

Responding to Europe's energy dilemmas

Dr. Katerina Sardi, Greece Country Manager

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ENERGEAN
ETHOS Our World, Our Responsibility

What we do
Where do we want to go?
What have we planned?
What are the challenges?
How will we achieve our goals?



*Driving the energy transition by investing
\$3 billion in the Med with **+80%** focus on gas*

Where do we want to go?

*Committed to **net zero by 2050**,
have already reduced our carbon intensity by **73%***

*Secure supplies to replace **160 BCMA** of Russian gas & further increase the use of renewables*

What have we planned?



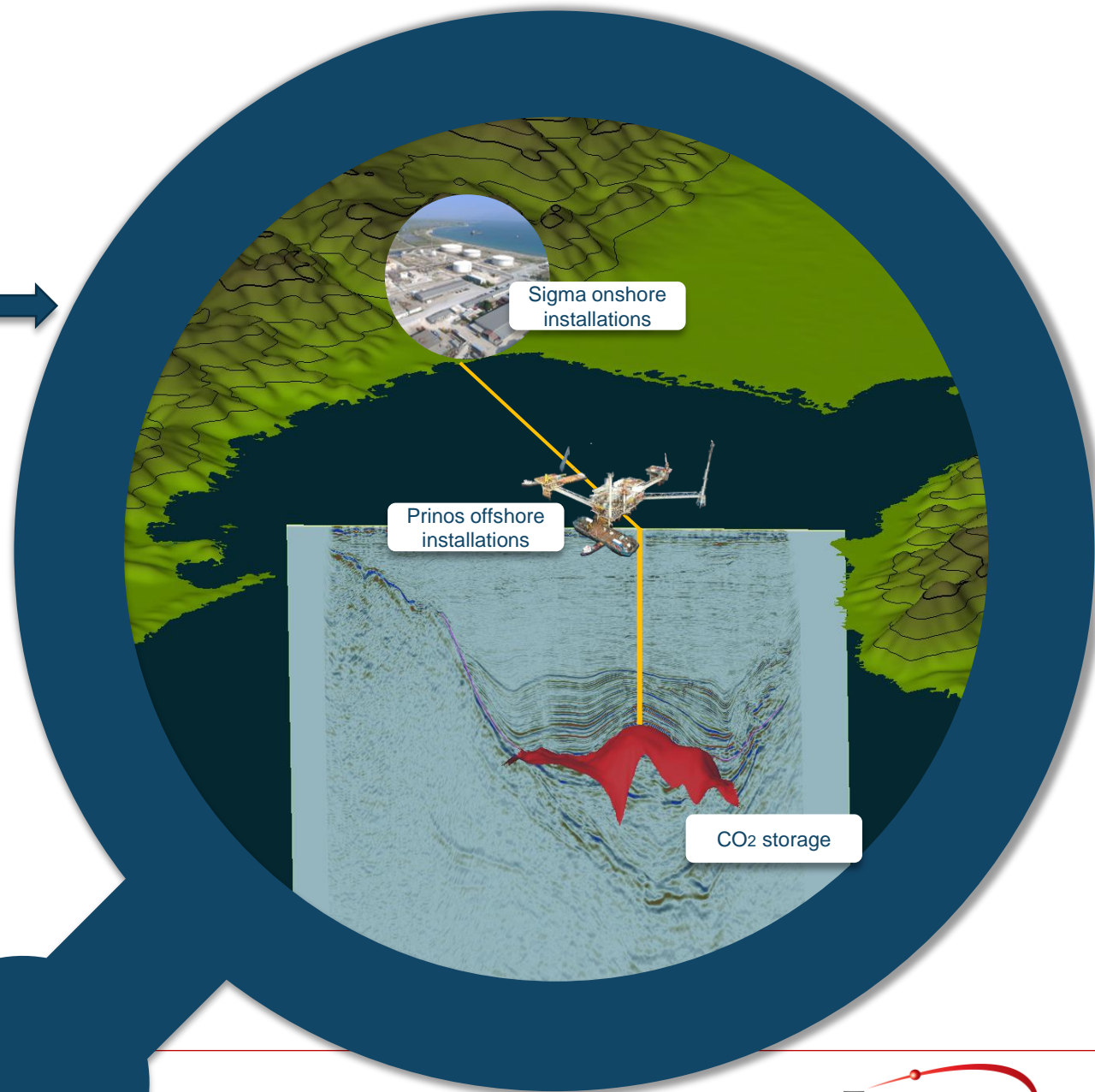
Biggest drilling campaign in progress in the Med, exploration in Greece & Adriatic, plus energy hub in Cyprus

What have we planned?

