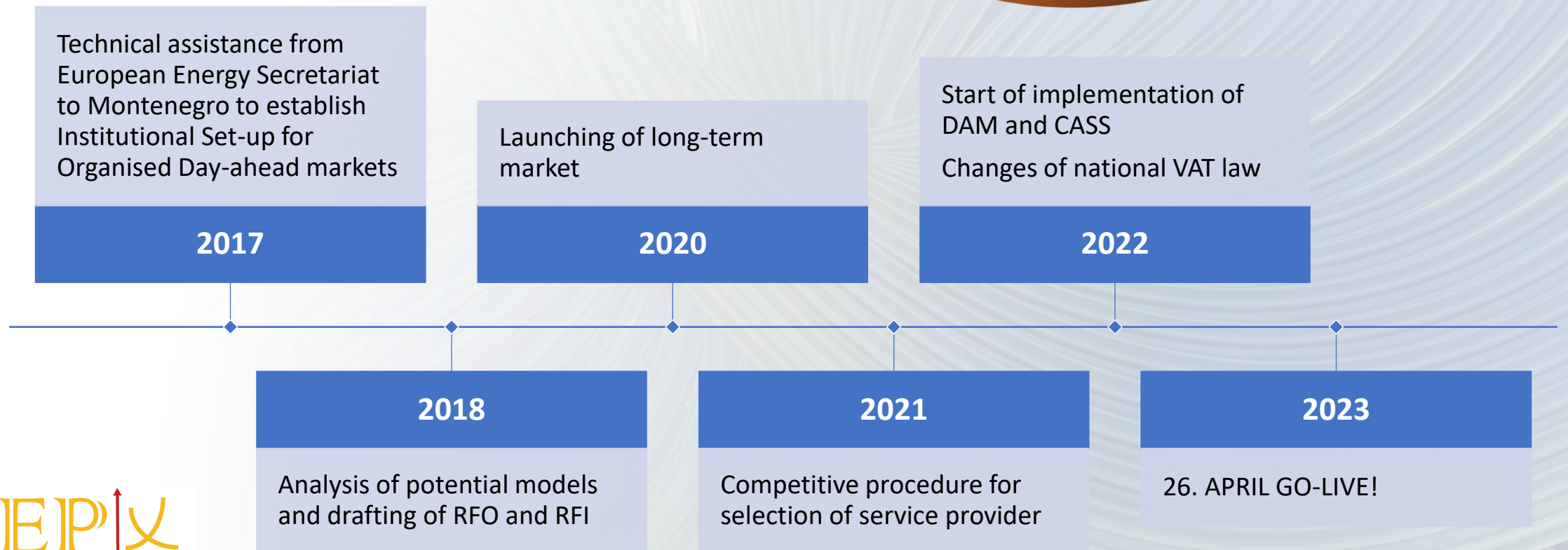
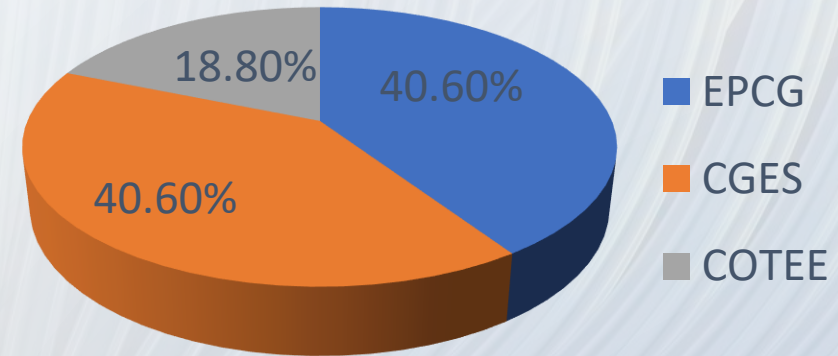


