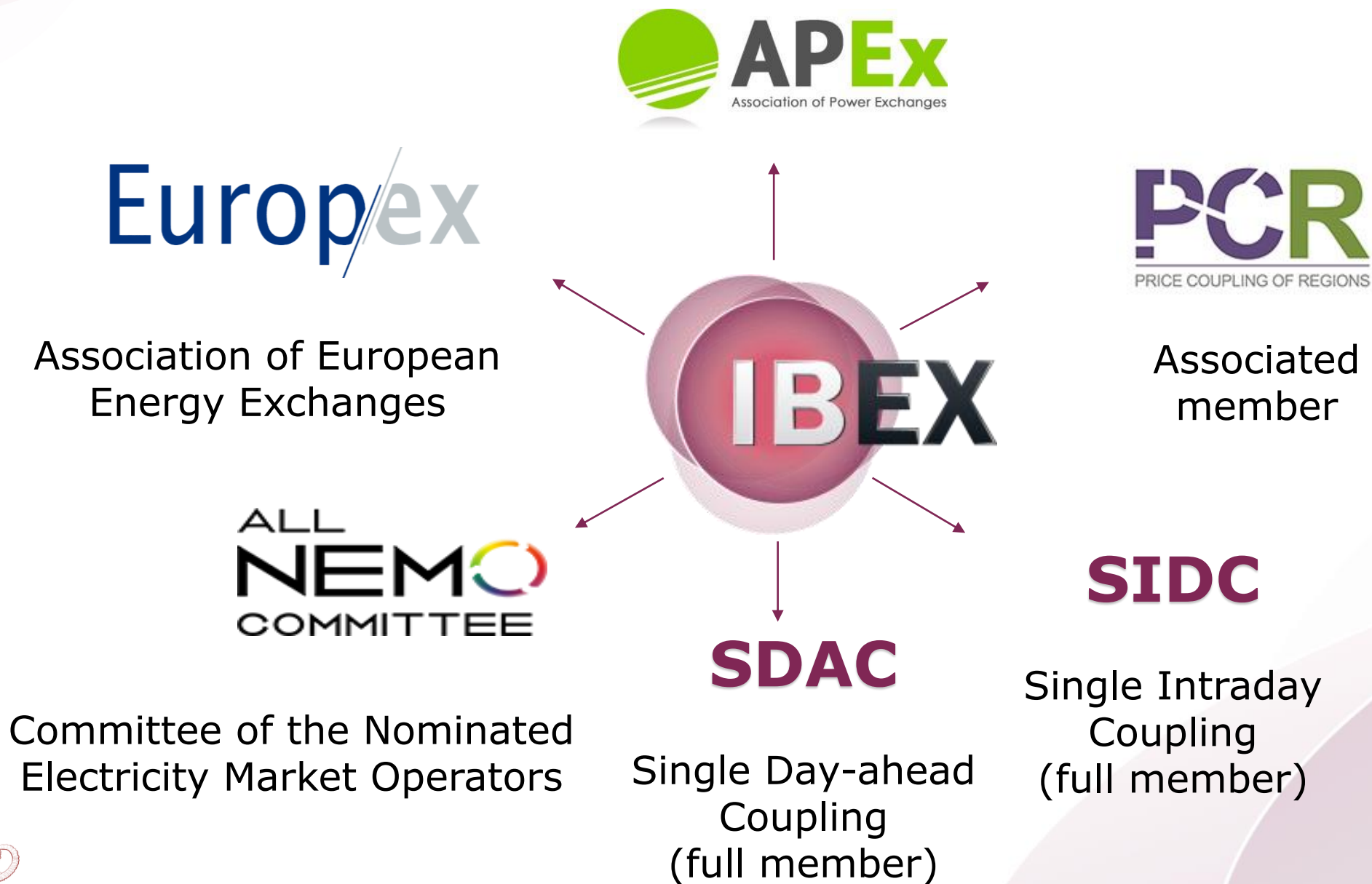


25th Energy & Development Conference

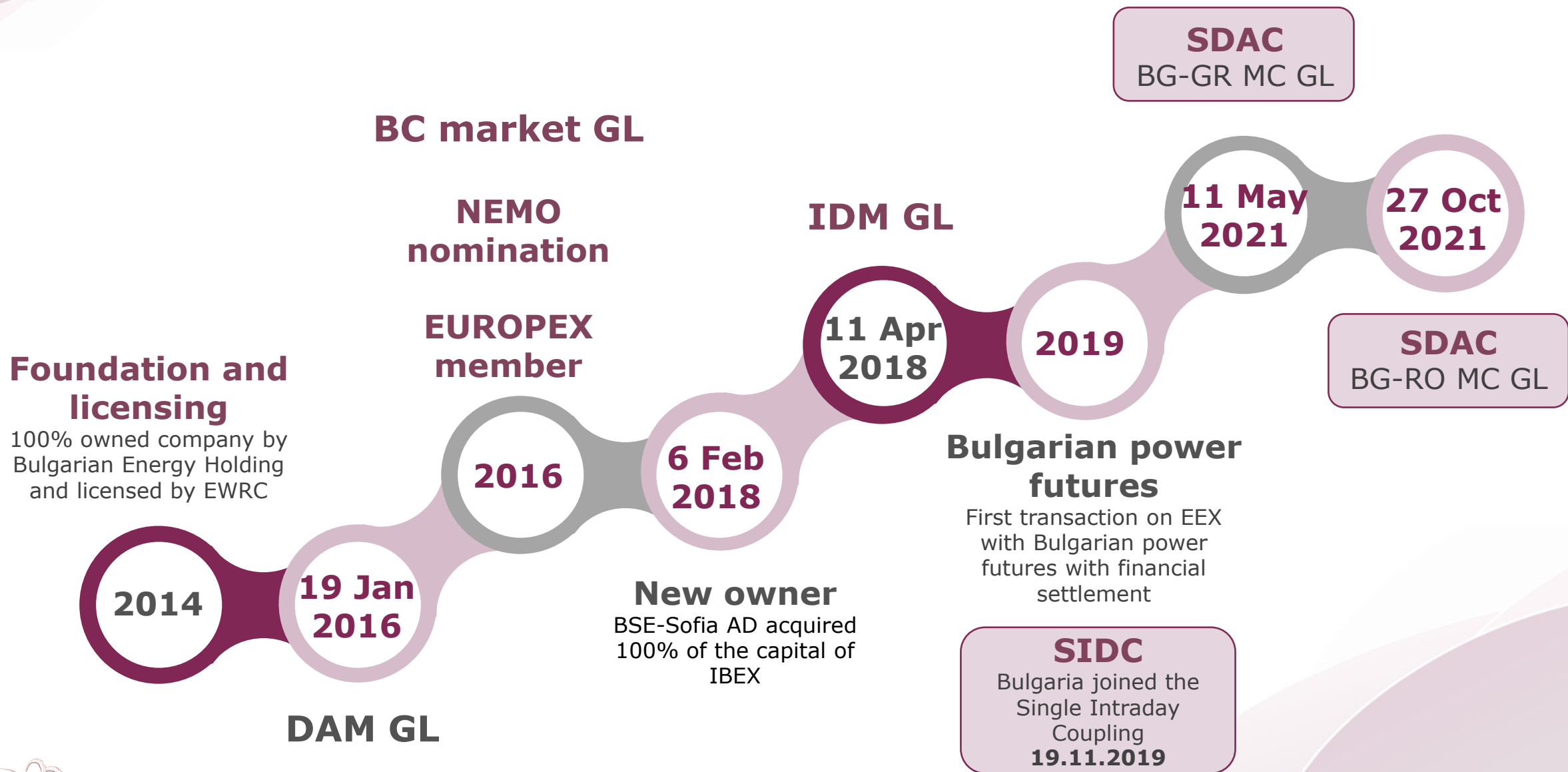
*Energy Transition and Achievable Solutions –
Global and Regional Perspectives*

