

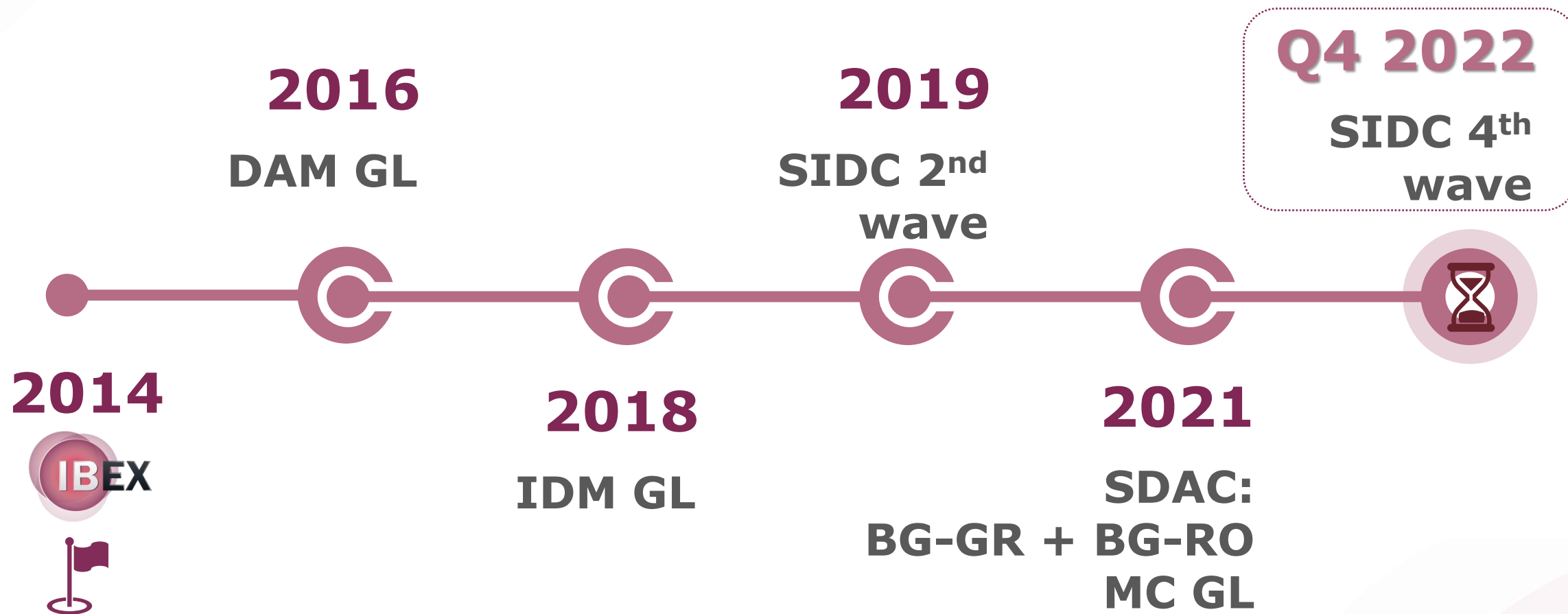


Energy Security, Market Operation and Sustainability in SE Europe

Electricity Market Integration in SEE

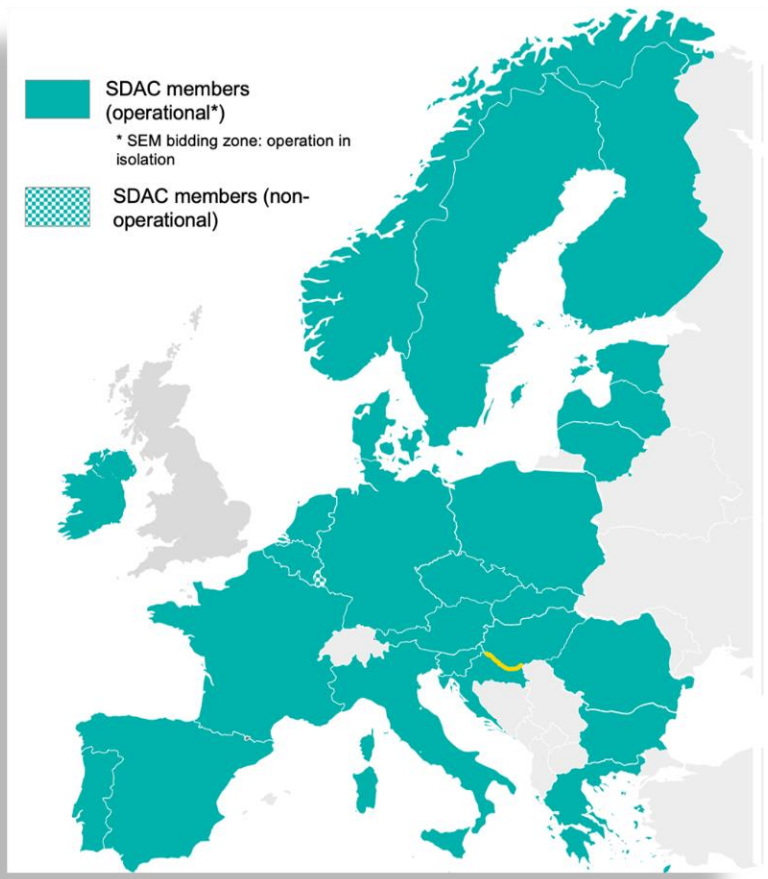
by Konstantin Konstantinov, CEO, IBEX

Market coupling projects development



IBEX EU market integration- DAM and IDM

SDAC level ✓

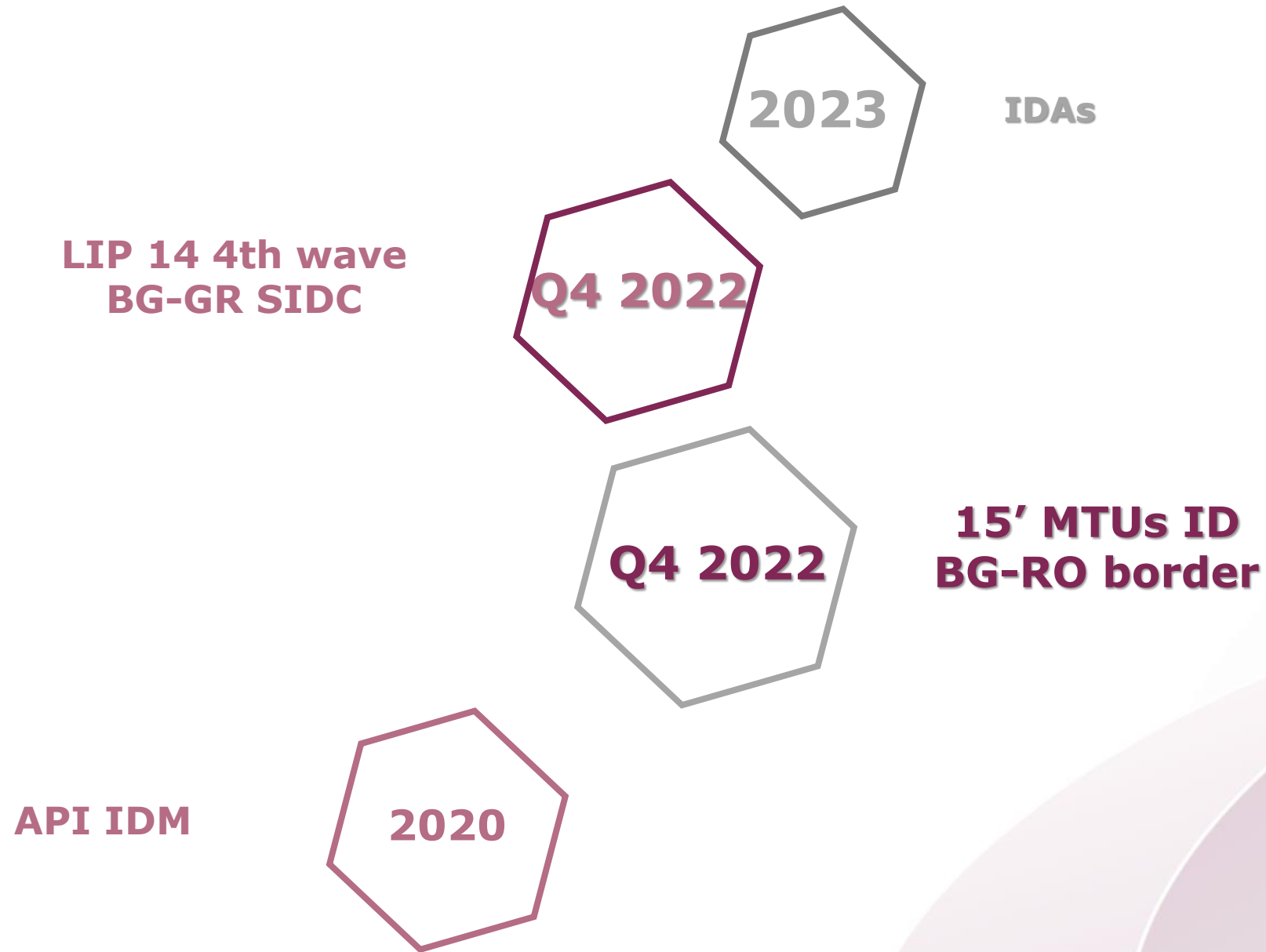


SIDC level- LIP 14B
Q4 2022

Source maps: <https://www.nemo-committee.eu/sdac>



IBEX Intraday way forward



Huge **market depth**



Hourly and **block** products +
15` products for BG-RO
border planned

Order anonymity

Allows for adjustment of forecast demand and/or supply as close as possible to the delivery period thus **lowering financial risk** and potential losses from going to the balancing market

