





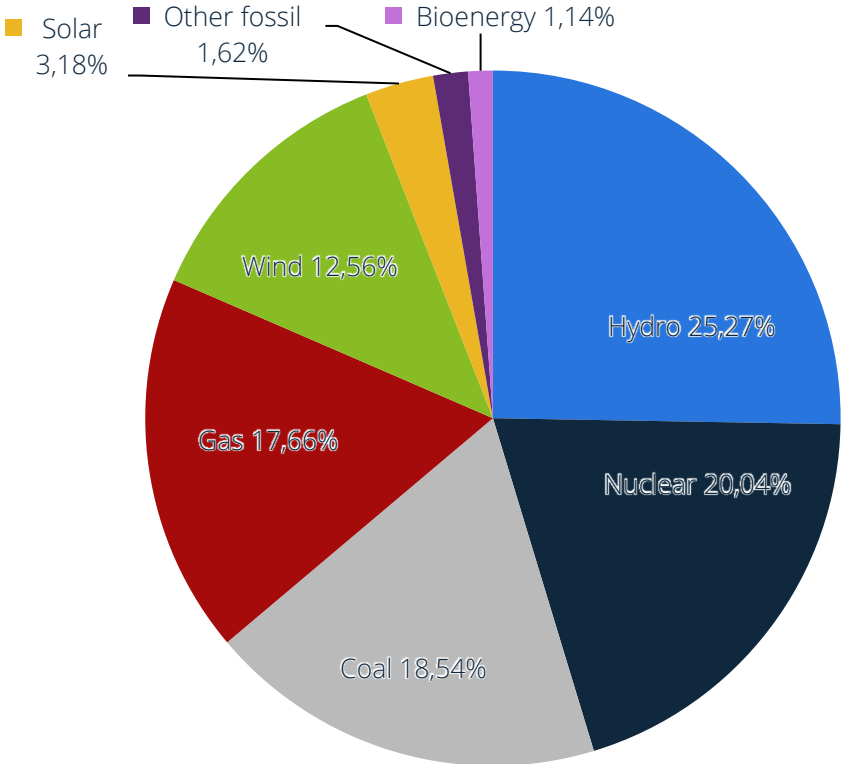
ENERGY

# Distribution of electricity generation in Romania in 2022, by source

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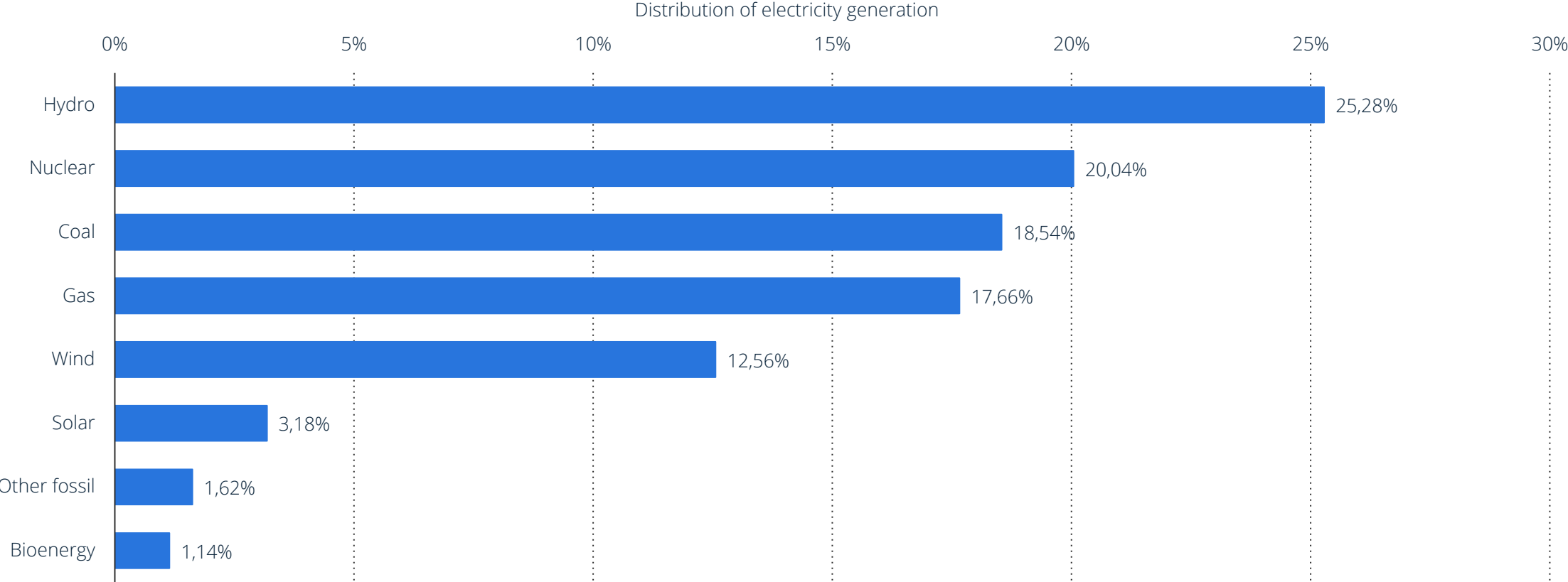
# Distribution of electricity generation in Romania in 2022, by source

