

13TH SOUTH EAST EUROPE ENERGY DIALOGUE THESSALONIKI, JUNE 16TH & 17TH, 2022

The HEnEX's Natural Gas Trading Platform – Can Greece become a regional gas hub?



Presentation Outline

- ✓ **Introduction**
- ✓ **Key Elements**
- ✓ **Structure of wholesale transactions under the NGTP**
- ✓ **Expectations**
- ✓ **The Way Forward**



Before the Natural Gas Trading Platform (NGTP)

- Bilateral OTC Transactions
 - Lack of organized wholesale market – Balancing Platform
 - Lack of transparency & price reporting
- 

After the Natural Gas Trading Platform (NGTP)

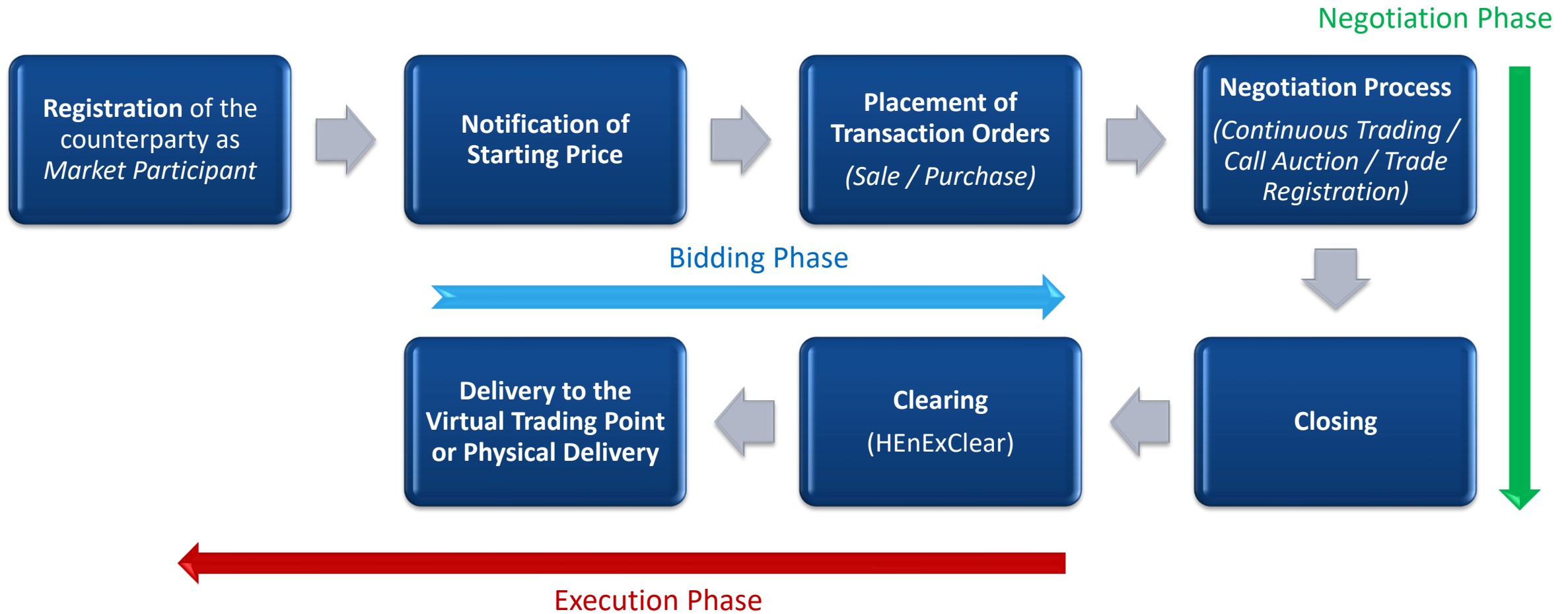
- Organized wholesale market
- Short-term natural gas products **and** bilateral transactions
- Forum for TSO's **balancing actions**



Key Elements

- ❑ **Market Access** – Open to entities from third countries
- ❑ **Anonymity of transactions** – Anonymous Orders / Anonymous Transactions
- ❑ **Price reporting** – Current market prices & market depth reporting
- ❑ **Certified Brokers** – Minimum one per Market Participant
- ❑ **Safeguarding market integrity** – REMIT, HEnEx's powers to monitor market conduct

