

A Brief Overview of the Upstream Sector in SE Europe

3rd SE Europe Hydrocarbons Upstream Workshop

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INSTITUTE OF ENERGY
FOR SOUTH EAST EUROPE



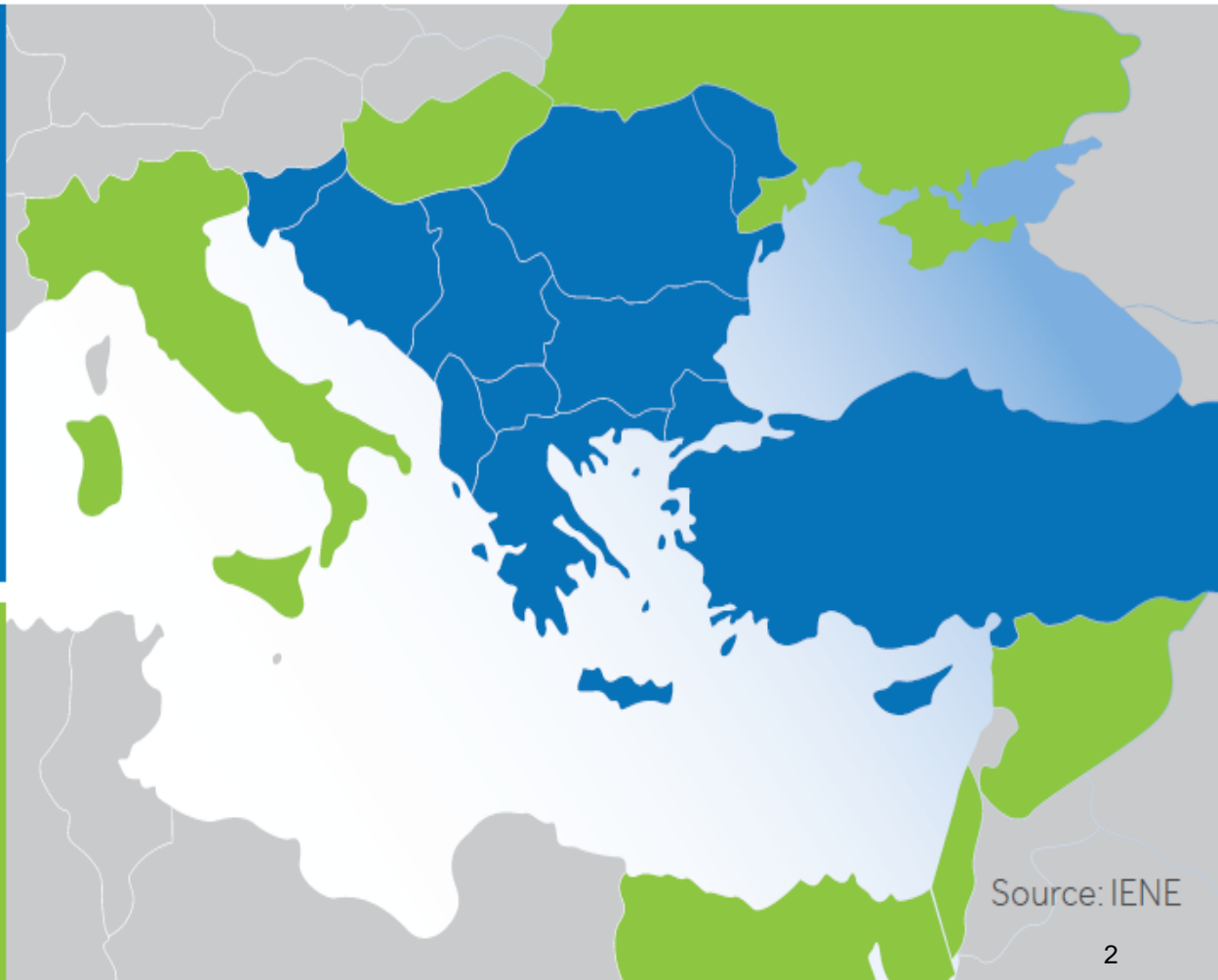
The SE European Region Defined

Core Countries

- Albania
- BiH
- Bulgaria
- Croatia
- Cyprus
- FYROM
- Greece
- Kosovo
- Montenegro
- Romania
- Serbia
- Slovenia
- Turkey

Peripheral Countries

- Egypt
- Hungary
- Israel
- Italy
- Lebanon
- Moldova
- Syria
- Ukraine

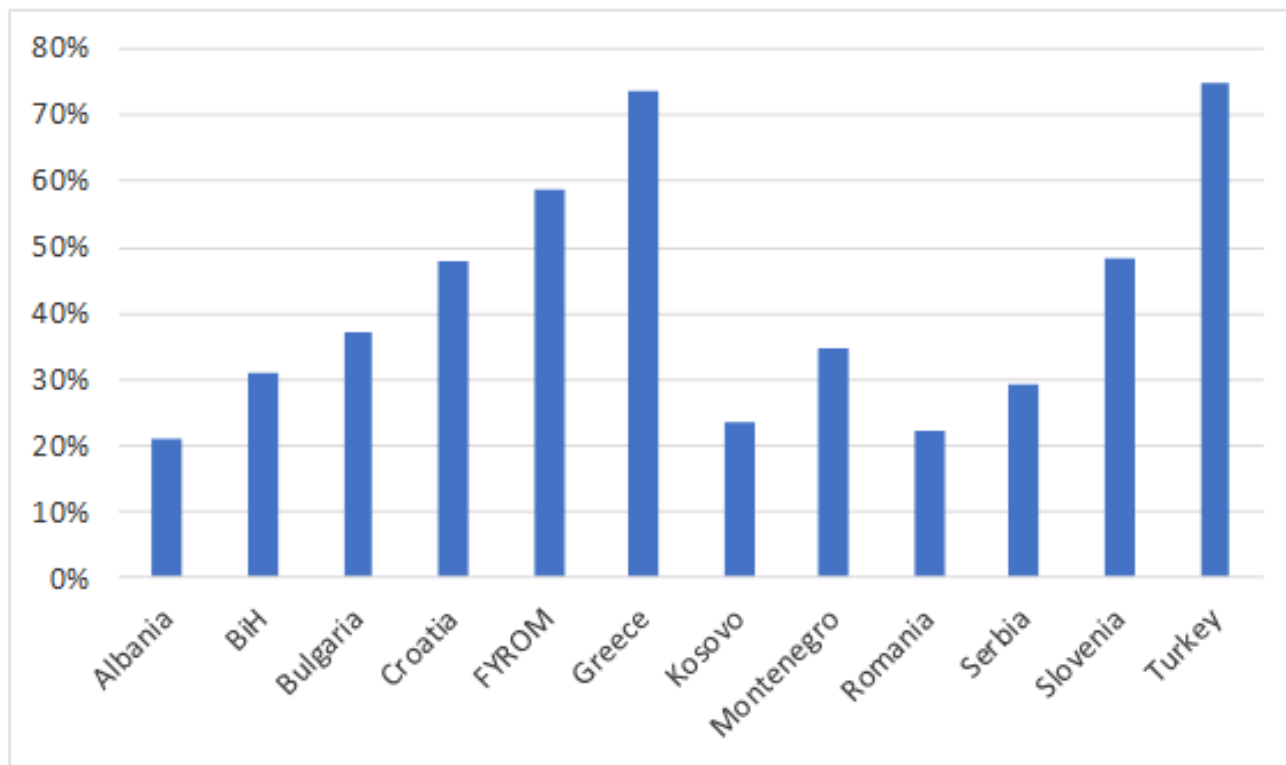


ICE Brent Crude Oil (5 Years)



