

Who we are

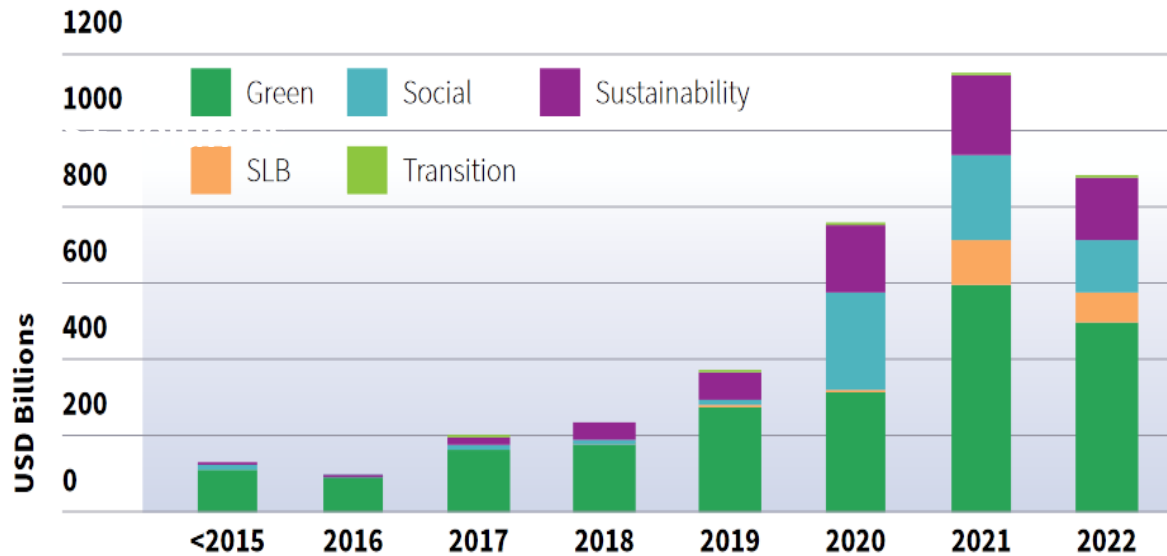
Climate Bonds INITIATIVE

We are an international **not-for-profit organisation** working to mobilise global capital for climate action.

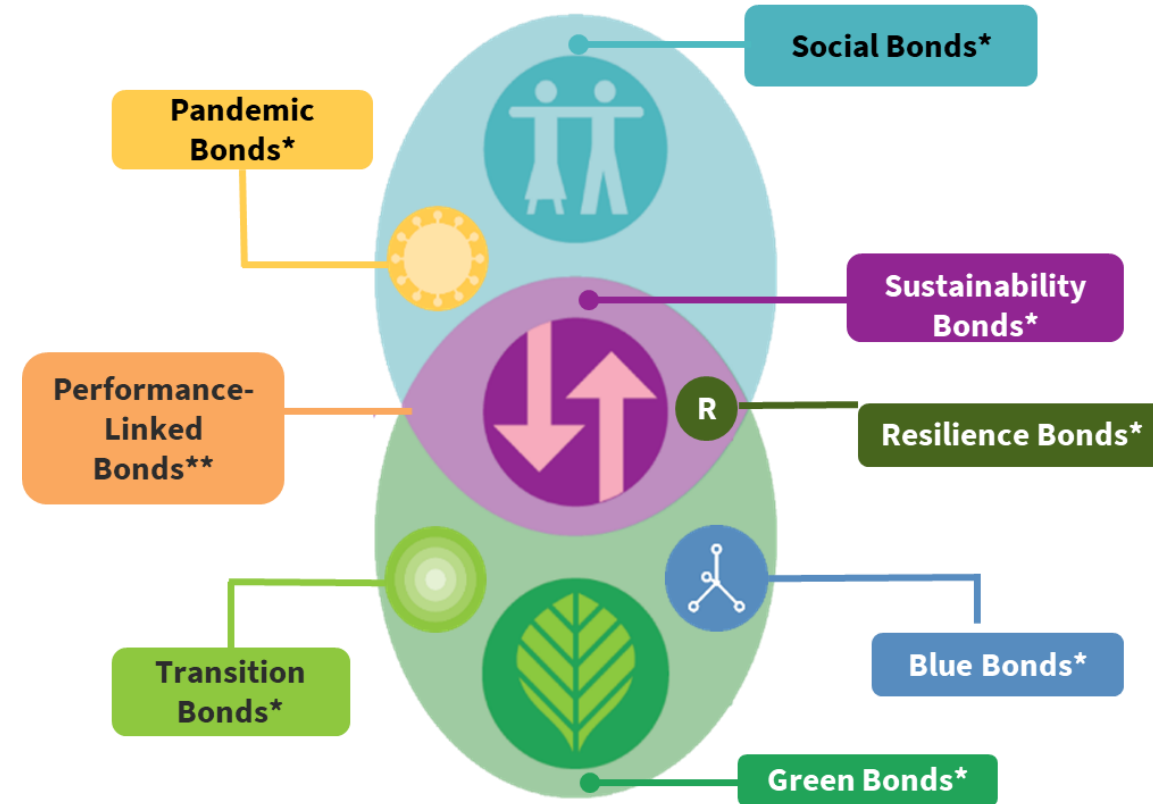
Climate Bonds has **played a central role in transforming the green bond market** from a niche concept to a mainstream source of capital for sustainable development, driving quality of issuance through the development of science-based green definitions in line with the Paris Agreement.

