ADEX group

Alpine/Adriatic – Danube Exchange



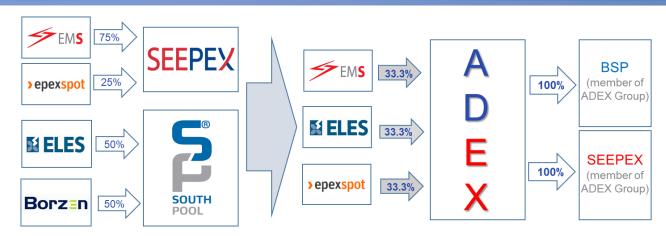




ELES EMS Pepexspot SEEPEX

ADEX context

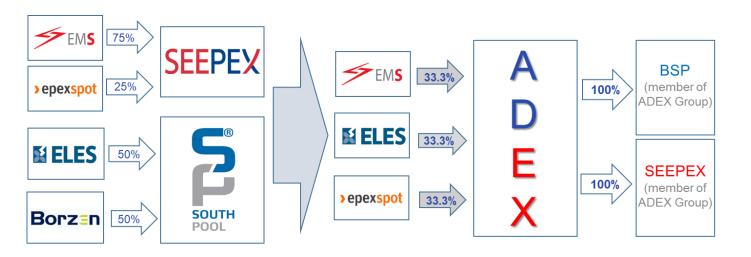
- BSP SouthPool is a Slovenian NEMO, established in 2008
- All spot market segments available for trading
- BSP is strongly embedded in the EU internal market (SDAC, SIDC, CRIDA)
- 33 members from 12 countries
- 9,1 TWh traded in 2021



- SEEPEX is the first operational PX in the WB6 region, established in 2015
- Strategic partnership with EPEX
 SPOT (ETS trading platform) and ECC
 AG (pan-European Clearing solution)
 ensured strong growth
- 27 members from 13 countries
- 3,2 TWh traded in 2021



ADEX vision



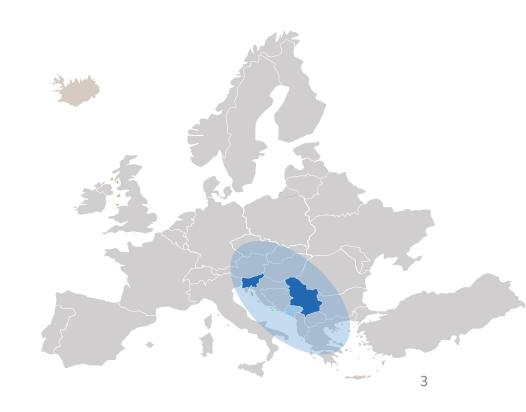
ADEX infrastructure is open to both existing Power Exchanges and new DAM areas in the CESEE region to join in the next stage!

Main goals of ADEX establishment:

Create the preferred spot PX in Central and South-East Europe (CESEE)

Enhance
cooperation
between TSOs and
NEMOs and
contribute to the
successful market
integration in the
CESEE region

Benefit from synergies among existing PXs



ADEX vision

One-stop-shop offering towards CESEE market participants with clear ADEX synergies

Main new advantages for market participants from ADEX infrastructure

Existing synergies that ADEX will build upon and can be further extended

Single Membership

- Simplified admission
- Common membership base
- More competitive pricing

Market rules and products

- Harmonized trading processes
- Single market rules
- Easier market entry

Single business infrastructure

Trading system

- Single trading systems
- Reliable and efficient solution
- Economy of scale

Clearing system

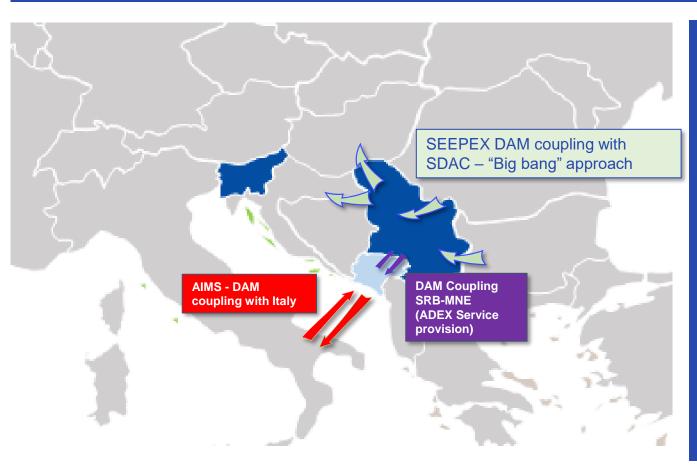
- Single trustful clearing by ECC
- Tailor made solutions
- Cross margining etc.

Harmonized rules and systems eliminate entry barriers from the markets! Harmonization allows for more cost-efficiency for ADEX members!

ADEX vision – market integration

Crucial contribution to the market integration of the SEE region to SDAC and SIDC

- DAM coupling in the first stage (coupling of all Serbian borders with SDAC as a short-term goal)
- SIDC integration in the next stage



- ADEX as the only regional vehicle for market integration in WB6
- Non-EU NEMOs/TSOs full joining to SDAC and SIDC to be ensured
- Business/technical preconditions already fulfilled within ADEX
- SIDC integration will be a strong support to the planned market-based RES market investments in the SEE region
- ADEX-HUPX integration: "We are working closely with our partners for HUPX, the Hungarian Power Exchange, to join ADEX shortly," András Biczók, CEO of Mavir

Thank you!