Energy Import Dependency in SE Europe

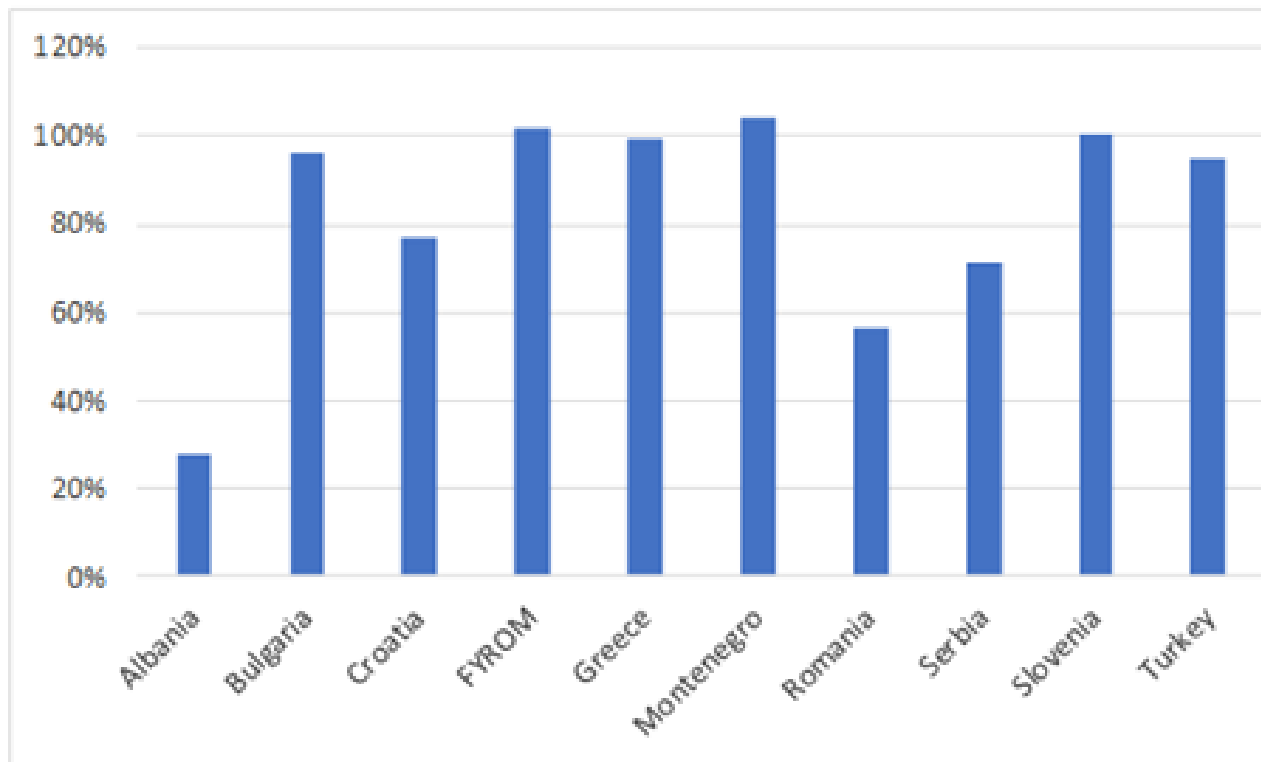
Energy Import Dependency (%) in SE Europe (2016)



Sources: Eurostat, IENE

Oil Import Dependency in SE Europe

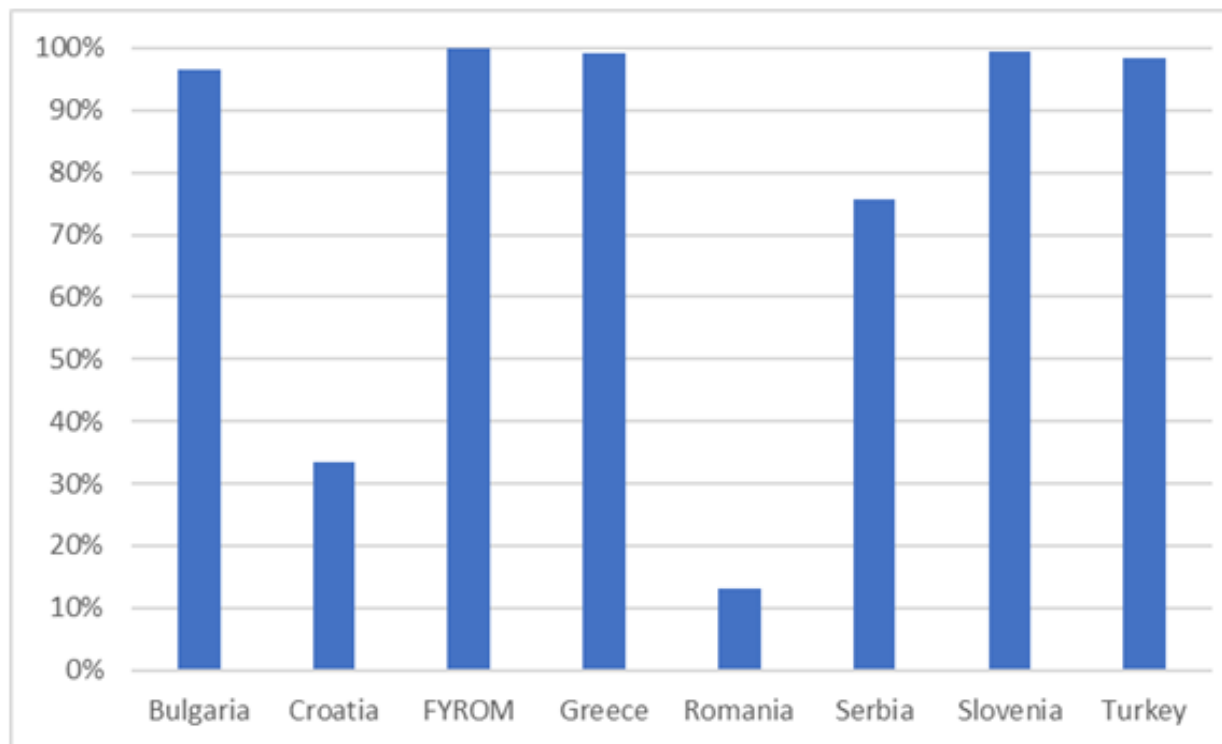
Oil Import Dependency (%) in SE Europe (2016)



Note: A dependency rate in excess of 100% relates to the build-up of stocks. Eurostat provides no data for Bosnia and Herzegovina and Kosovo.