With a **mission to mobilise global capital for climate action**, Climate Bonds aims to educate, inspire, convene, and steer a global collaboration of institutional investors, governments, development banks and industry to shift capital toward low-carbon and resilient investments.

Evolution of thematic bonds (GSS+)



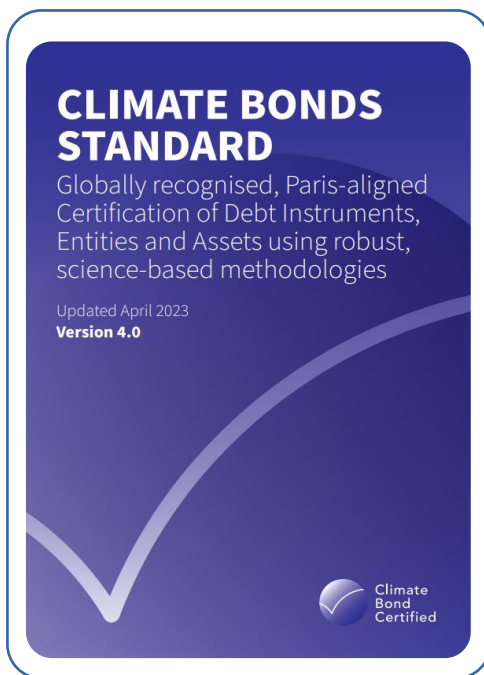
The global **bond** market currently stands at around USD130 trillion of which USD4.5 trillion is sustainable



The Climate Bonds Certification Scheme since 2012

The most established and integrated global certification offering that provides a taxonomy, sector criteria and an assessment framework for the credibility of financing instruments

SECTOR CRITERIA



Defines Certification Process Requirements for **Use of Proceeds, Asset, Entity and SLD Certification**



Applicant engages a **Climate Bonds Approved Verifier** and comply with the process and reporting requirement

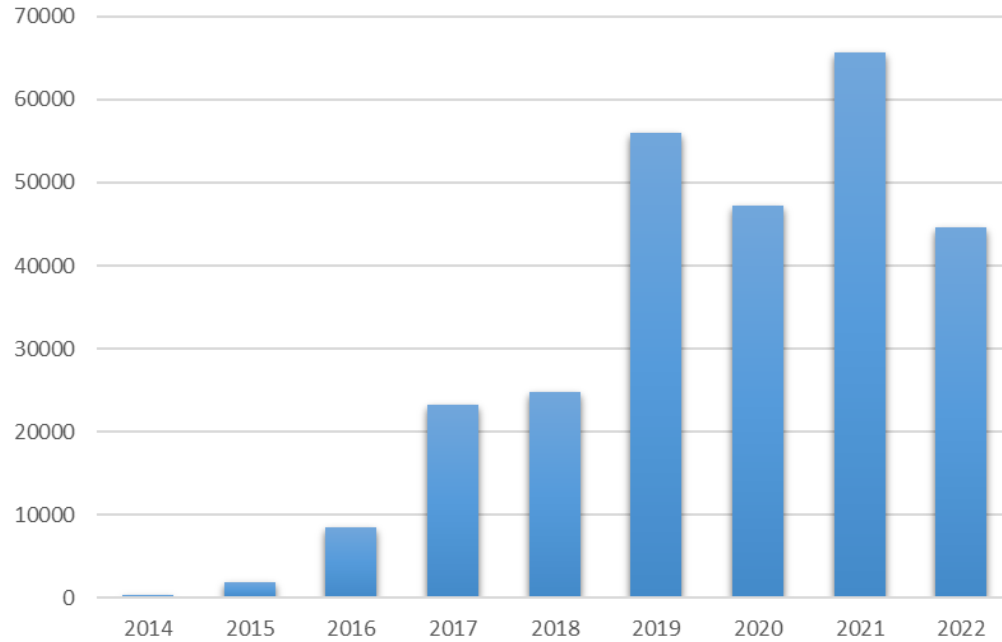


Evidence-based **sector-specific criteria** for the eligibility of specific projects, assets, activities