MIEIP α

Day-Ahead
Recap

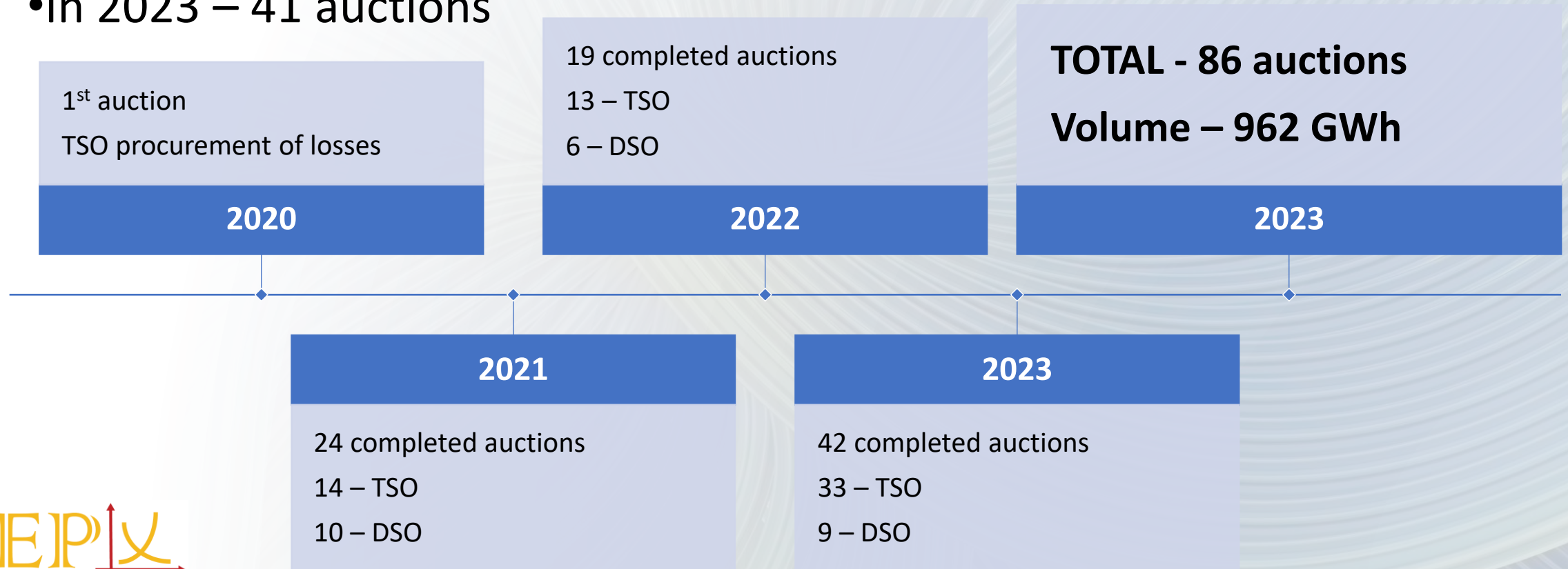
Milestones

- Government decision from June 9th 2016 based on possible solutions on open issues from energy within Berlin process
- Shareholders TSO (CGES), MO (COTEE) and EPCG



Long term market

- First auction held in 2020 – TSO procurement of losses
- In 2021 – 24 auctions
- In 2022 – 19 auctions
- In 2023 – 41 auctions



Key moments

BEST PRACTICE

- Software solution based on EUPHEMIA algorithm and provided by EPEX-SPOT
- Local clearing service and based on BSP Southpool practice and solution with support of CKB Bank in Montenegro – member of OTP group

What to expect:

- Familiar platform
- Hourly products
- Gate closure time @ 10:15

What we expect:

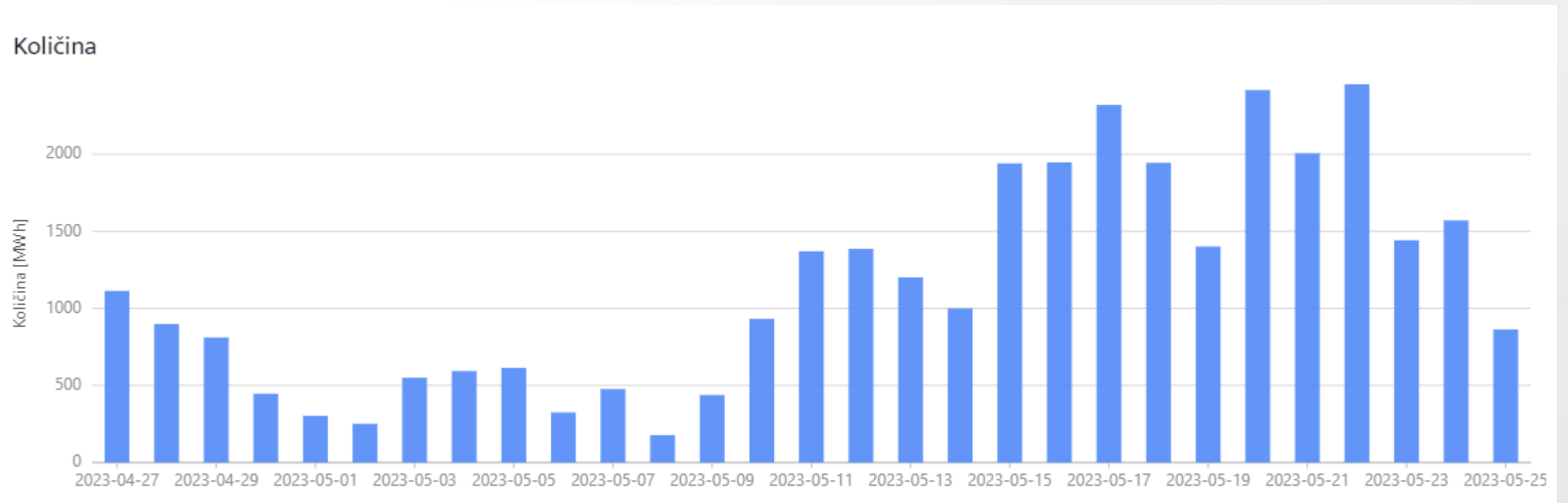
- Renewable producers
- New projects based on price signal
- Continuous development of market