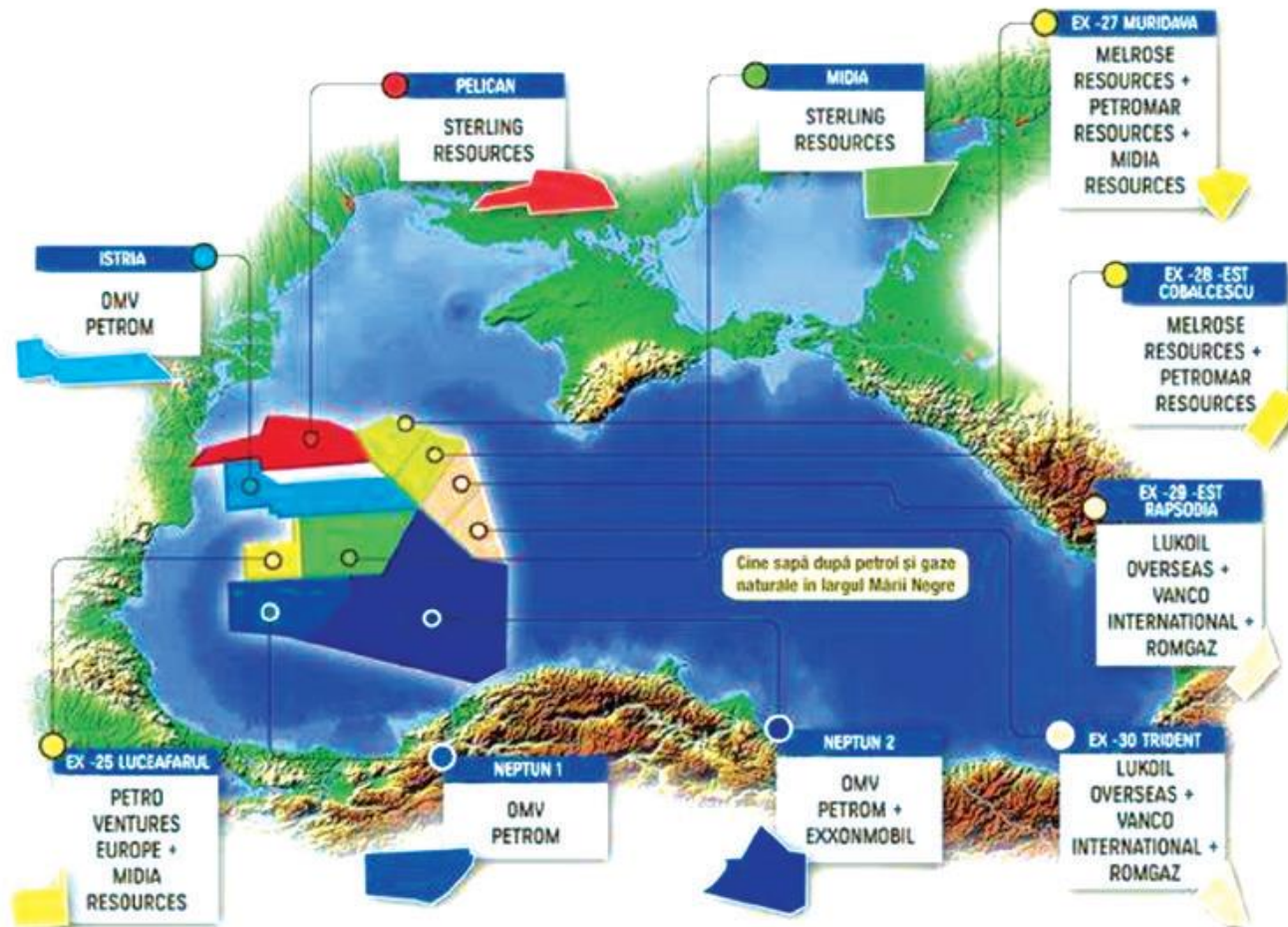
Gas Import Dependency in SE Europe

Gas Import Dependency (%) in SE Europe (2016)