Power production breakdown in Romania 2022, by source

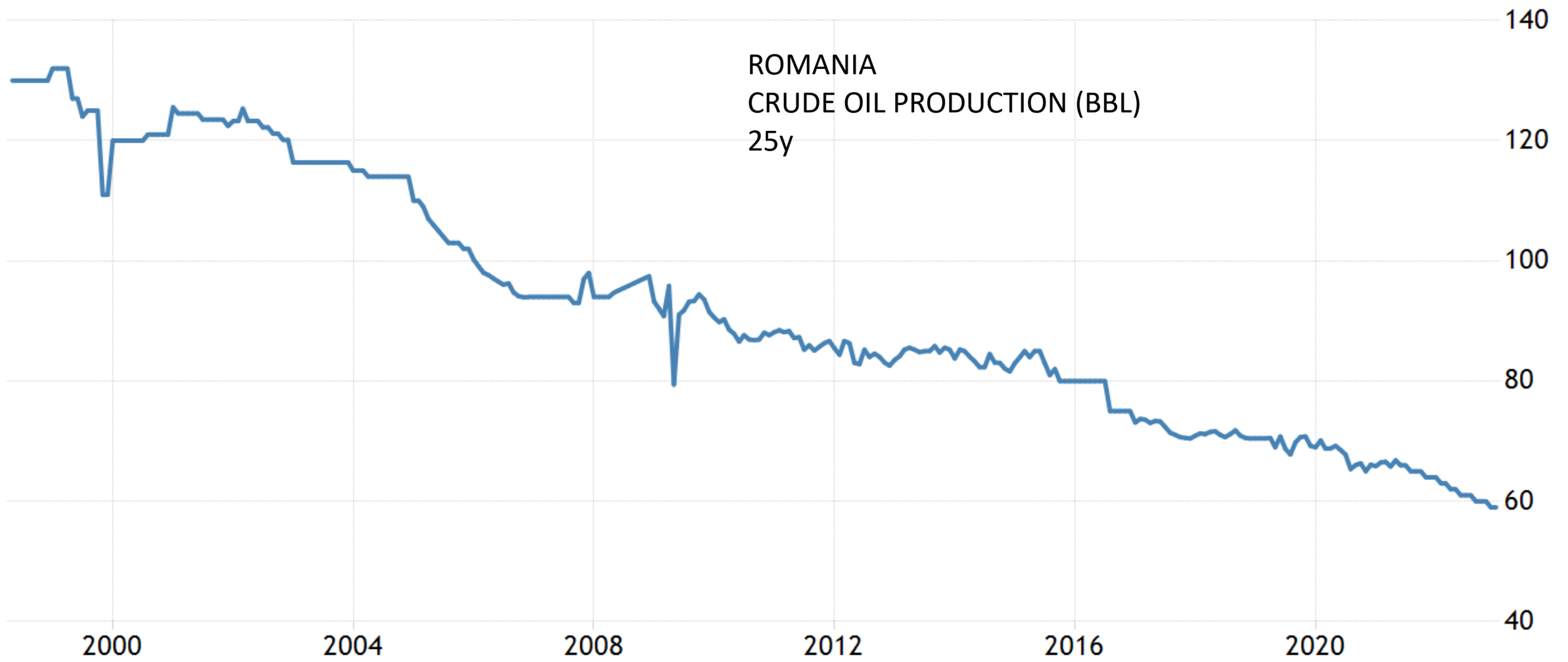


# Distribution of electricity generation in Romania in 2022, by source

Power production breakdown in Romania 2022, by source

