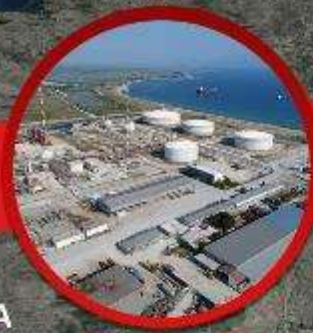


# ENERGEAN



CROATIA

MONTENEGRO

ITALY

GREECE

MALTA

CYPRUS

ISRAEL

ALGERIA

EGYPT

## Investing in energy infrastructure

Dimitris Gontikas

Vice President and CEO of Energean in Greece, IENE 24<sup>th</sup> National Energy+Development Conference, Athens, 22 November 2019

# Energean at a Glance

The leading sustainable, gas-focused, independent E&P company in the Mediterranean

**9**

Countries of  
Operations

**609 mmboe**  
2P Reserves

**70 kboed**  
production

**80%**  
gas-weighted

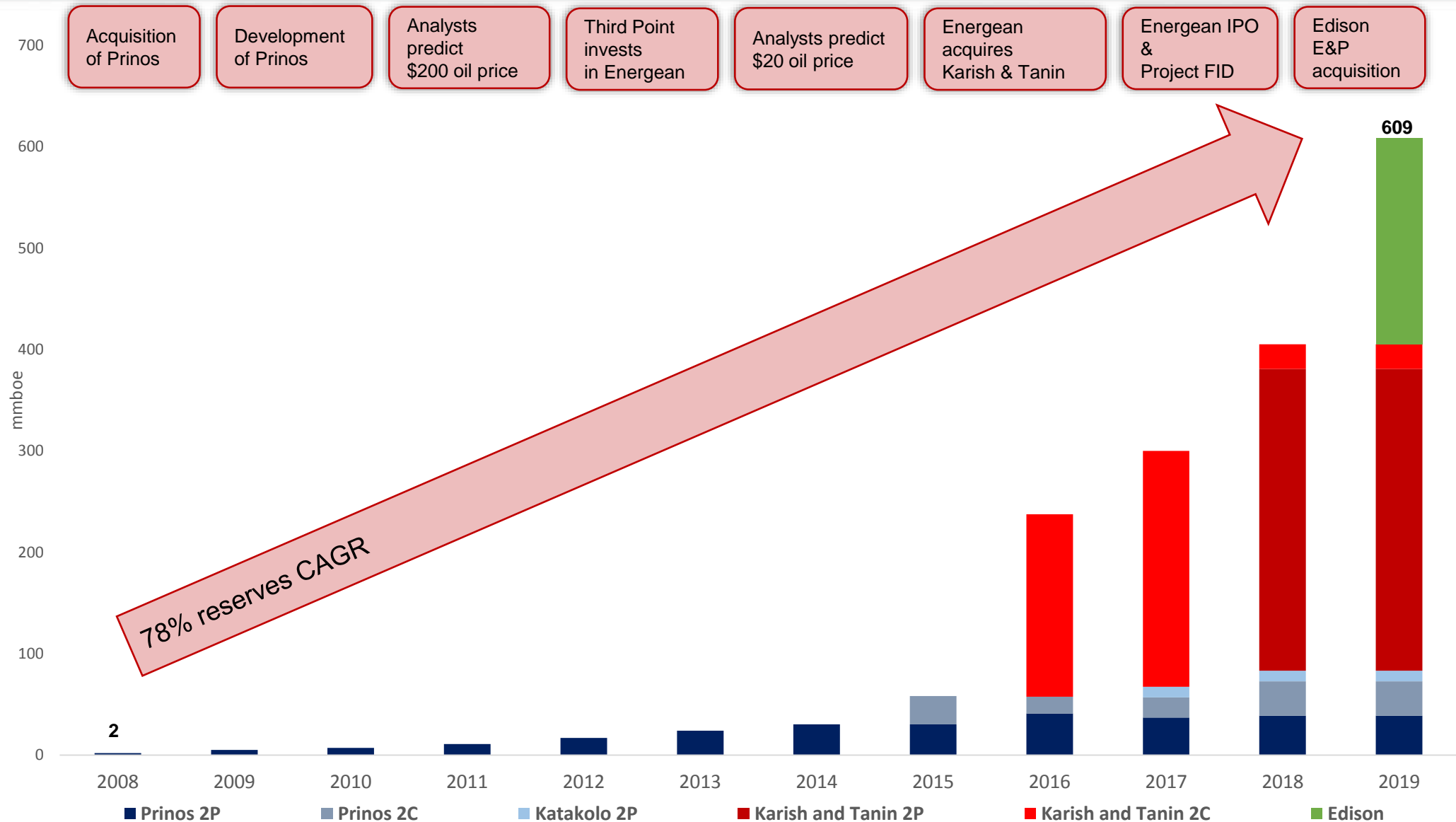
**ESG & HSE**  
focused  
A rating MSCI

**FTSE 250 &  
TA-35**

**Med Focused**

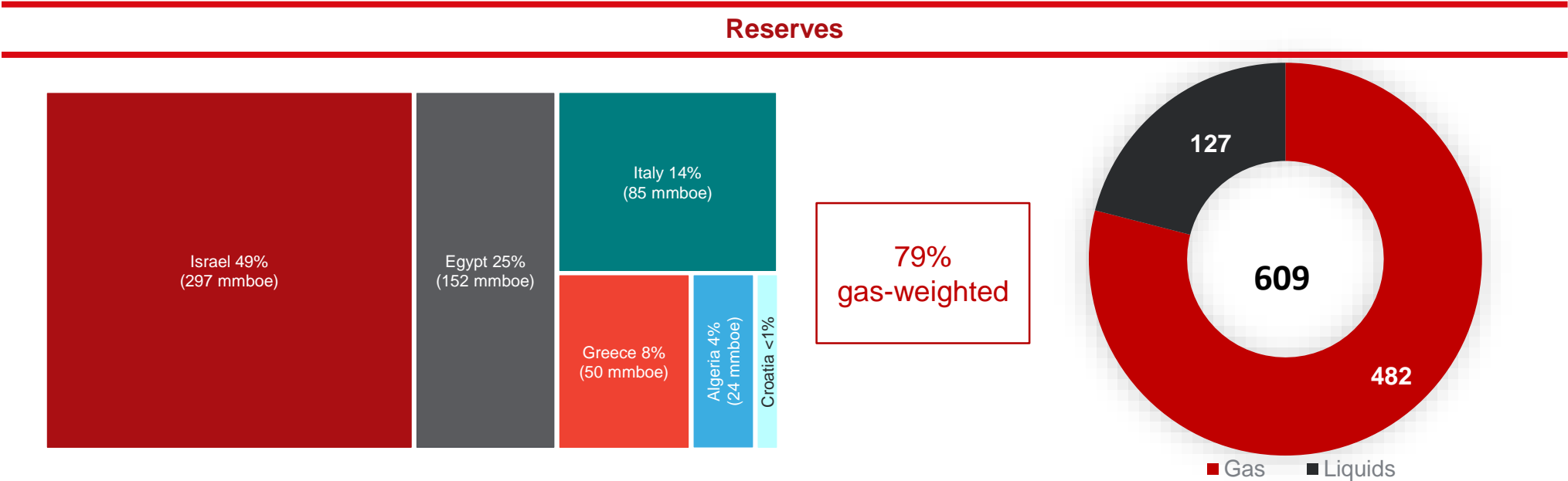
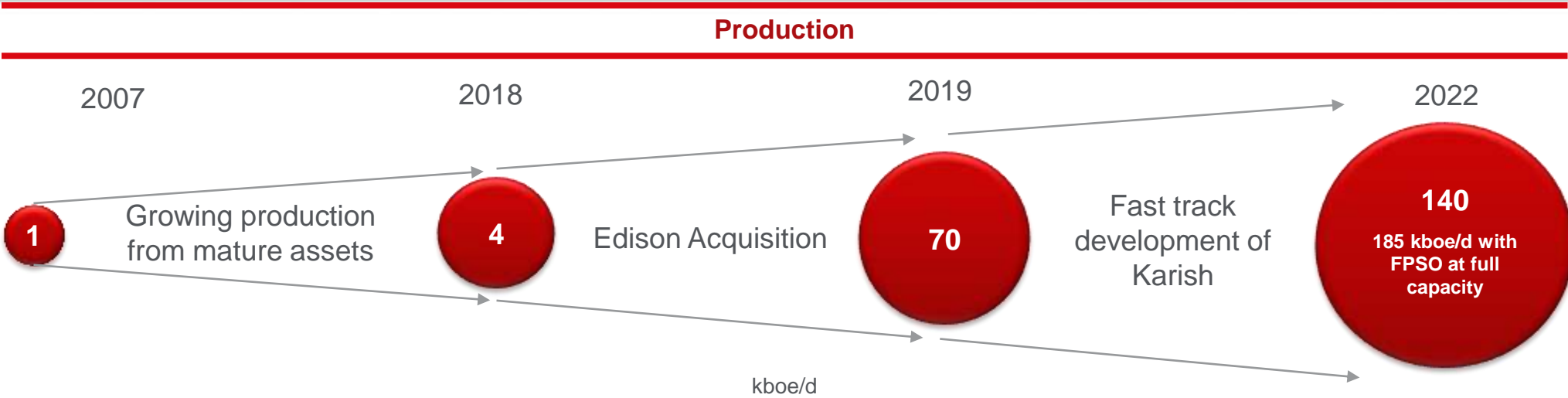


