic natural gas.

⚡ Projects underway

Netherlands
Italy
UK



Waste to value

Waste-to-value will make a significant contribution to the circular economy, delivering low or no-carbon fuels or recovered materials that can substitute virgin materials.

⚡ Projects underway

Belgium



RNG production & processing

RNG (or Biogas) is made from organic materials such as side streams from agriculture and food industries

Produces other derivatives eg. bio-LNG, bio-CNG (compressed natural gas), and organic fertilizers.

RNG can be used to fuel transportation, generate heat and produce electricity.

⚡ Projects underway

Netherlands
UK
Poland

Our portfolio



15 oil storage terminals
2 LNG import terminals
2+2 RNG plants

Energy storage terminals

- Oil products
- Chemicals
- Bitumen
- LPG
- Biofuels
- Hydrogen**

RNG production

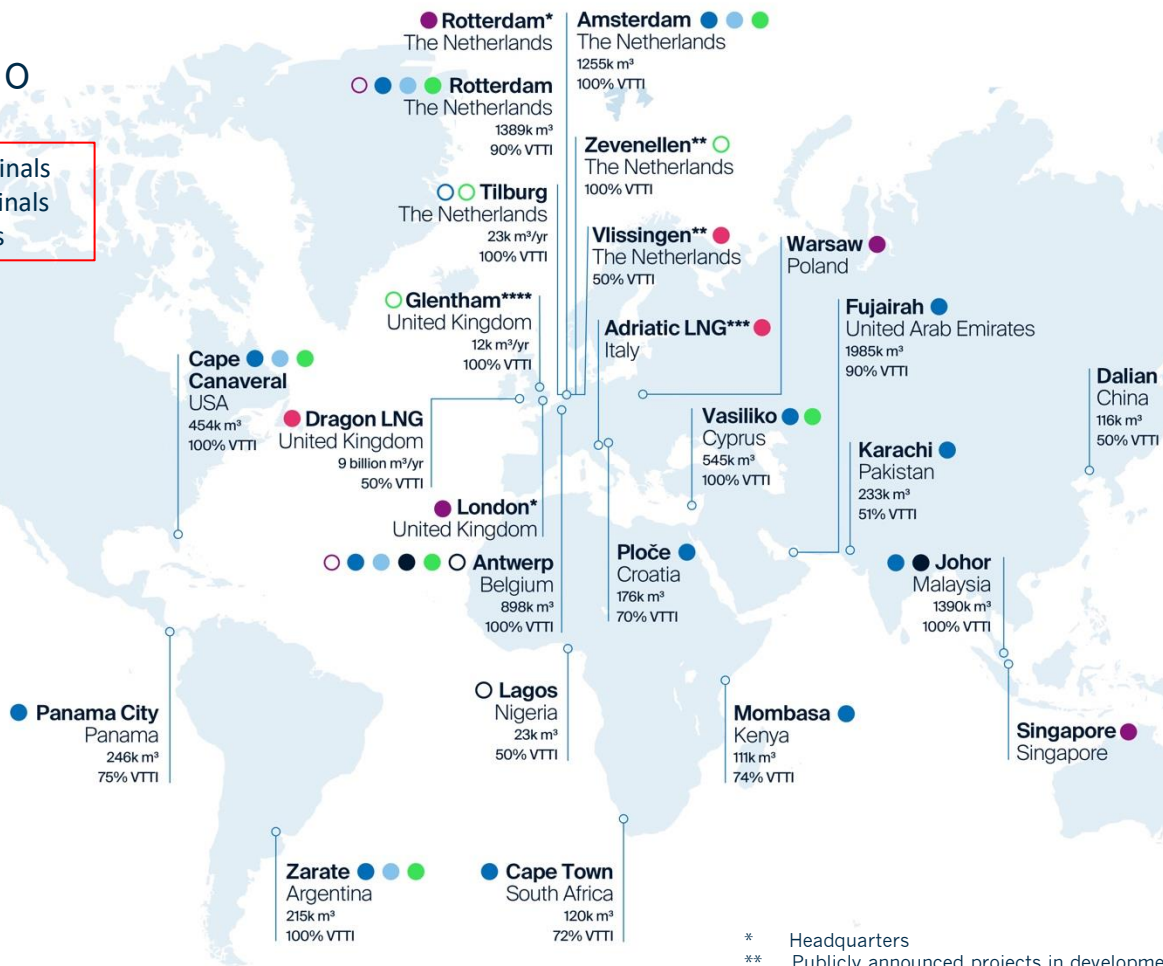
- Biogas
- Fertiliser pellets

LNG Regasification terminals

- LNG

Offices

- Offices



* Headquarters

** Publicly announced projects in development

*** Closing of Adriatic LNG (70% VTTI, 9.6 billion m3/year) expected by the end of 2024

**** Glentham site expected to be operational by the end of 2024

THE MEDITERRANEAN'S NEW ENERGY HUB.



CAPACITY (m³)
544,000

NUMBER OF TANKS
28

NUMBER OF JETTIES
4

MAXIMUM DRAFT (M)
17



Products Stored

Minerals

Gasoline
Jet fuel
Kerosene
Naphtha
Gasoil
Diesel

Chemicals

Alcohols
Methylesters

Key features

- **Strategic location** connecting the vibrant trading areas of Southern Europe, the Middle East and Asia
- **Private single 'T' jetty** with four berthing positions
- **Deep water access**, accommodating up to Suezmax (160k DWT)
- **Truck loading** facilities
- **24/7 Operations**

International Traders

- Primarily for trading of Gasoline and blend components
- Gasoline blending, capitalising on cheaper additives to maximise blending margin, when market allows

Strategic Stocks

- Government strategic stocks organisation
- Meeting EU emergency stocks requirements for Cyprus (90 days of stocks)

Domestic Retail (Oil Companies)

- Domestic retail companies importing fuel, loading on trucks and supplying fuel stations
- Product specifications as per local market legislation

A new local business ecosystem @ Vasiliko



- VTTV is the largest FDI in Energy sector in Cyprus (approx. € 300M)
- Investment in:
 - On-shore assets (tanks, pipelines, pumps, etc.)
 - Off-shore asset (own jetty with 4 berthing positions) – in other countries this is a state asset
 - Tugboats (no assets, no resources/capabilities available)
 - Customs building
- ***A new business ecosystem was created in 2014***

Key Stakeholders:

- Local communities
- Customers
- Government Authorities (Customs, CPA)
- Ship Agents
- Surveying Companies
- Laboratories
- Marine Service Provider
- Contractors & Suppliers
- Neighbouring terminals

- VTTI is actively pursuing opportunities to grow locally and assist Cyprus in achieving its energy transition targets
- *Natural Gas & LNG*
 - Off-shore reserves – pipeline – on-shore liquefaction (domestic use, export LNG)
 - Use existing jetty to accommodate FSRU
 - Operate new jetty & FSRU
- *Production and/or storage of biofuels, pre-treatment of bio feedstocks*
- *Processing of end-of-life tires with pyrolysis, to produce pyrolysis oil and recovered carbon black*
- *Processing of organic waste to produce RNG and bio-oil (market too fragmented, no scale)*

Thank you for your attention