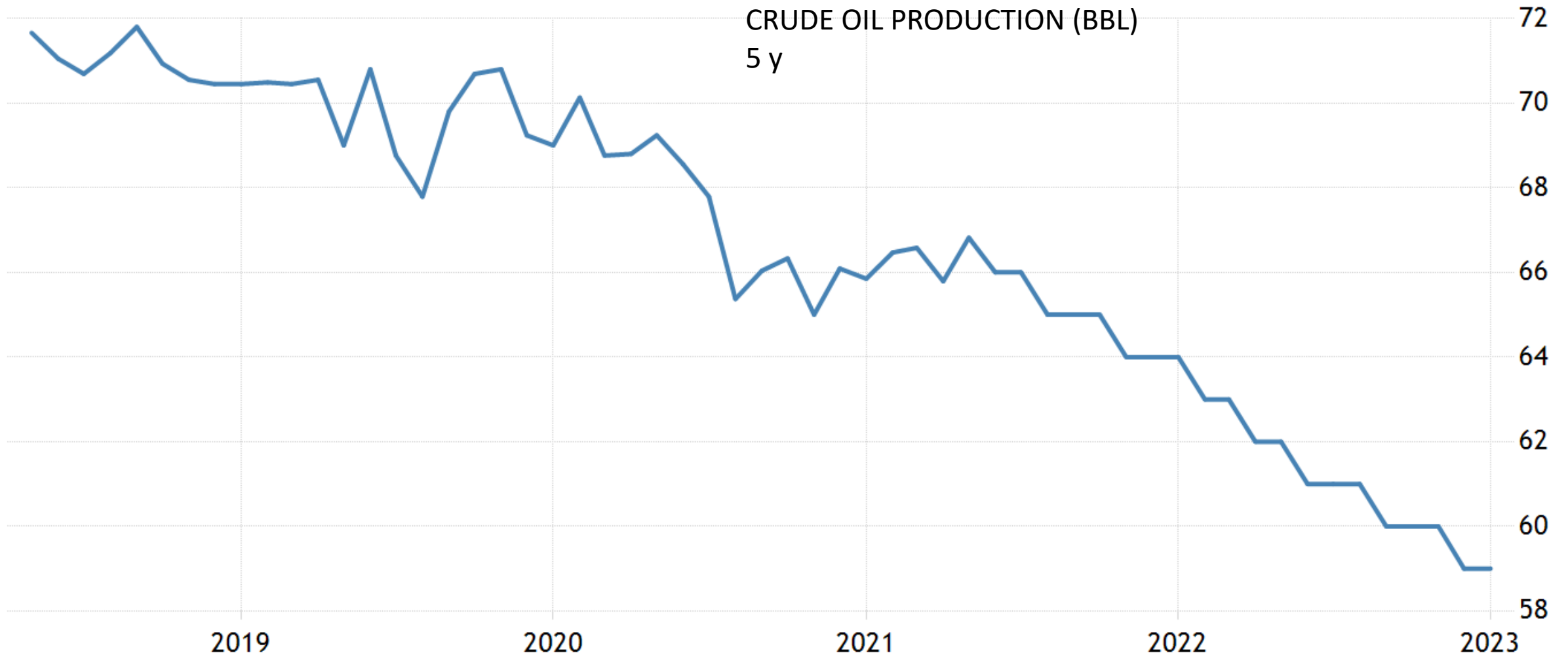


**Note(s):** Romania; 2022  
Further information regarding this statistic can be found on [page 8](#).  
**Source(s):** Ember; [ID 1236358](#)