Certification Metrics

Annual Volume of Certifications \$mln

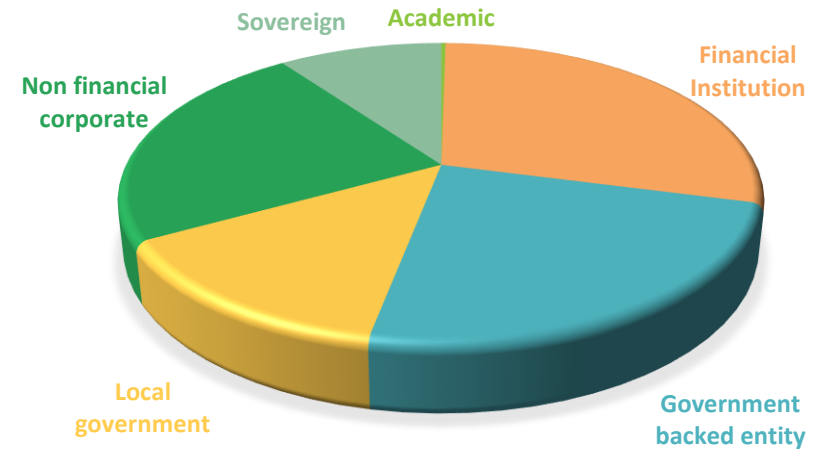


\$300bn Cumulative Certifications to date

Certified Bonds amount to 11% of CBI labelled Green Bonds issued globally to date



TOTAL CERTIFIED ISSUANCE



Examples of Certified UoP Instruments:

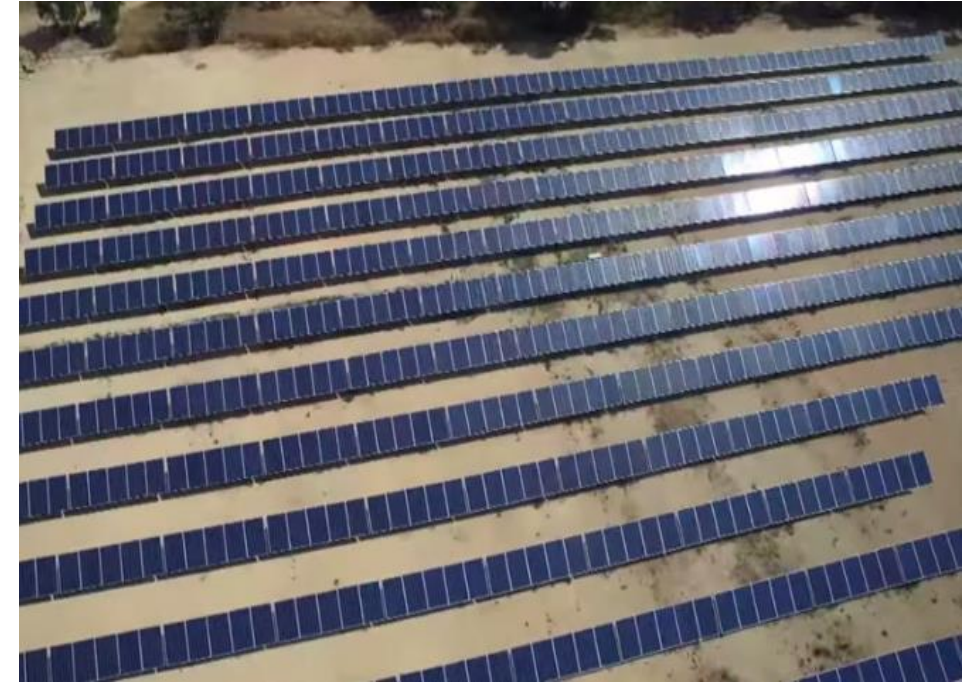
- Municipal
- Loans
- Project bonds
- Securitisation bonds
- Unsecured bonds
- Green Deposits
- Commercial Paper