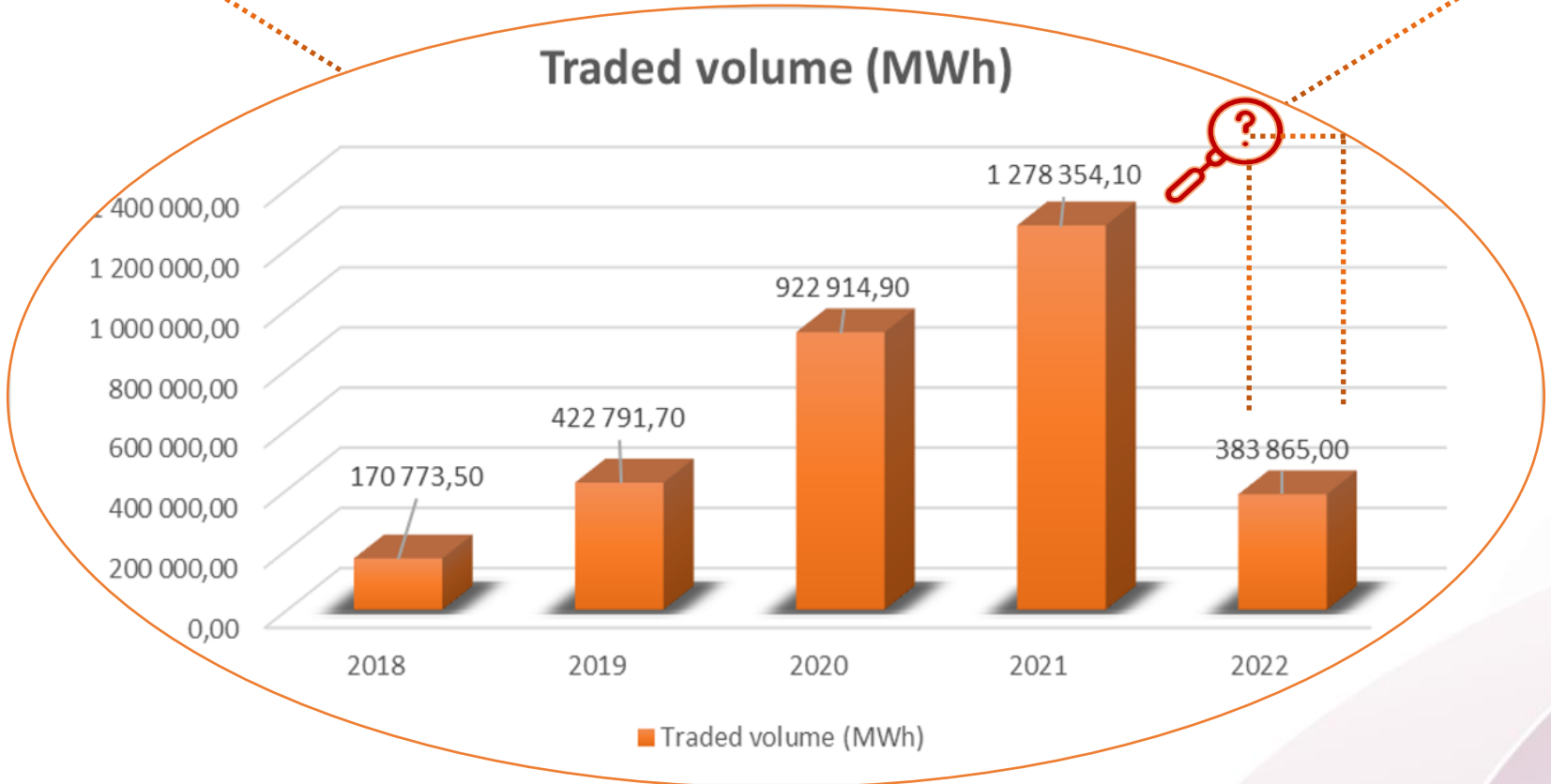
IBEX IDM in figures



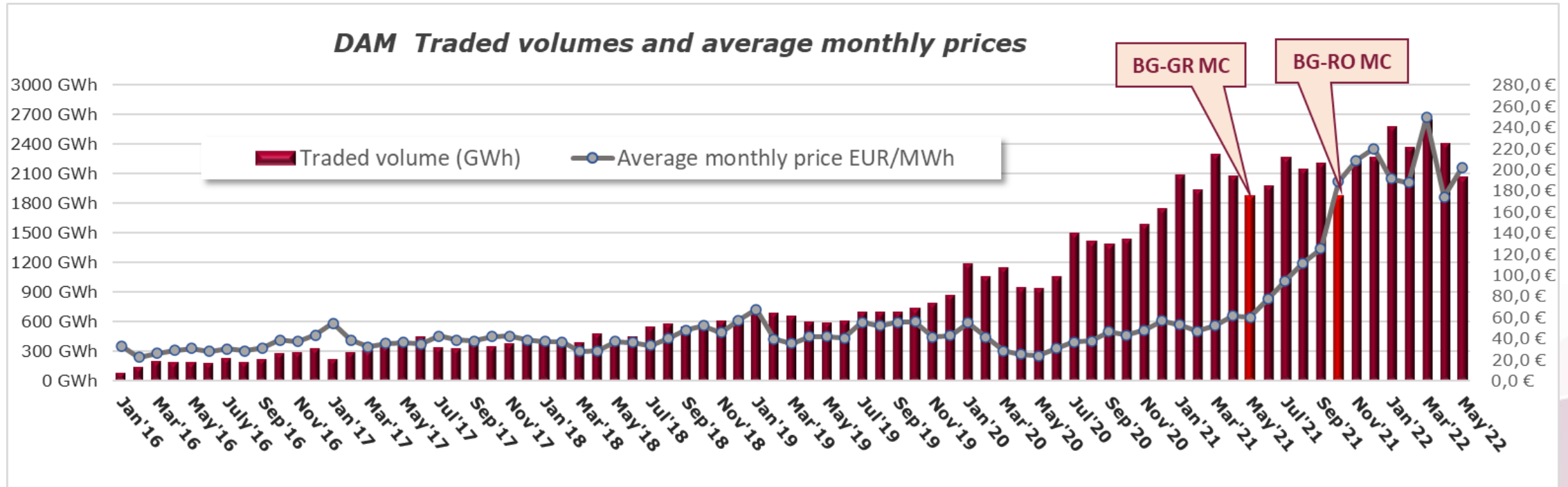
73 active members



3 178.6 GWh traded



IBEX DAM

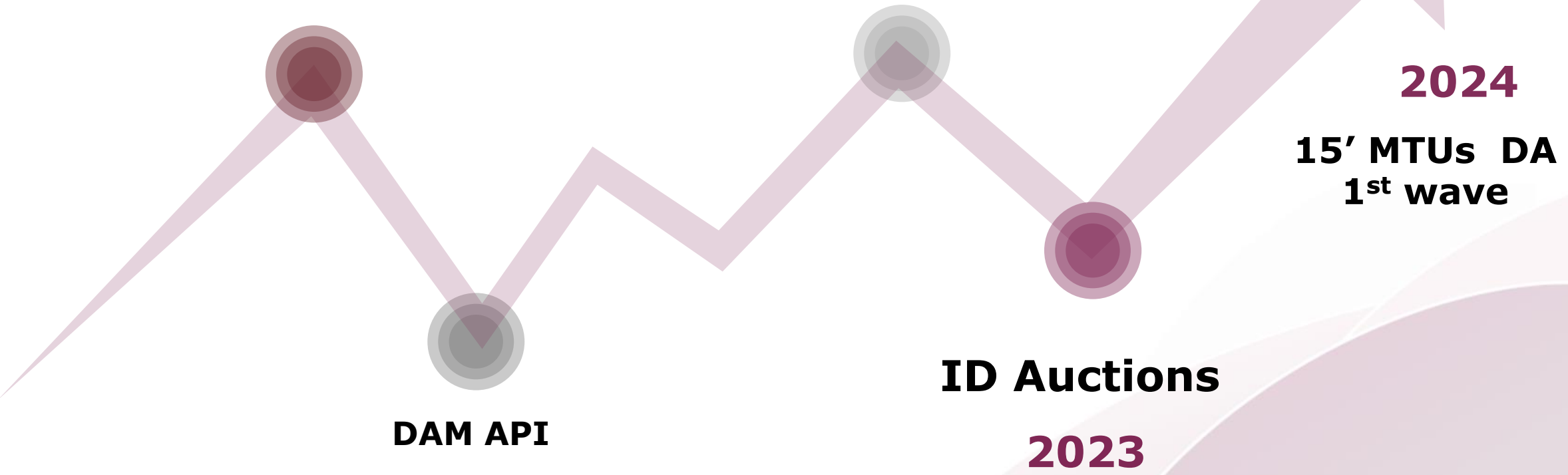


What's next for IBEX?

Q4 2022

**15' MTUs ID
BG-RO border**

**LIP 14 4th wave
BG-GR SIDC**



Thank you for your kind attention!

13 measures for the consideration of policymakers, future-proofing the EU wholesale electricity market design



1. Speed up electricity market integration, implementing what is already agreed



2. Improve access to renewable Power Purchase Agreements (PPAs)



3. Improve the efficiency of renewable investment support schemes



4. Stimulate 'market making' to increase liquidity in long-term markets



5. Better integrate forward markets



6. Review (and potentially reduce, if warranted) collateral requirements



7. Preserve the wholesale price signal and remove barriers to demand resources providing flexibility



8. Shield those consumers that need protection the most from price volatility



9. Tackle avoidable supplier bankruptcies, getting the balance right



10. Tackle non-market barriers, ensuring generation and infrastructure is built at pace



11. Consider prudently the need for market interventions in situations of extreme duress; if pursued, consider tackling 'the root causes'



12. Consider public intervention to establish hedging instruments against future price shocks



13. Consider a 'temporary relief valve' for the future when wholesale prices rise unusually rapidly to high levels



Want to learn more?

Check out the full report on ACER's Final Assessment of the EU Wholesale Electricity Market Design.