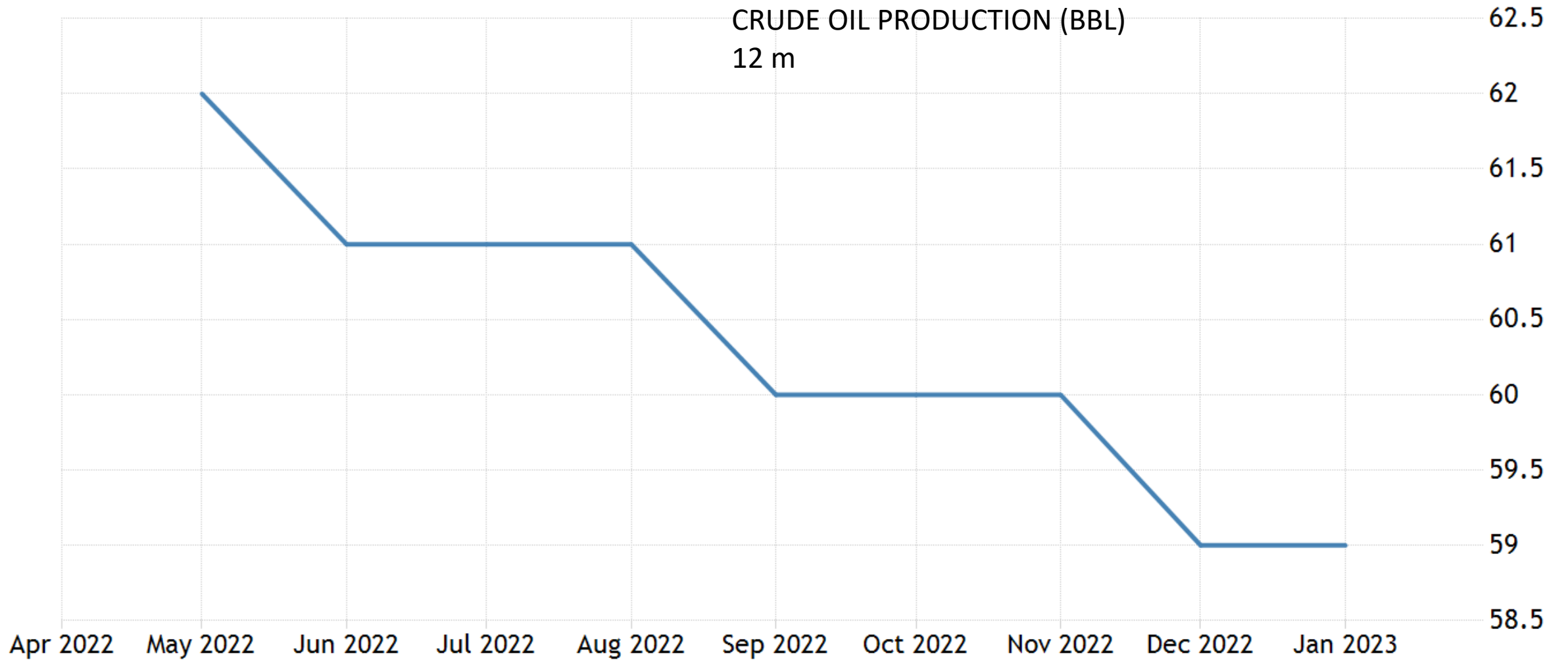
TRADINGECONOMICS.COM | U.S. ENERGY INFORMATION ADMINISTRATION

ROMANIA  
CRUDE OIL PRODUCTION (BBL)  
5 y



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ROMANIA  
CRUDE OIL PRODUCTION (BBL)  
12 m