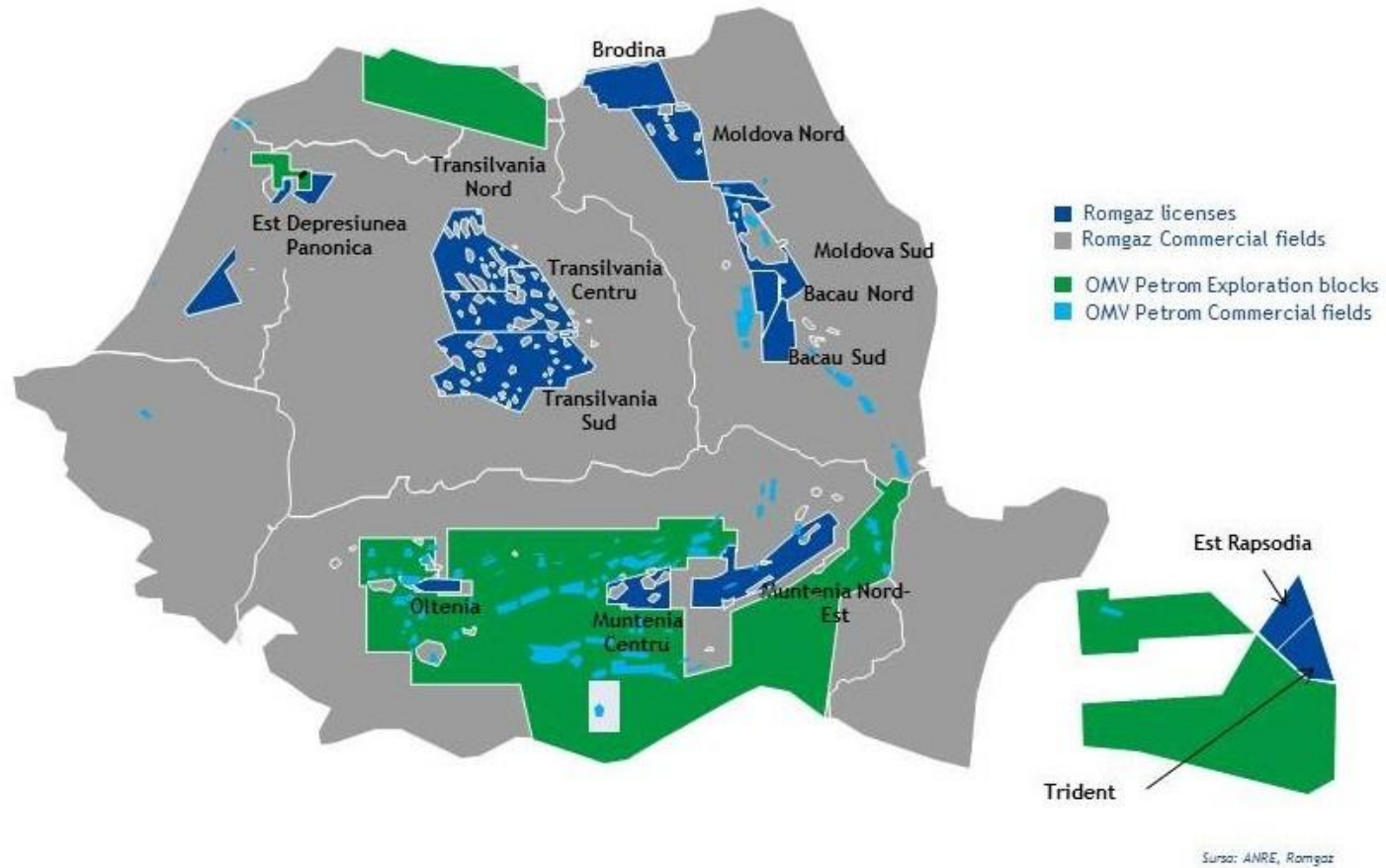


Note: Albania, Cyprus, Montenegro and Kosovo do not import natural gas.

Romania: Deepwater Exploration Blocks



Romania: Onshore Exploration Activities

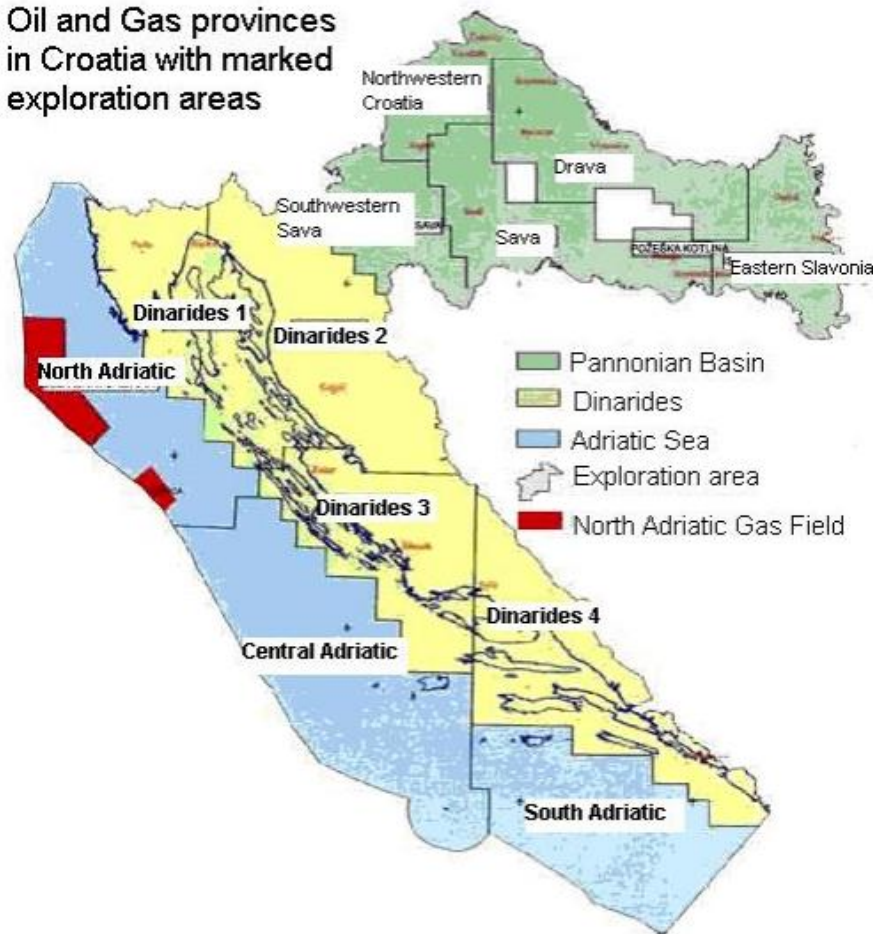


Exploration Activities in Bulgaria



Exploration Activities in Croatia

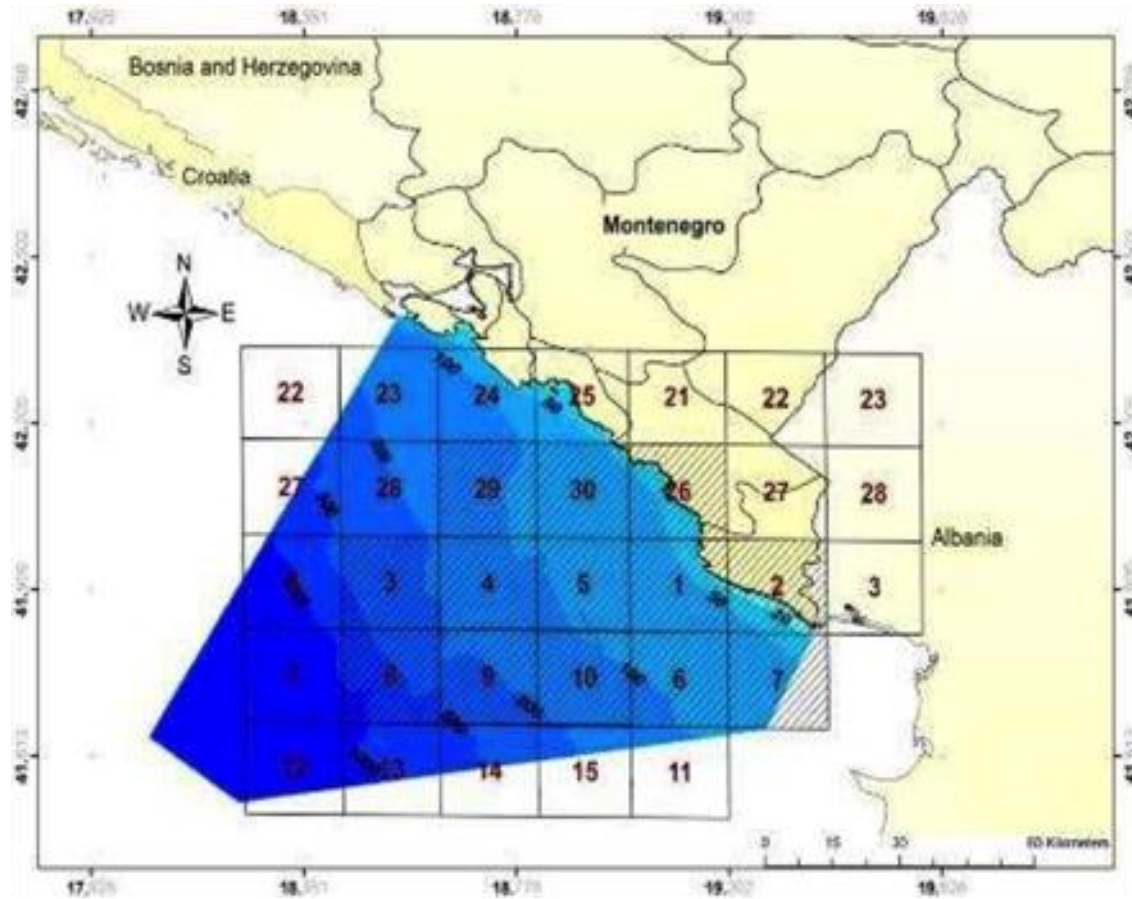
Oil and Gas provinces in Croatia with marked exploration areas