# A Continuous Growth Story Since 2008





# Our Strategy in Action – Consistent Growth & Value Creation



# The Energean Power FPSO





# Energiean Power: a gas hub in the East Med

- 227x50 meters
- 8 bcma gas processing capacity
- 800,000 bbls liquids storage capacity
- 1700 meters water depth
- Owned by Energiean
- The only FPSO in the East Med
- Total investment for the Karish development stands at \$1.6 bn

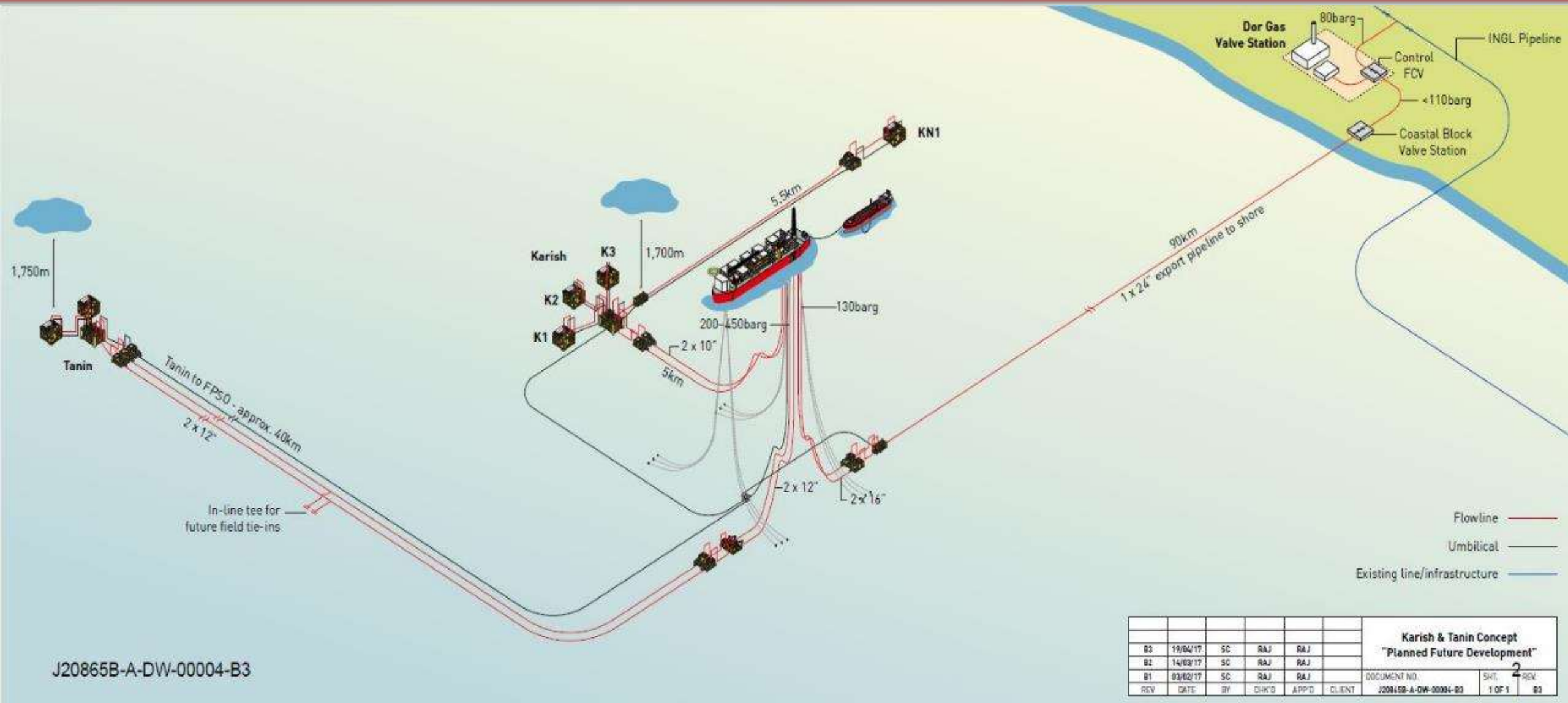




# Energean Power FPSO hull: works in progress



# Subsea Installation Campaign



J20865B-A-DW-00004-B3



# Construction of Lamda Platform





# Lamda Platform Construction – Works in progress



Construction of the Lamda Platform, Constanza, Romania



Pipes at the Philippos Port, Kavala

- Energean is developing the Epsilon Field through a fully funded new project which consist of :