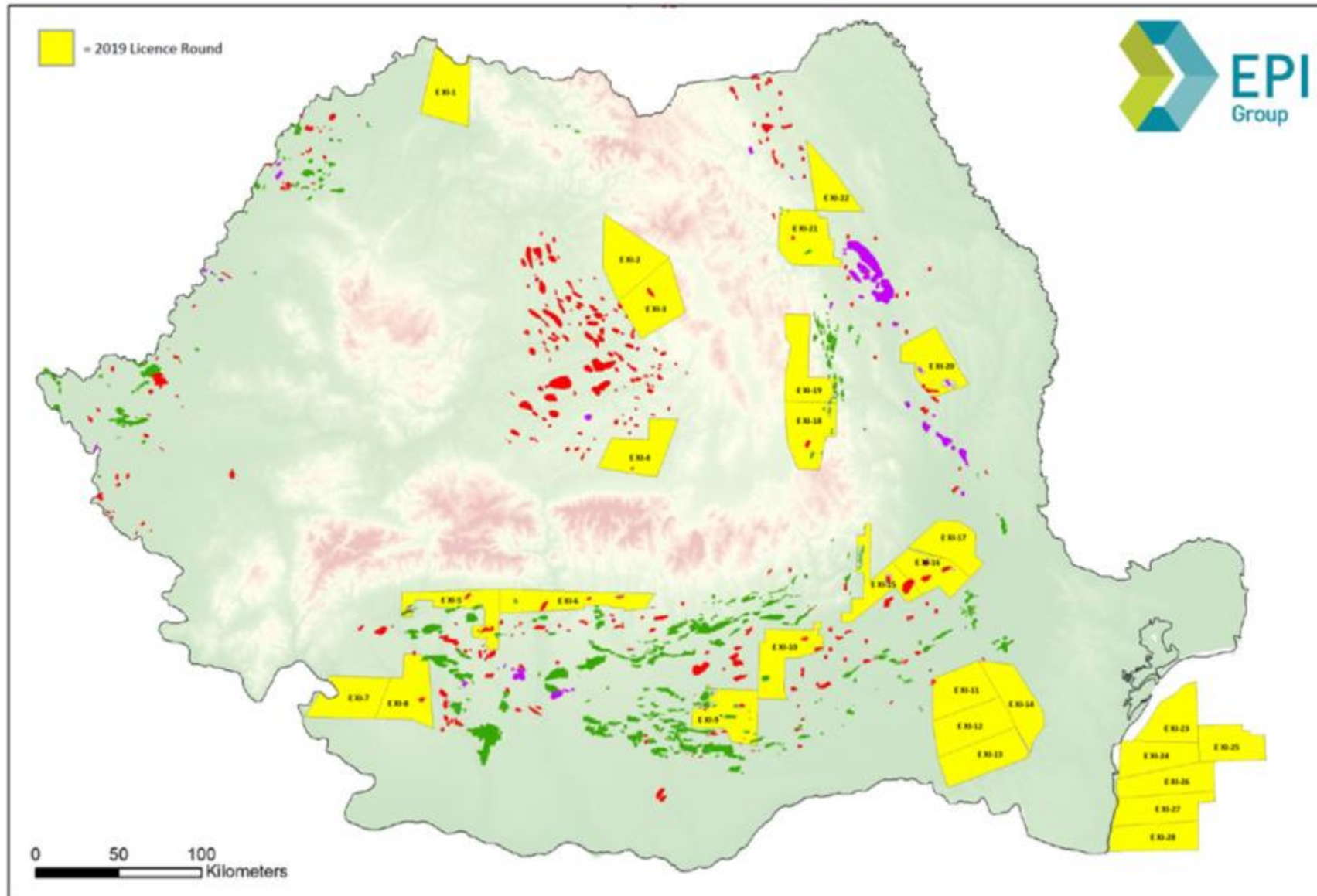
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# Production decreased by 50% in 20 years.