Renewable Energy Certification Case Study: Cyprus

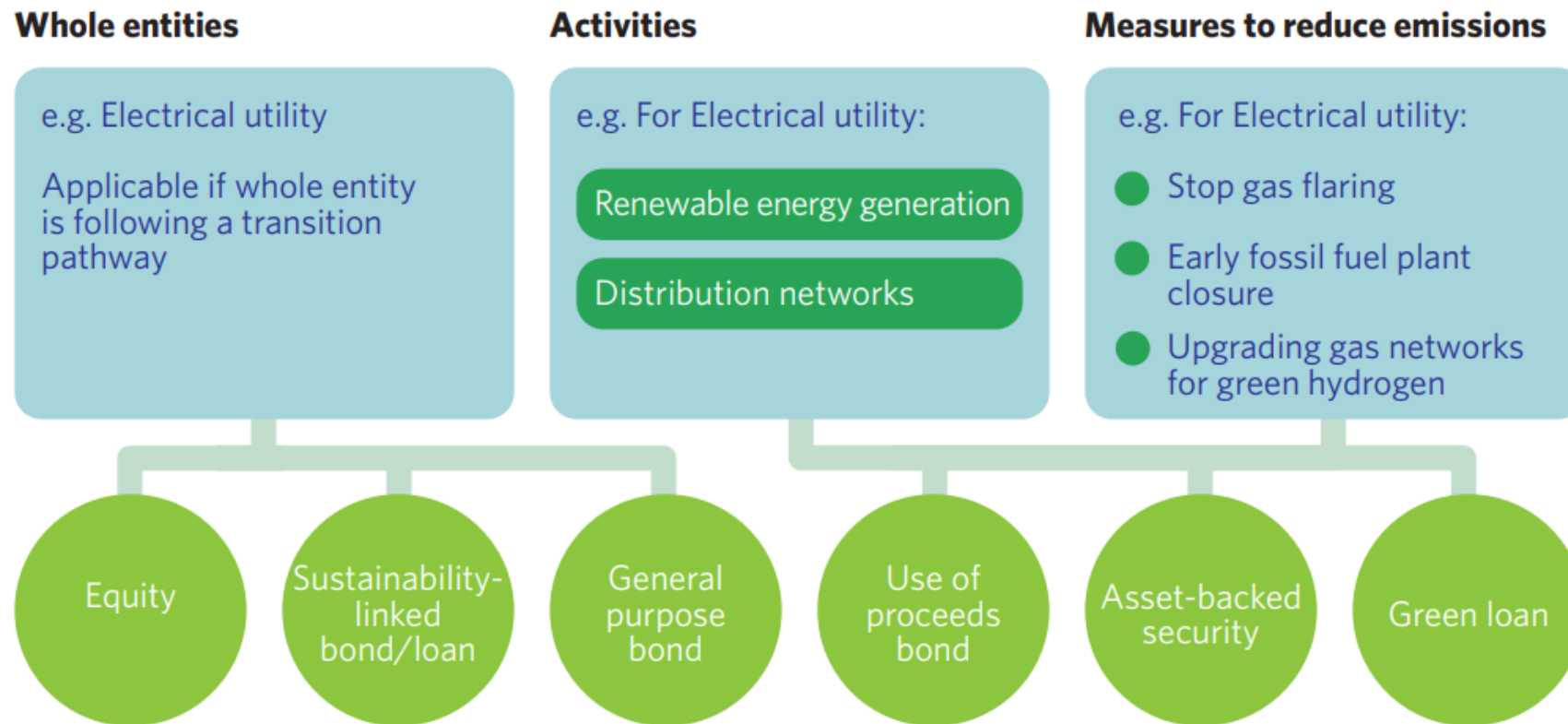
Scandinavian Solar Parks owns 12 solar parks in Cyprus with a total estimated annual production capacity of 13 GWh with ambitious plans to double the production capacity in the next five years.

The company's activities are supporting the urgent need for the provision of cheap and clean electricity to the Cyprus national grid and to Cypriot industries.

The first SSH Green Solar Bond was issued in Cyprus last July having met the rigorous criteria for Certification by the Climate Bonds Standard Board in July 2023, and is a pivotal moment for climate action and sustainable finance in Cyprus and the East Mediterranean. The independent verification was conducted by the Institute of Energy for SE Europe (IENE) confirming that the bond meets the organisation's exacting standards. The proceeds of the SSH Green Bond of EUR5.0 million will be channeled into the construction and operation of a cluster of photovoltaic plants with an installed capacity of approximately 6.7 MW and are expected to be operational between 2024 and 2025.



Finance needed from a wide range of instruments



Transition is inclusive: All sectors; All institutions; All regions

Credible transition is underpinned by basic principles



1

In line with 1.5 degrees trajectory



2

Established by science



3

Offsets don't count



4

Technological viability



5

Action not pledges

- Climate Bond Certified** | **Aligned**
Use of Proceeds: 1.5° aligned
- Climate Bond Certified** | **Aligned**
Entity: 1.5° aligned
- Climate Bond Certified** | **Aligned**
Asset: 1.5° aligned
- Climate Bond Certified** | **Aligned**
Sustainability-Linked Debt: 1.5° aligned
- Climate Bond Certified** | **Transition**
Entity: Transitioning to 1.5° aligned
- Climate Bond Certified** | **Transition**
Sustainability-Linked Debt: Transitioning to 1.5° aligned

The five hallmarks of a credible company transition



The Standard and New Guidance Materials