Exploration Activities in Albania



Exploration Activities in Montenegro



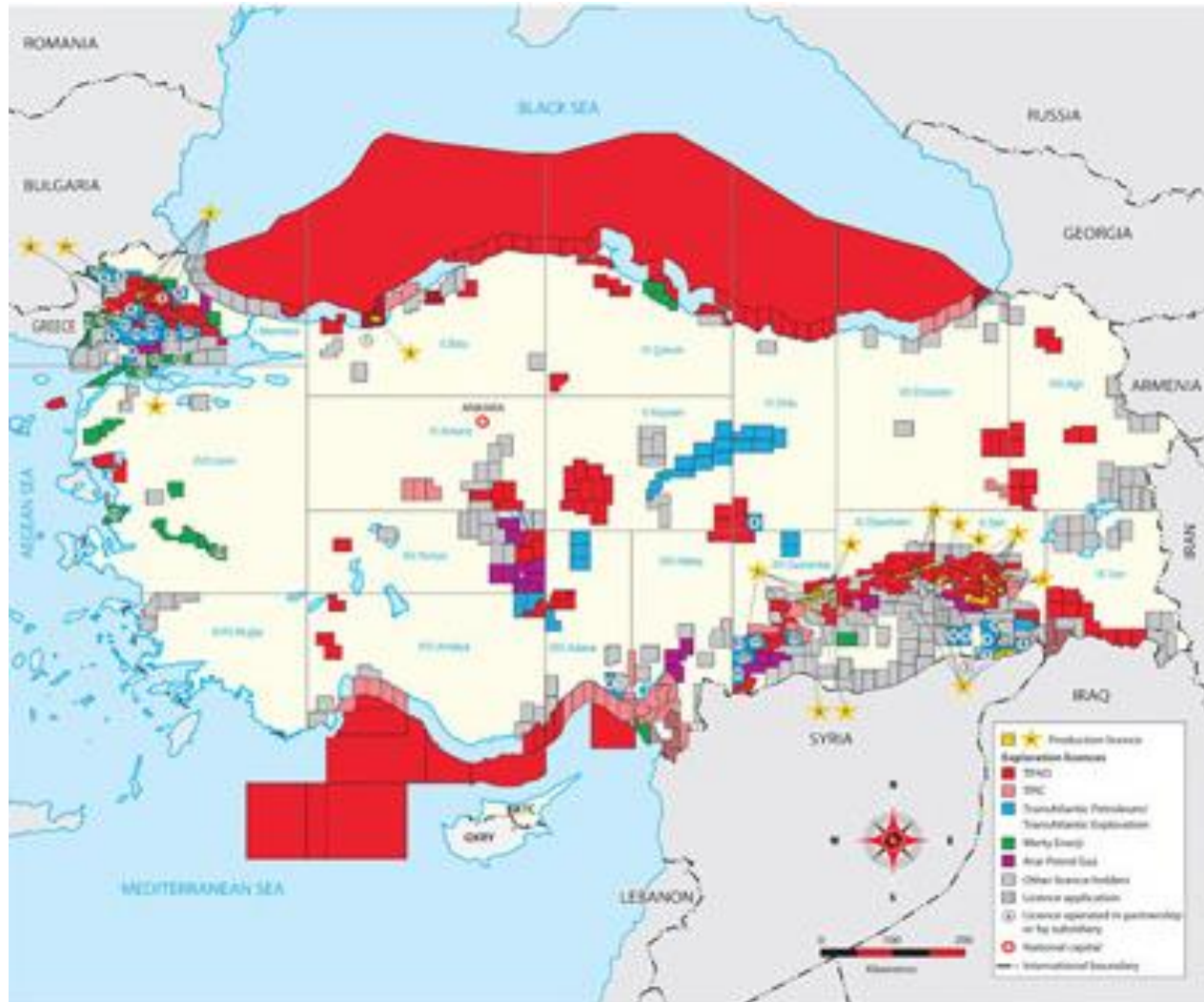
Source: Montenegro Hydrocarbon Administration

Exploration Activities in Turkey (a)