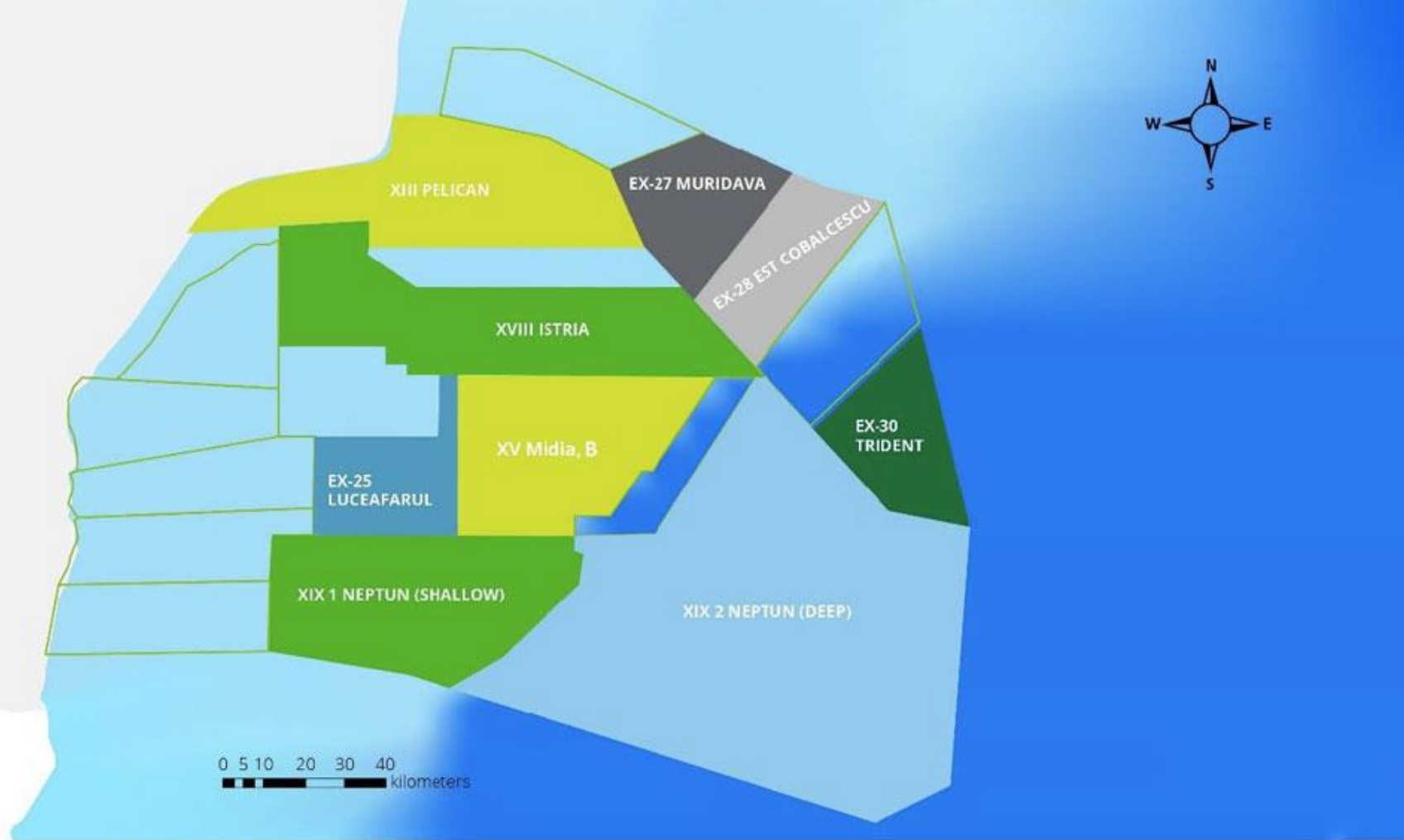
1. Depleted oil fields
2. Very limited investments in exploration – Round XI ???
3. Complicated geology
4. Deep wells to be drilled
5. Limited seismics in the last 3 years



# 11<sup>th</sup> Bidding Round (as of 2019)



# Black Sea



## Black Sea exploration, development and exploitation perimeters

**XIII PELICAN**  
 65% BLACK SEA OIL & GAS S.R.L.  
 20% PETRO VENTURES RESOURCES S.R.L.  
 15% GAS PLUS INTERNATIONAL B.V.

**XVIII ISTRIA**  
 100% OMV PETROM S.A.

**EX-25 LUCEAFARUL**  
 50% PETRO VENTURES EUROPE B.V.  
 50% BLACK SEA OIL & GAS S.R.L.

**XV Midia, B**  
 65% BLACK SEA OIL & GAS S.R.L.  
 20% PETRO VENTURES RESOURCES S.R.L.  
 15% GAS PLUS INTERNATIONAL B.V.