Structure of a wholesale transaction in the NGTP

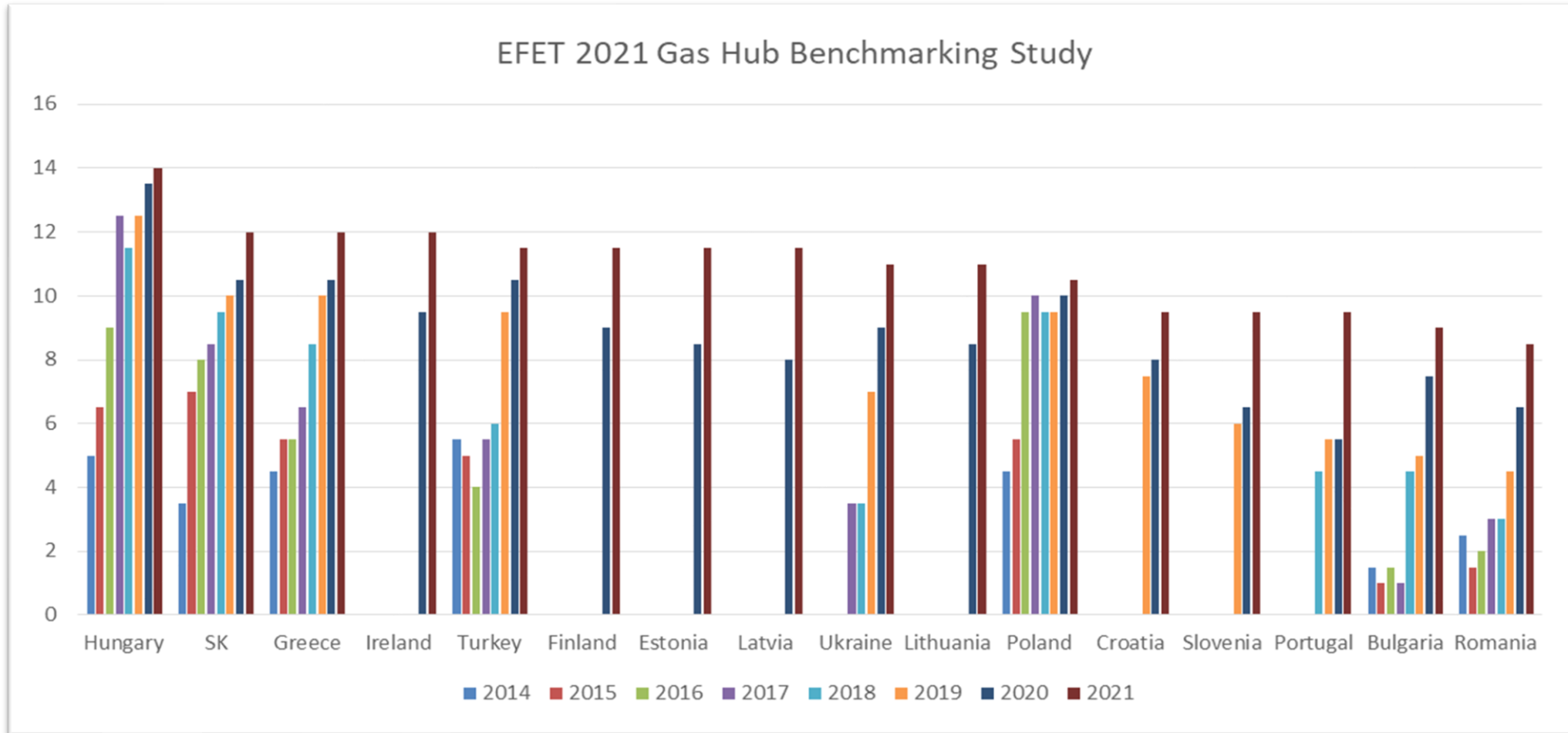


What Next?

Increased investment interest – factors to consider:

- Commissioning of new gas-fired power plants
- Economic Prospects
- Infrastructure – Interconnectivity
- Regulatory Framework

What Next?



Source: European Federation of Energy Traders
EFET 2021 Gas Hub Benchmarking Study

What Next?