The Energy Crisis and the New Electricity Market

IBEX Membership



IBEX History



Physical delivery

 57.47
TWh
 89
 84 622
MWh/day
12 Feb 2021

DAM

 2.67
TWh
 70
 20 238
MWh/day
1 Nov 2021

IDM

 48.71
TWh
 78
 4.2
TWh/month
Dec 2018

BC

 5.63
TWh
 7
 131 500
MWh/day
4 Sep 2020

EEX power
futures

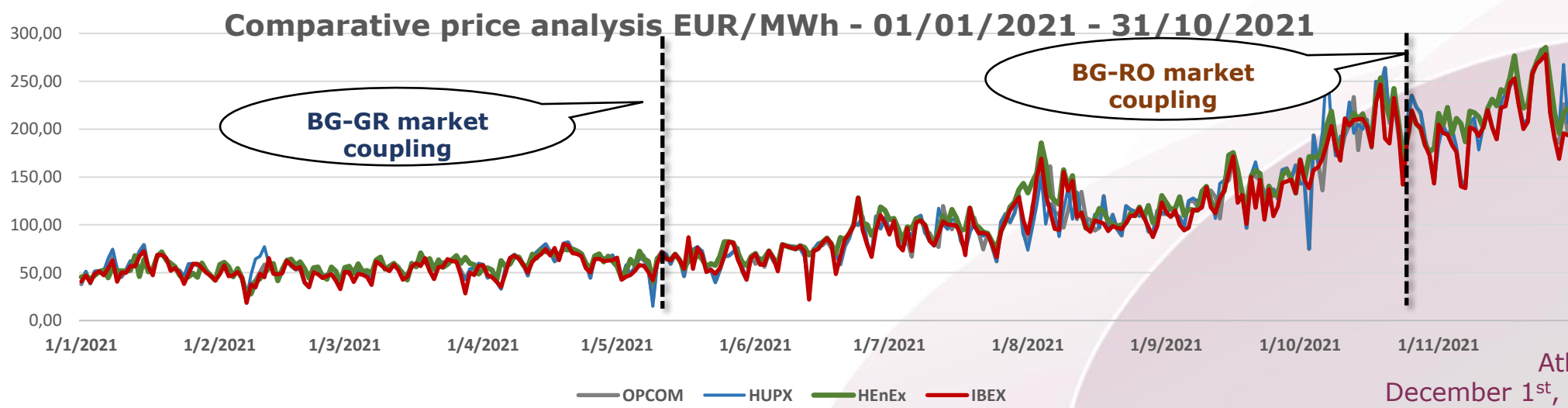
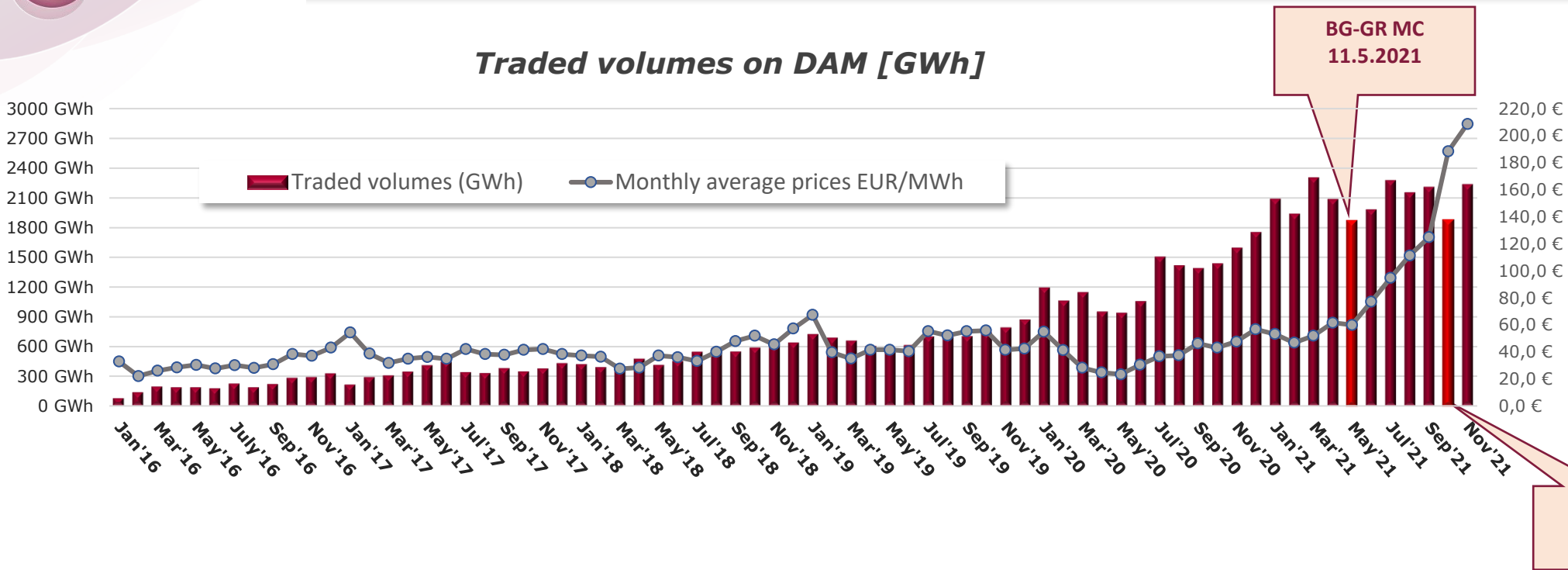
 Traded volume, dated up to October 31st, 2021