**XIX 1 NEPTUN (SHALLOW)**  
 100% OMV PETROM S.A.

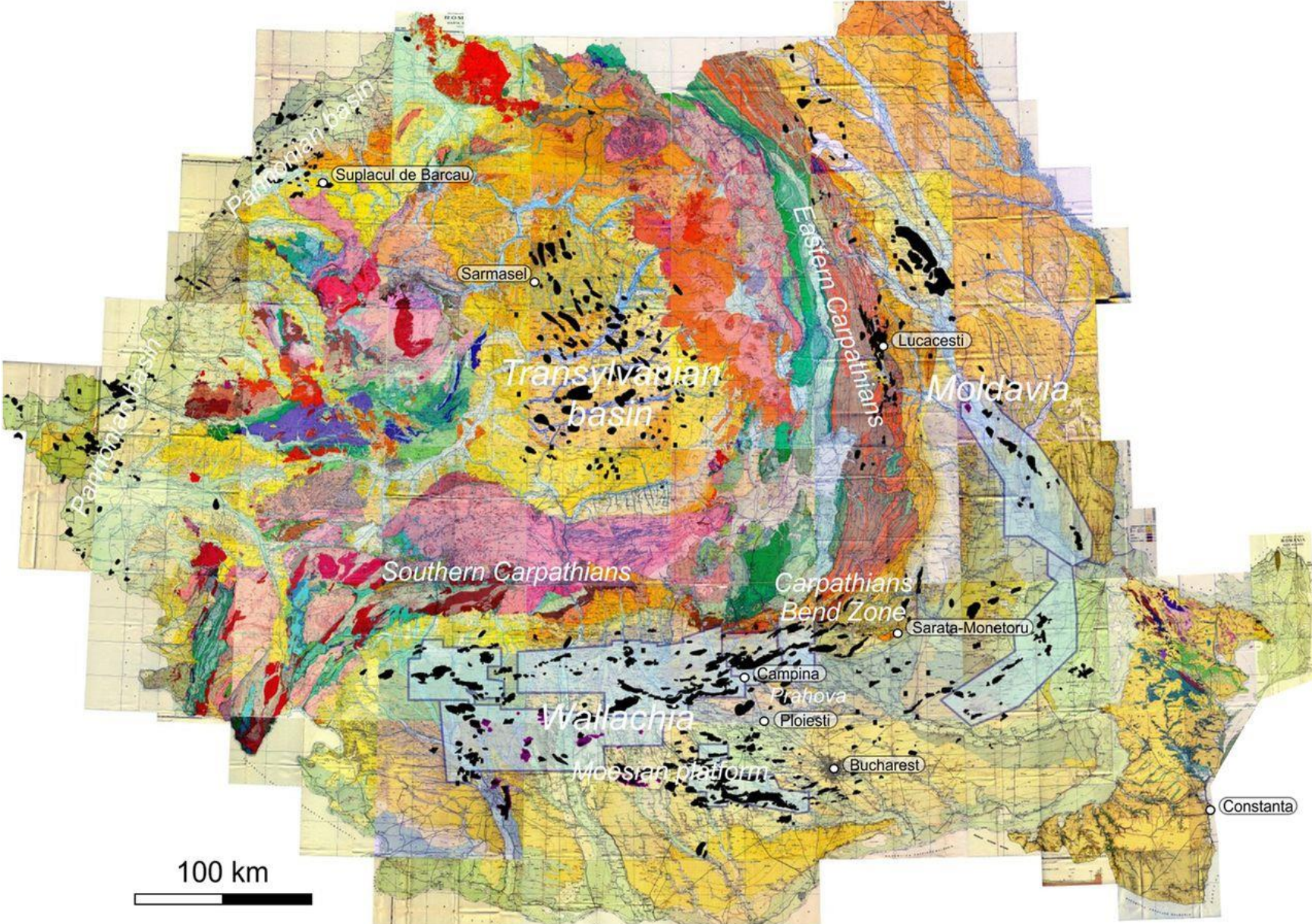
**XIX 2 NEPTUN (DEEP)**  
 50% EXXONMOBIL EXPLORATION & PRODUCTION ROMANIA Ltd.  
 50% OMV PETROM S.A.