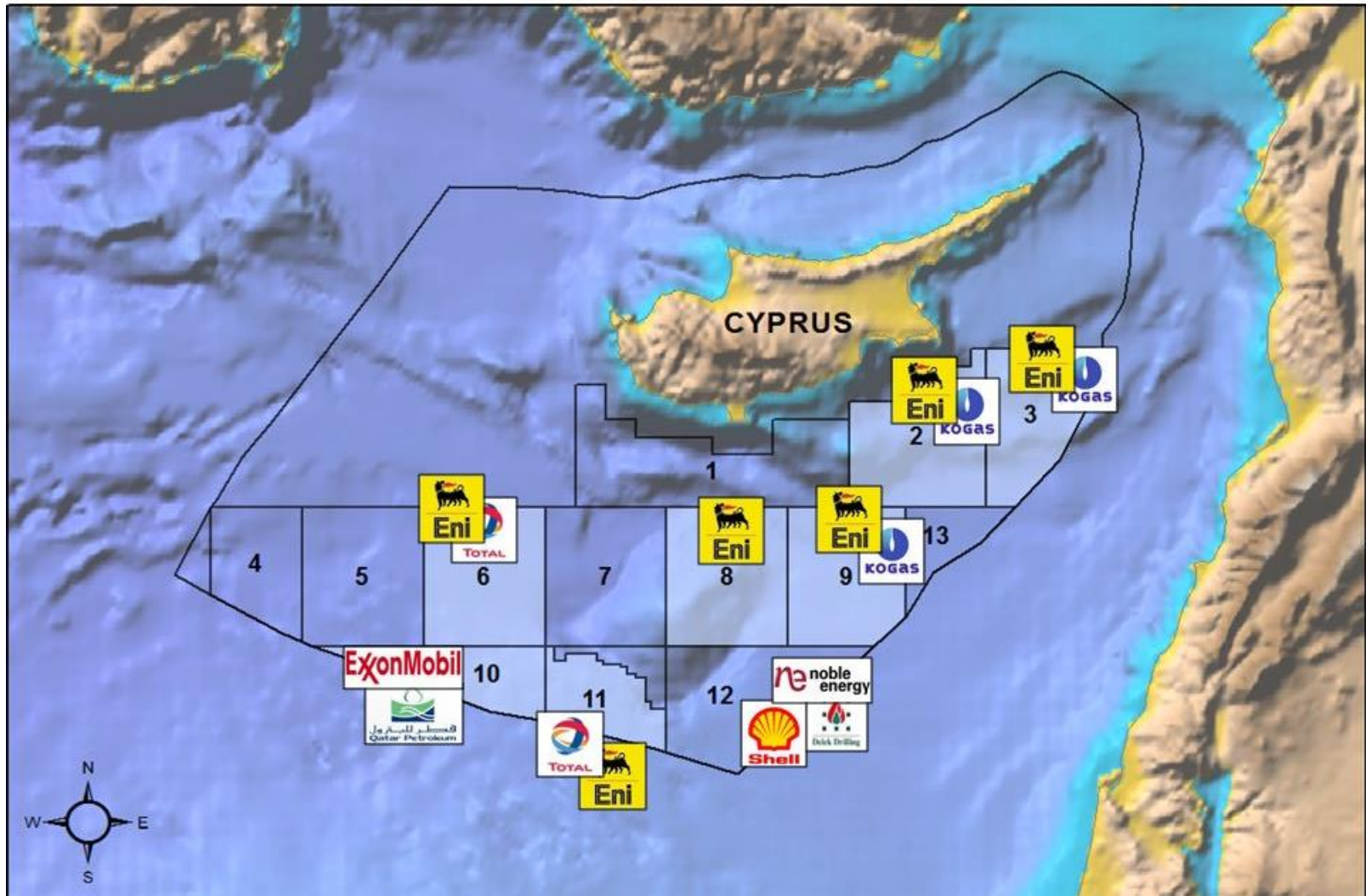
Source: Energy Ministry of Turkey

Exploration Activities in Turkey (b)