 Market record in traded volume

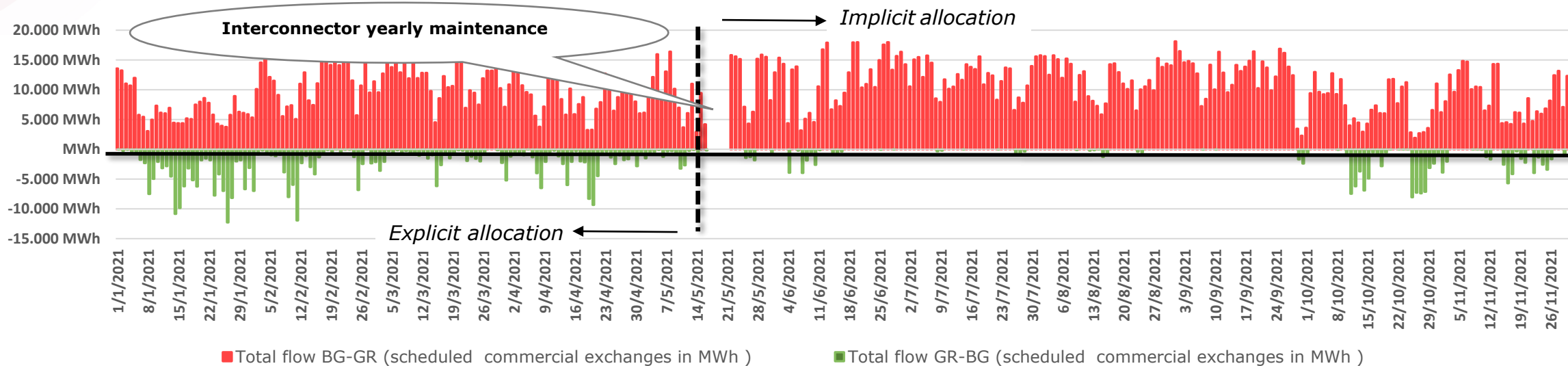




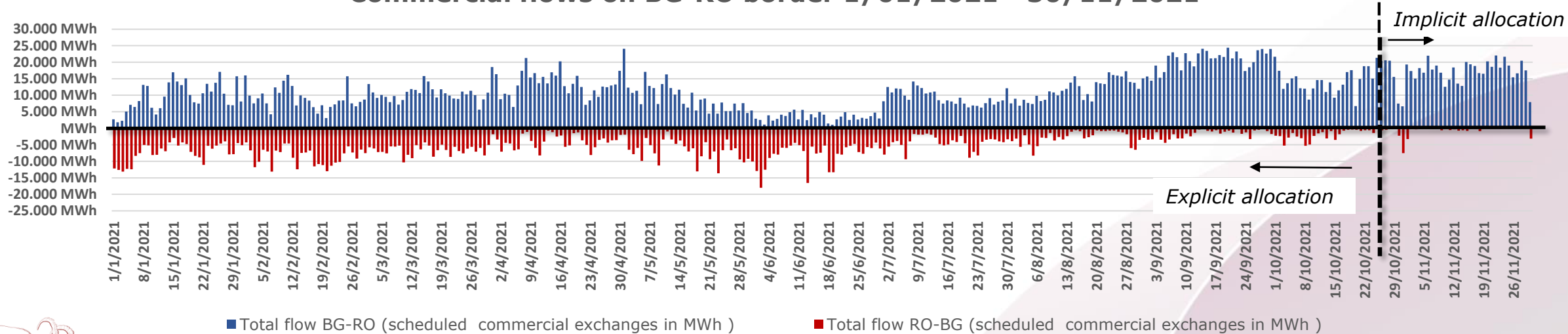
IBEX DAM following BG-GR and BG-RO MC go-live (1)