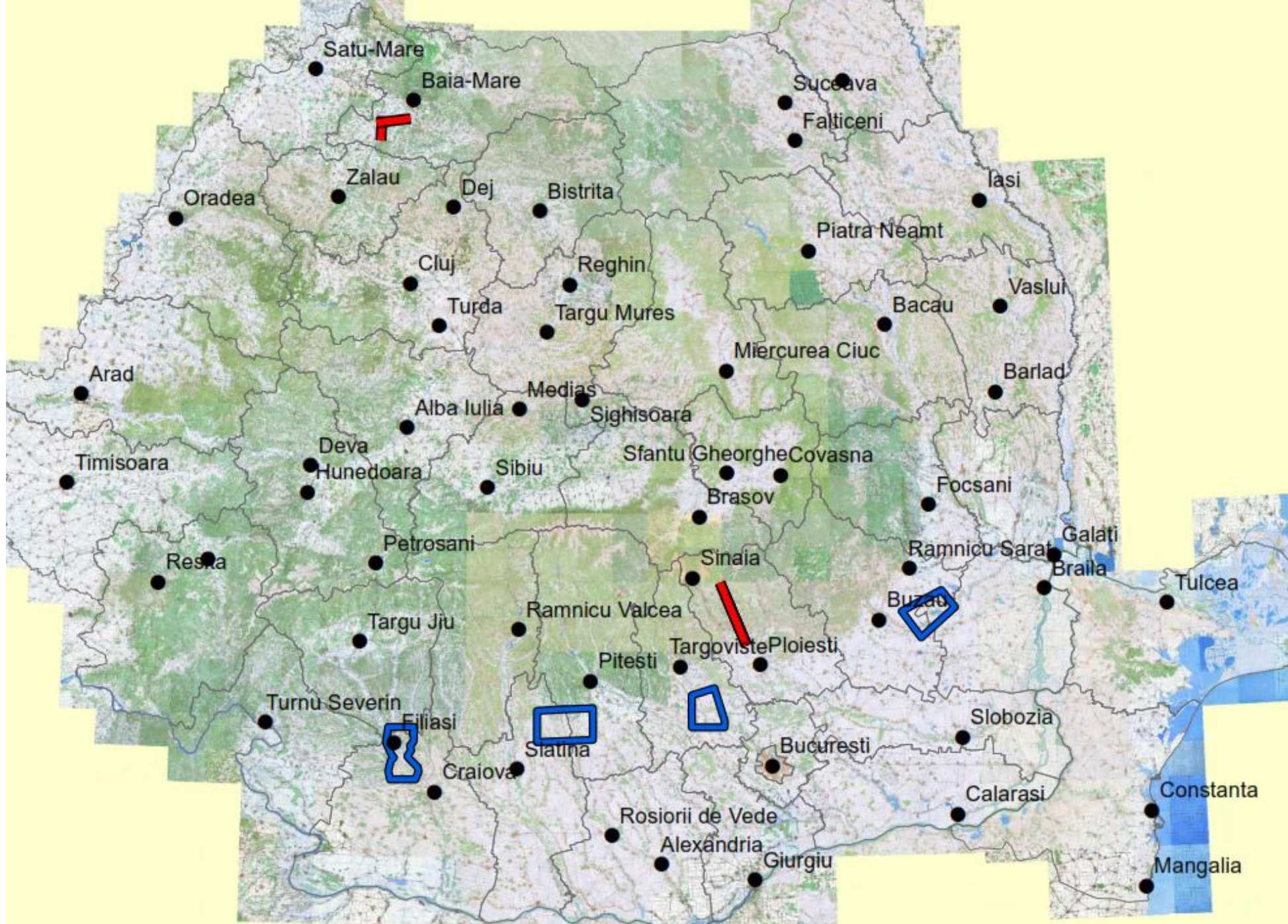
**EX-27 MURIDAVA**  
 80% S.C. PETROMAR RESOURCES B.V.  
 20% S.C. PETROMAR RESOURCES S.A.

**EX-28 EST COBALCESCU**  
 70% S.C. PETROMAR RESOURCES B.V.  
 30% S.C. PETROMAR RESOURCES S.A.

**EX-30 TRIDENT**  
 88% LUKOIL OVERSEAS ATASH B.V.  
 12% SNGN ROMGAZ S.A.

# Romania - Geology





# Seismic exploration 2021-2023