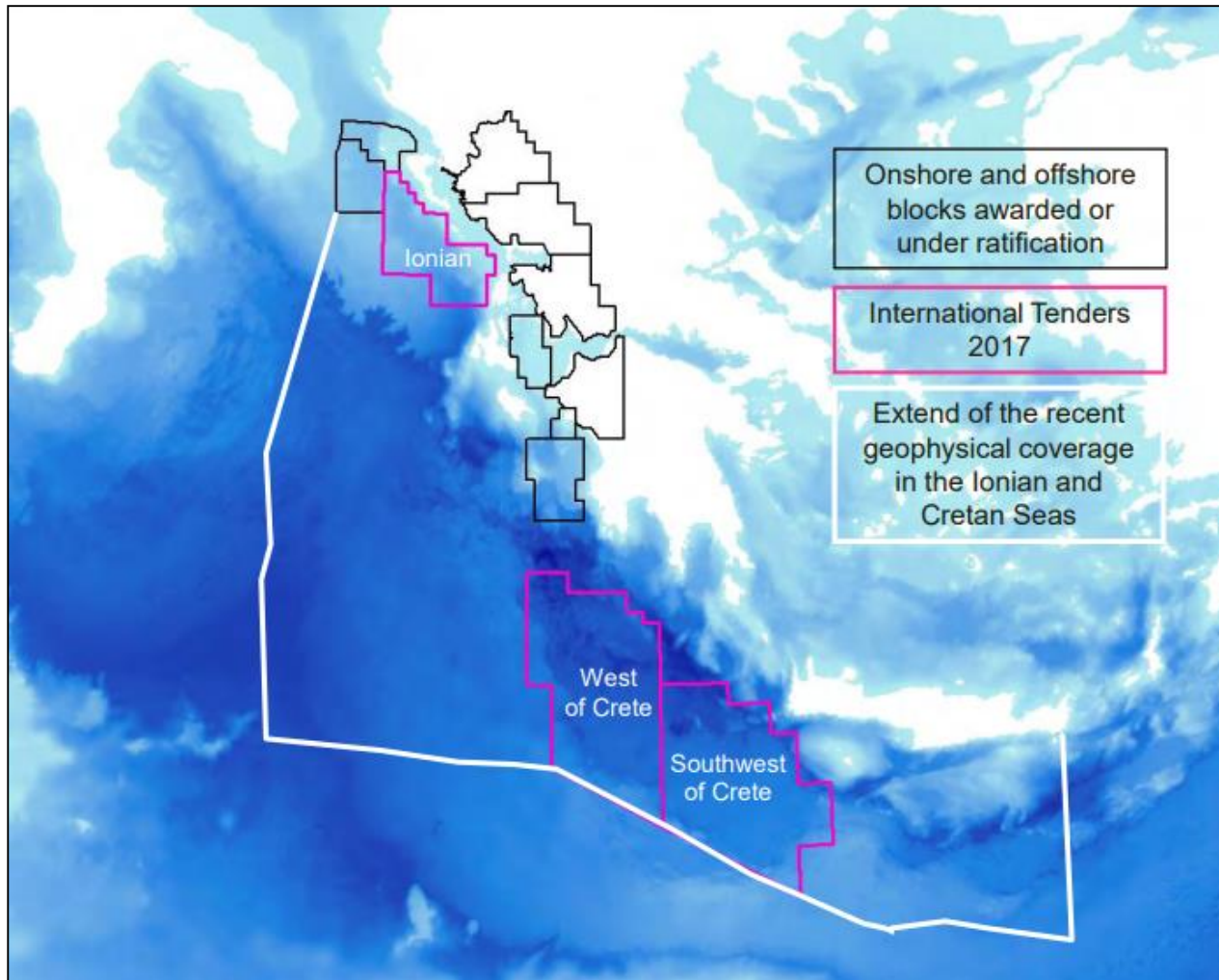
Source: Energy Ministry of Turkey

Exploration Activities in Cyprus

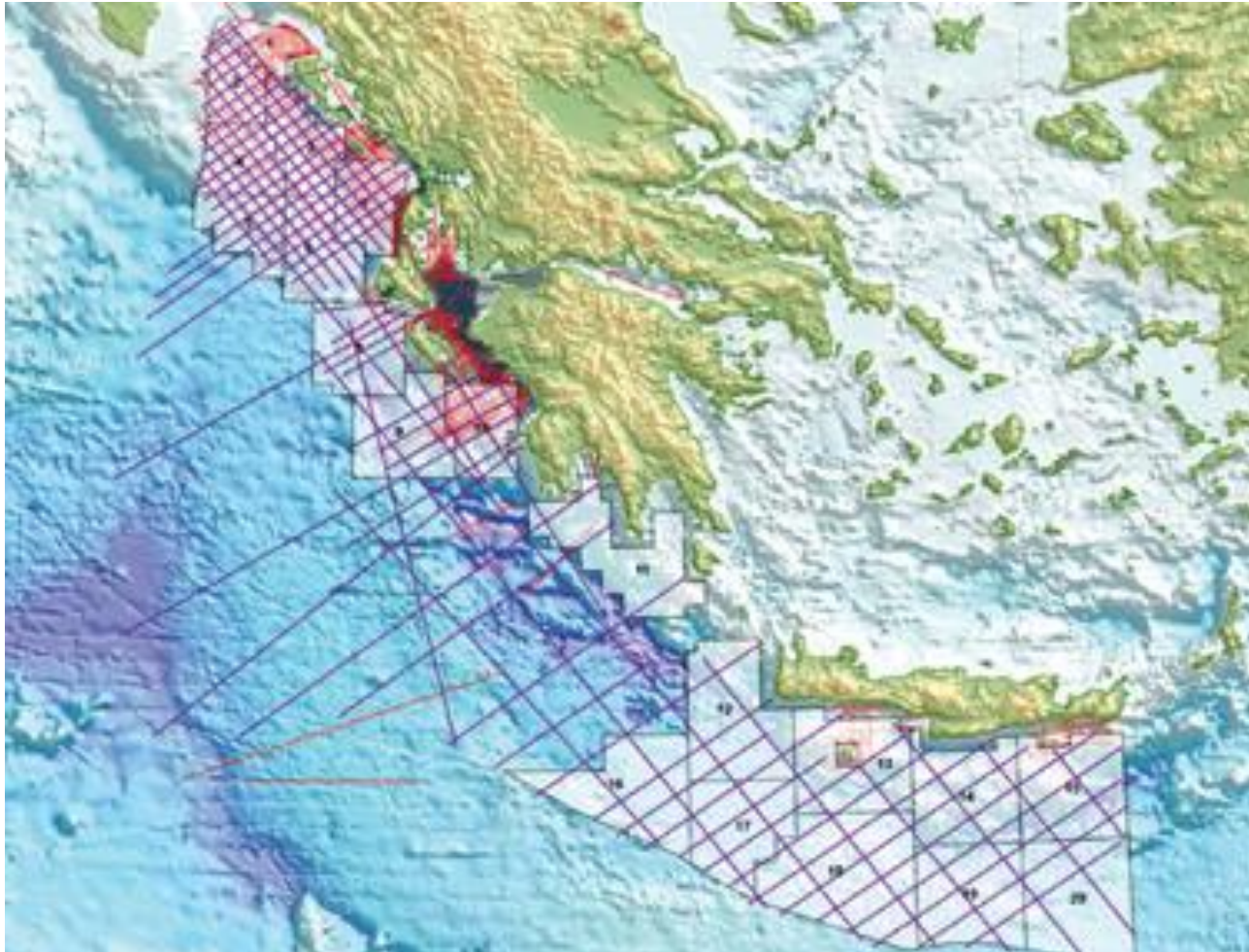


Source: Energy Ministry of Cyprus

Exploration Activities in Greece (a)

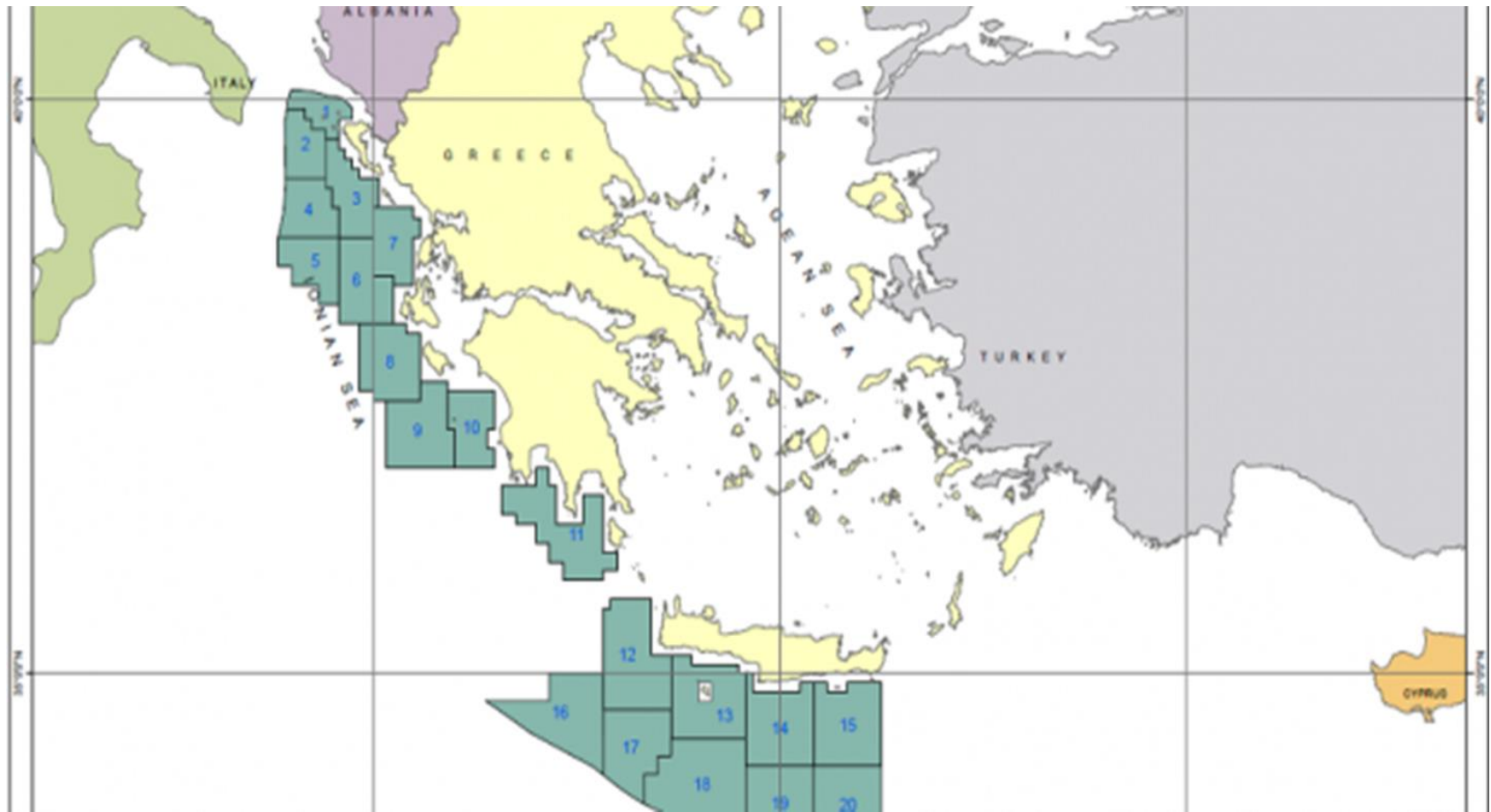


Exploration Activities in Greece (b)