Commercial flows on BG-GR border 1/01/2021 - 30/11/2021



Commercial flows on BG-RO border 1/01/2021 - 30/11/2021



DA MC development

SDAC Milestones achieved over the past year:

✓ GR-IT	MC	15.12.2020
✓ BG-GR	MC	11.05.2021
✓ ICP	Go-live	17.06.2021
✓ BG-RO	MC	27.10.2021

Future developments:

- ✓ Croatia-Hungary MC
- ✓ WB6 Contracting parties integration



Non EU

MRC / SDAC



EU-WB6 Contracting parties initiatives

WB6-EU MC Projects launched:

- ✓ **BG-NMK in 2018;**
- ✓ **AIMS** (Albania, Italy, Montenegro and Serbia);

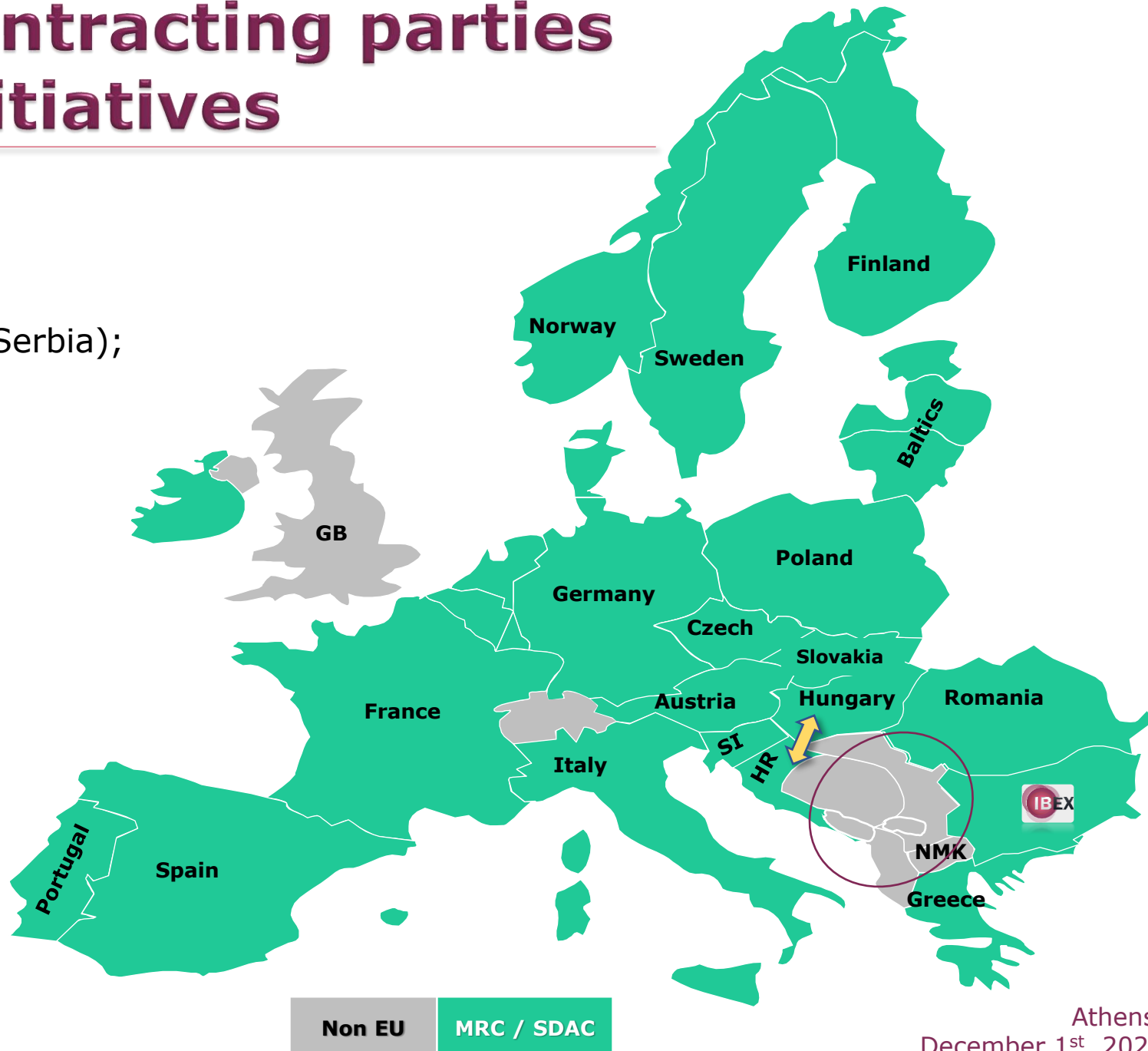
BG-NMK steps completed:

- ✓ SDAC observership status for MEMO;
- ✓ MEMO nominated for NEMO; service provider selection ongoing;

Major challenges:

- ✓ CACM implementation by WB6;
- ✓ Global DAOA adherence;
- ✓ Energy Community Treaty Amendment
(CACM appliance);

project-by-project approach



Contribute to:

- ✓ Market integration
- ✓ System flexibility and stability
- ✓ Security of supply
- ✓ Sustainability

AT-DE ~3 600 MW;
to be commissioned
12/2024

Price convergence
expected 2025 earliest

AT-IT 300 MW; to
be commissioned
12/2025

HU-SI ~2 400 MW;
to be commissioned
3/2022

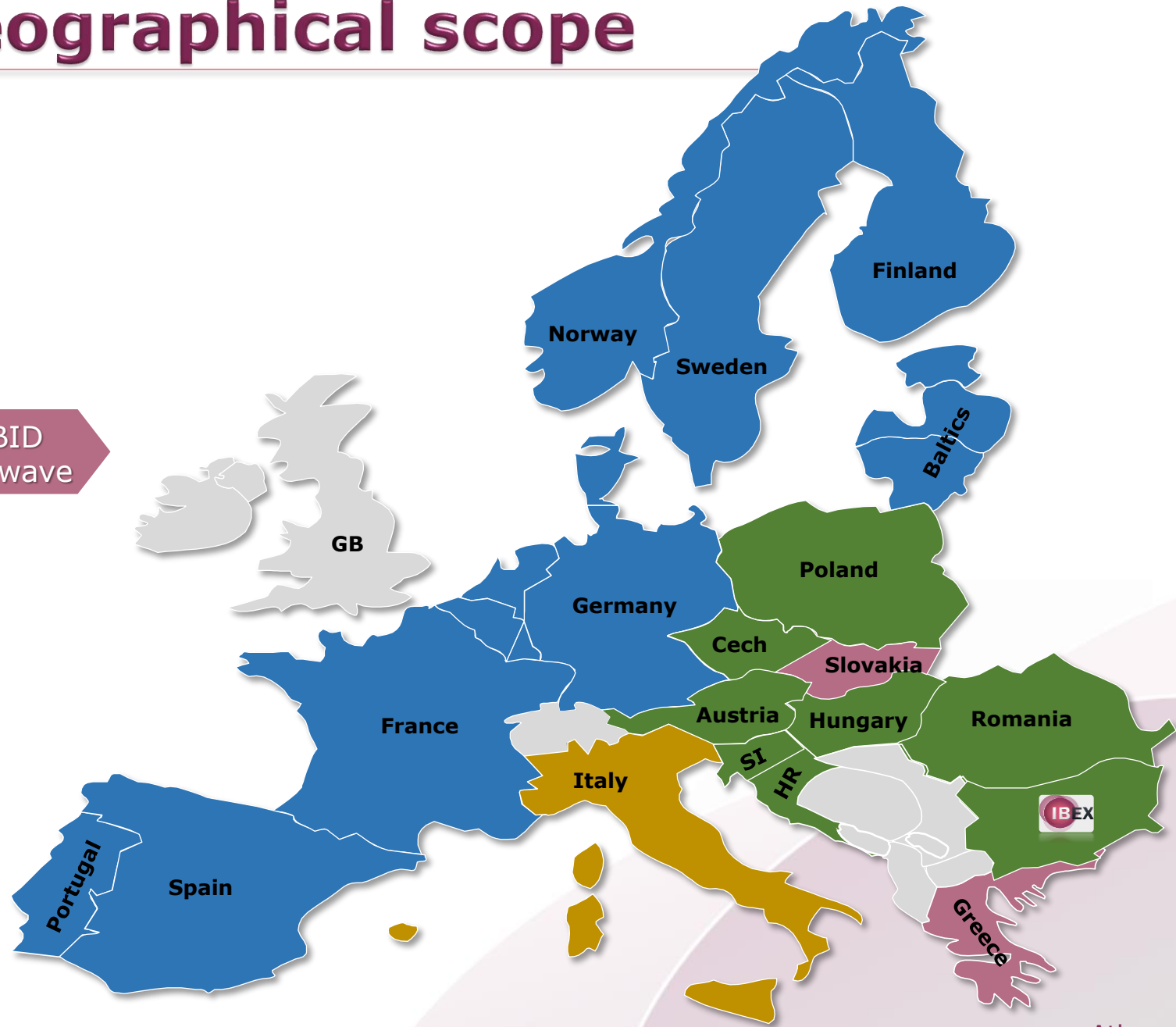
BG-GR 1 500 MW;
to be commissioned
3/2022