Key steps in implementation of Day-Ahead Market

- ETS Simulation available as of 03.April 2023
- Member tests performed on:
 - Tuesday – April 11th
 - Wednesday – April 12th
 - Thursday – April 13th
- Different simulations:
 - Normal day
 - Technical issue
 - Delay in results publication
 - No auction procedure



Successful Go-Live on April 26th with 1113.6MWh cleared on a first day of operation

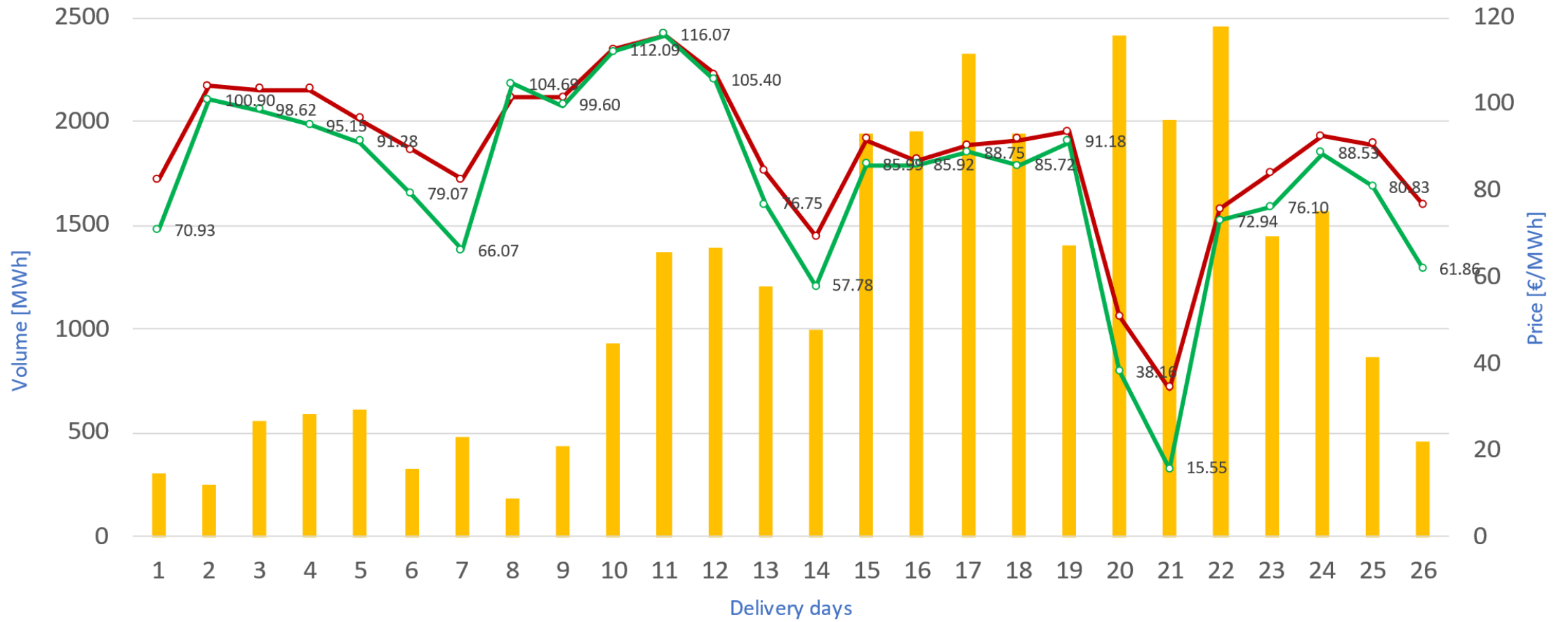


Results so far:

- Stable price signal
- Price achieved every hour on every day
- Maximum hourly volume 181.1 MW
- Maximum daily volume 2453.7 MWh
- Total volume traded so far over 30GWh



- Baseload
- Peakload
- Volume



Next steps for MEPX

- Block products for Day-Ahead Market
- Intraday market
- OTC market
- Futures market
- Market coupling (SDAC or Regional)



How to become a member:



Shareholders



Registered members