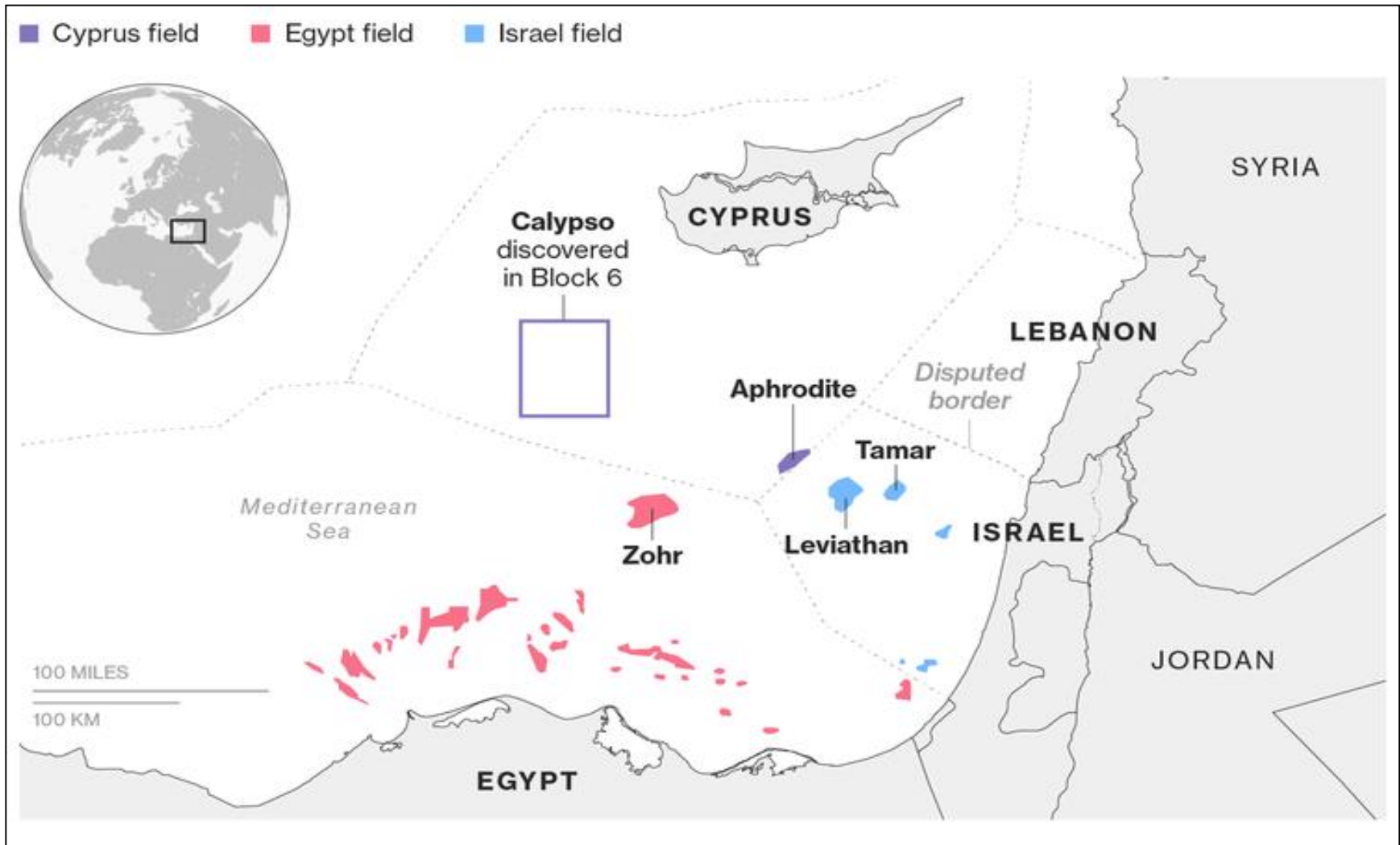
Source: Energy Ministry of Greece

Exploration Activities in Greece (c)



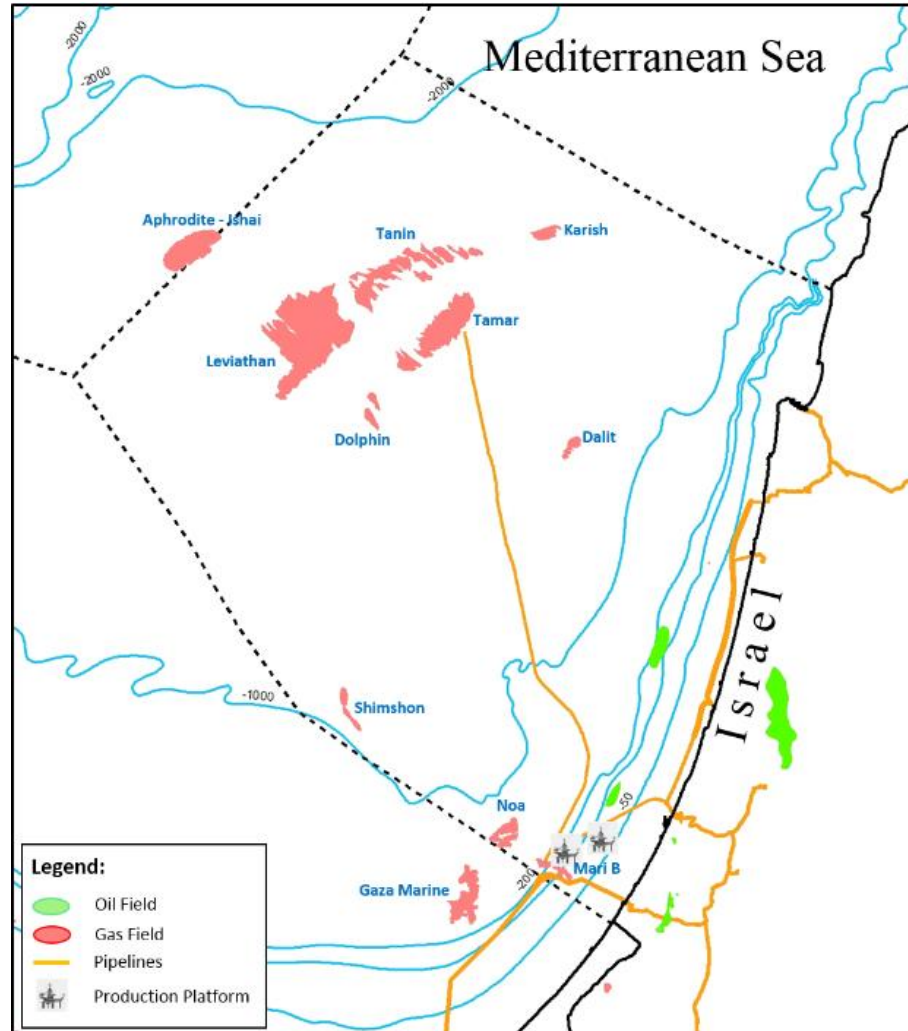
Source: Energy Ministry of Greece

Exploration Activities in the East Mediterranean



Source: Bloomberg

Exploration Activities in Israel



Source: Energy Ministry of Israel



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**Thank you for
your attention**

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