Athens,
December 1st, 2021

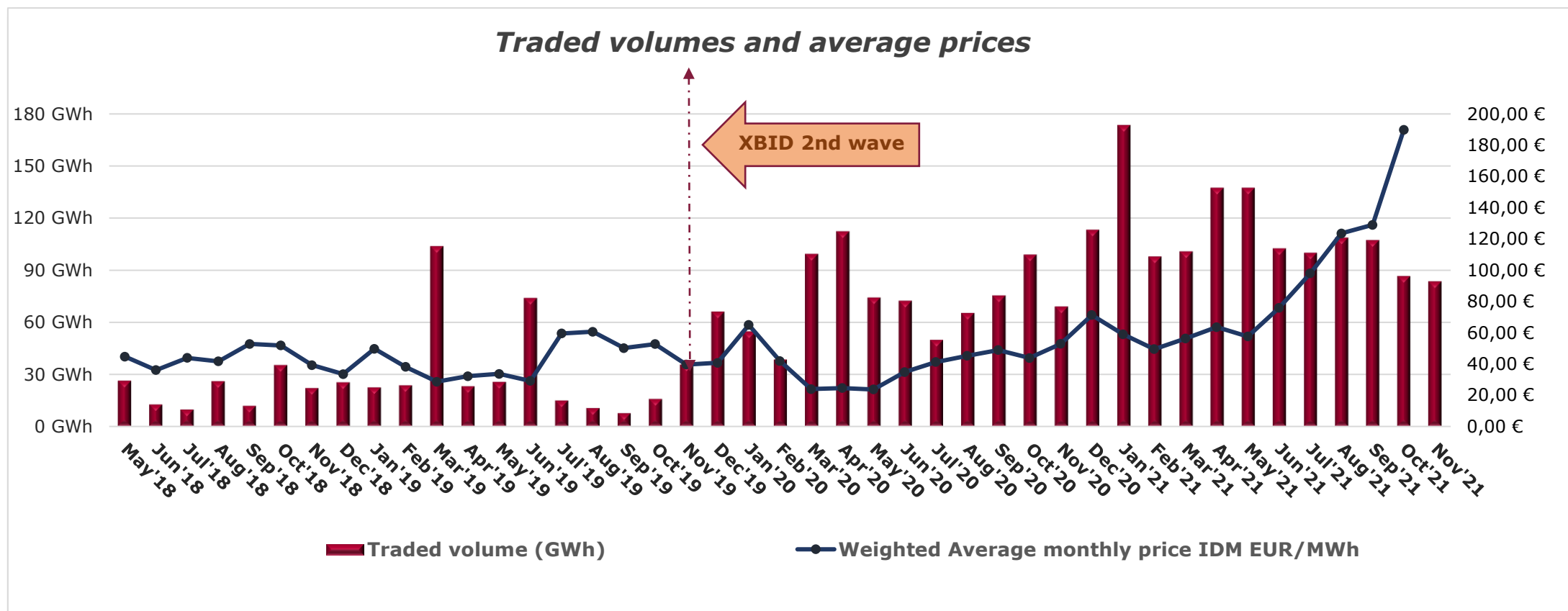


*Source map: EC, PCI Transparency platform

SIDC geographical scope



IDM development



Next steps & Thank You !