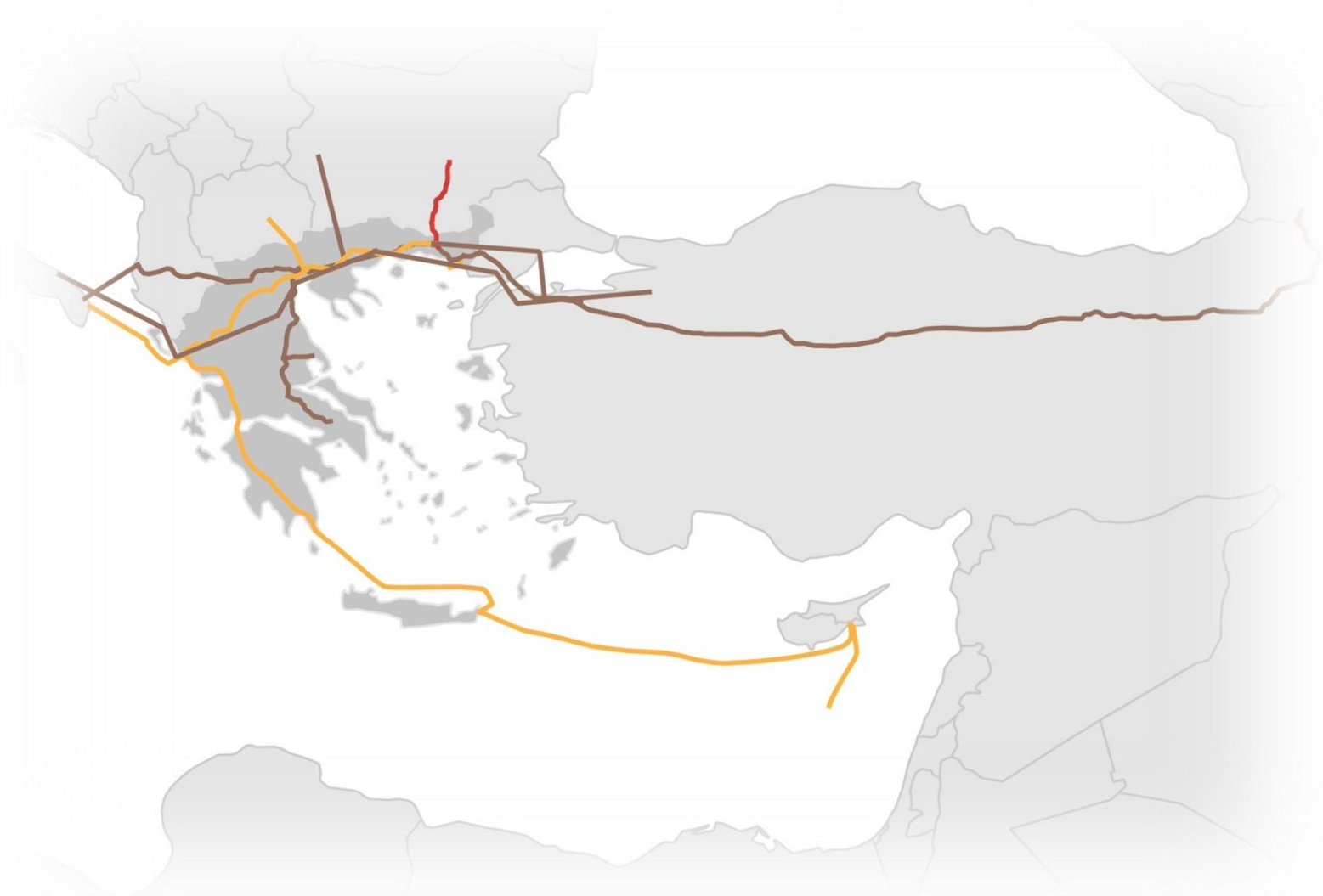
Expected ranking improvement due to the adoption of the NGTP *inter alia* in the following areas:

- ❖ **Price Reporting – Transparency**
- ❖ **Market Makers**
- ❖ **Certified brokers**
- ❖ **Hub spot liquidity**



What Next?

- Existing
- Under construction
- Proposed



Source: DESFA

What Next?

- ▲ Revithoussa LNG Terminal
- ▲ Dioriga FSRU Terminal
- ▲ Alexandroupolis FSRU Terminal
- ▲ “ARGO” FSRU Terminal



The Way Forward

Can Greece turn into a regional gas hub?

- Robust interconnection infrastructure – differentiation of supply due to TAP, IGB, EastMED, FSRU Terminals
- Security of Supply
- Competitive Prices
- Effective dispute resolution
- Dynamics because of EastMed project

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needs”



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