

27^ο Εθνικό Συνέδριο "Ενέργεια και Ανάπτυξη 2023"

IENE

Strategic role of natural gas and LNG in global energy supply

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INTRODUCTION

1. MOH Group Future Investments (4 Billion€) for a Modern Energy complex
2. Russian Gas Elimination facts, impacts and Solutions.
3. Dioriga Gas FID and next steps.

MOH – Strategic Pillars Guiding our Path Forward

Driving Growth and Change Across a Diverse, Multi-Energy Portfolio

Resilience

Refining, Supply & Trading



- Operational Efficiency and Flexibility
- Decarbonization
- Digitalization
- Diversification into Petrochemicals

Mobility and Retail



- Enhanced Customer Value Proposition
- Electrification and e-mobility
- Lower Carbon Fuels

Sustainable Growth

Renewable Energy



- Diversified Operational RES Portfolio
- Strong Pipeline for Organic Growth
- Expansion into New Technologies including Batteries and Storage

Alternative Fuels & Circular Economy



A

B



- Natural and Renewable Gas
 - Hydrogen
 - Advanced Biofuels
- Waste Management and Recycling
 - Lubricants Recycling and Regeneration
 - Biofuels Feedstock Development

Executing One of the Largest Energy Transition Programs in the Region of >€ 4.0bn by 2030

MOH's landmark EU funded projects



Co-funded by
the European Union

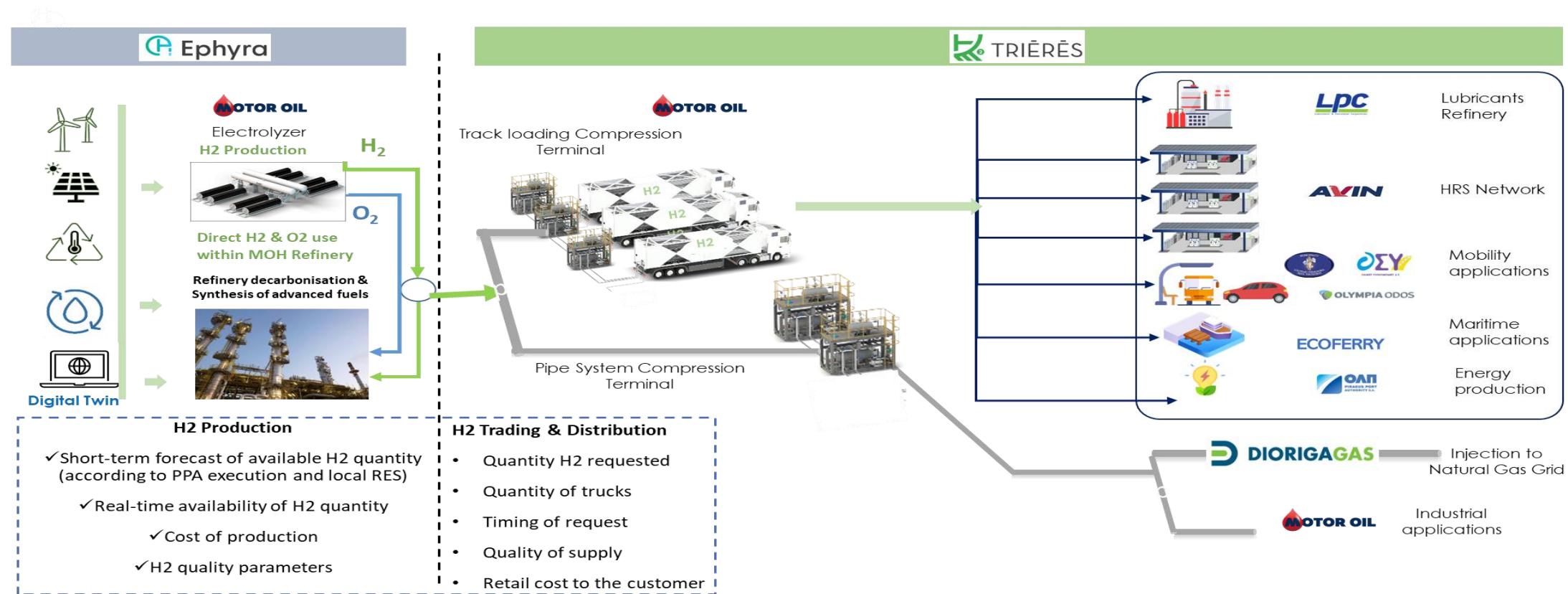


EPHYRA - Establishing European Production
of Hydrogen from Renewable energy and
integration into an industrial environment | GA
101112220

TRIERES - Towards the development of a
hydRogen valley demonstrating applications
in an intEgRated Ecosystem in Greece | GA
101112056.

DIORIGA GAS FSRU KEY ENABLER FOR HYDROGEN INJECTION

“EPHYRA – TRIERES” visualized value chain



MOH's Decarbonization projects

IRIS

IRIS - Innovative low carbon hydrogen and methanol production by large Scale carbon capture

Innovation Fund



CARBON CAPTURE IRIS project

Existing hydrogen production process decarbonization
& “green” methanol production unit

Volume of CO₂ captured for storage by 2030 (Mtpa): 1.2M.

Planned date of entry into operation: July 2028



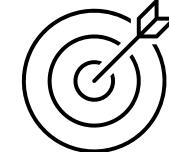
MOH Refinery, Agioi Theodoroi, Corinth, Greece

Russian Gas Elimination Facts – Impacts and Solutions



What will happen to Greece on a total ban of Russian gas imports (LNG and Pipe line) ?

On 2023 Russian Gas (pipeline and LNG) combined on about 40% of the total Greek imports.



How Can Greece overcome such a challenge ?

By enabling access to alternative gas routes, the “corridor” will mitigate the risks associated with potential disruptions or geopolitical tensions in gas exporting countries.

FID

**As soon as the Greek Government identifies the source of funding,
MOH group will take FID,
Ready to operate before the end of 2025.**

NEXT STEPS

1. Licensing Conclusion
2. Regulatory documents (TUA, Codes)
3. Vessel procurement and FSRU Conversion
4. JETTY Construction
5. Beginning of operations end of 2025

Notes

Είμαστε πολύ αισιόδοξοι ότι σύντομα η Ελληνική κυβέρνηση θα βρει την βέλτιστη πηγή χρηματοδότησης, για την ενεργειακή ασφάλεια της χώρας, επιδοτώντας την κατασκευή του project ΔΙΩΡΥΓΑ GAS, όπως έχουν ήδη δοθεί χρηματοδοτήσεις κοντά στα 272 εκ € για το FSRU της Αλεξανδρούπολης, αν και αυτό εξασφαλίζει κυρίως την ασφάλεια τον βόρειων γειτόνων μας.

Ενώ συμπτωματικά άνω των 150 εκ € είχαν δοθεί για τα προσωρινά μέτρα που πηρέ η κυβέρνηση το 2022.

Από την χρηματοδότηση θα εξαρτηθεί και η υλοποίηση του καθόλα έτοιμου έργου.