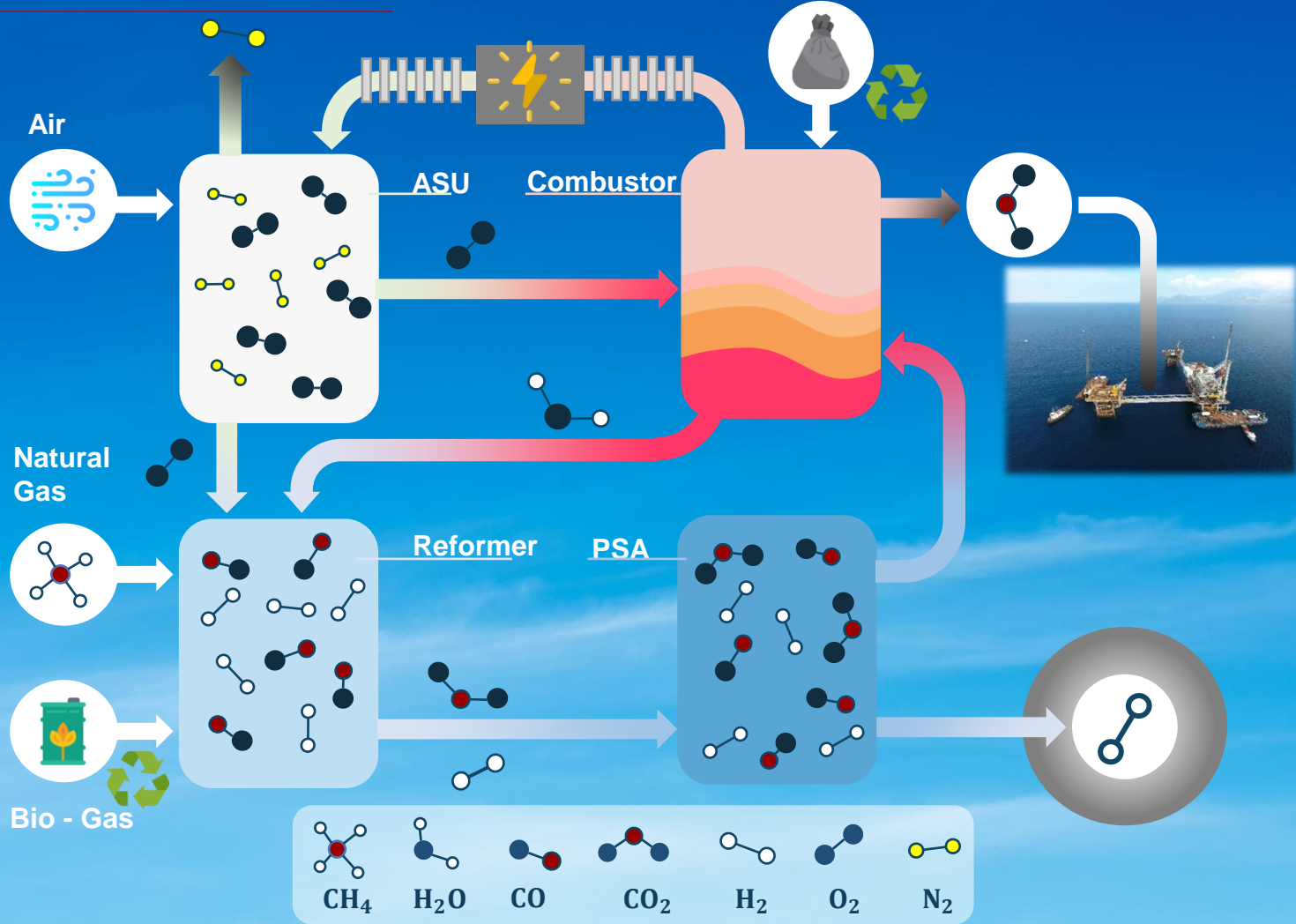


 CO₂ Storage

 Industrial installations/CO₂ capturing



What have we planned?



A CO2 Storage and an ECO-H2 production project in Prinos

Fill gas storages up to 80% by November, 15% of annual consumption reserved for countries with no storages, secure new gas contracts, and REPower Europe

What are the challenges?

***Limited pipeline transportation options,
H2 more expensive than gas,
lack of infrastructure and bureaucracy for CO2 storage***

So, how will Europe achieve its goals?

Secure gas from the East Mediterranean, provide for ECO H2 incentives same as with renewables, develop fields, enhance connectivity

So, how will Greece achieve its goals?

Explore natural resources, secure gas from the East Mediterranean, speed up with CO2 storage permitting, work to create a market for H2