1. *The drilling of up to 9 wells.*

2. *The design, fabrication, installation, commissioning and subsequent operation of a new well-head jacket platform*

*(called Lamda) approximately 3.5 km north-west of the existing Prinos platforms.*

3. *The installation of three sub-marine pipelines that connect Lamda to Prinos Delta.*

- Lamda has been designed to be normally unmanned
- The construction of the new platform is in progress in the Constanza Yard, Romania.
- First Oil is expected from the Epsilon platform development in 3Q 2020.
- Total Epsilon Development Investment: \$100 million

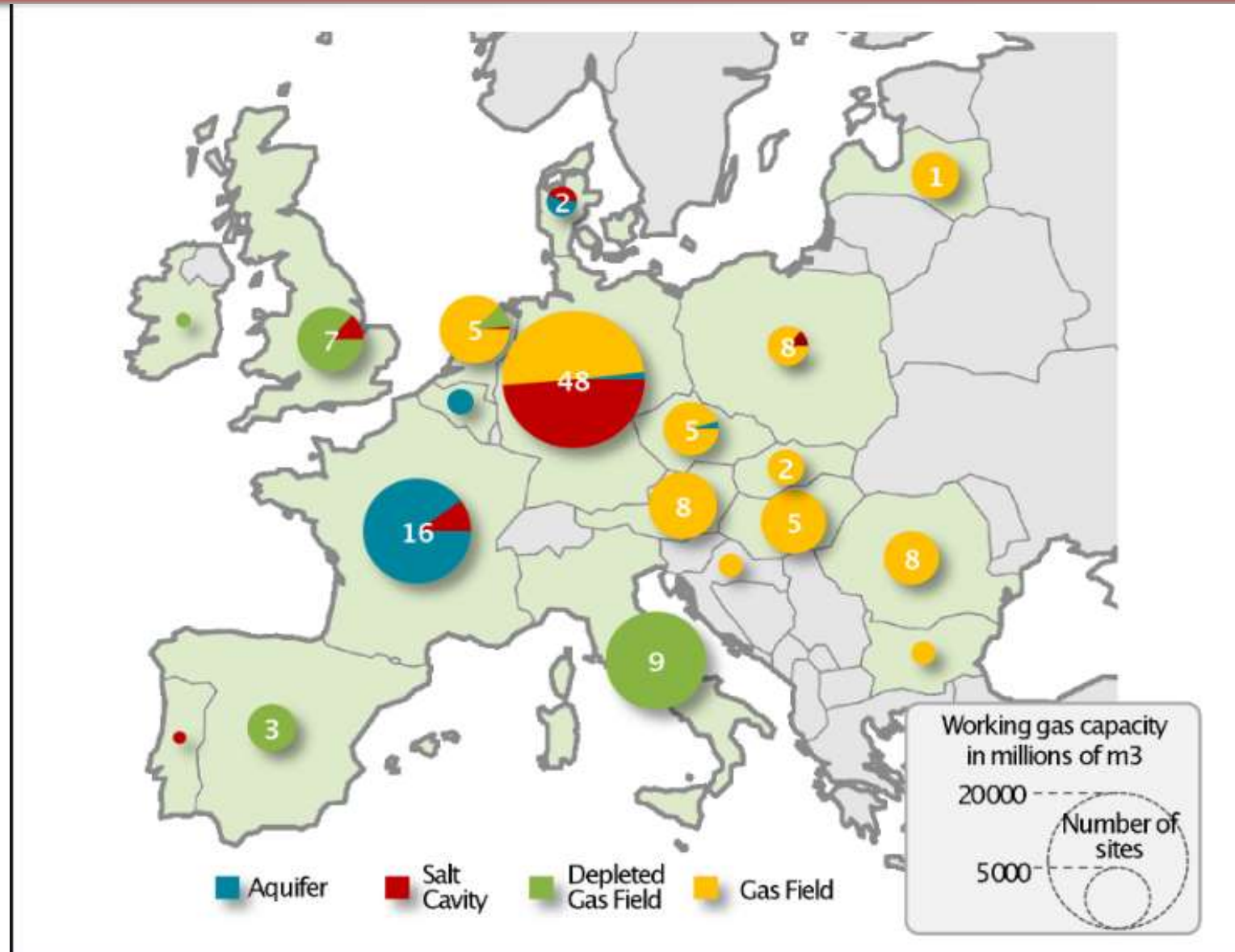


# South Kavala Underground Gas Storage



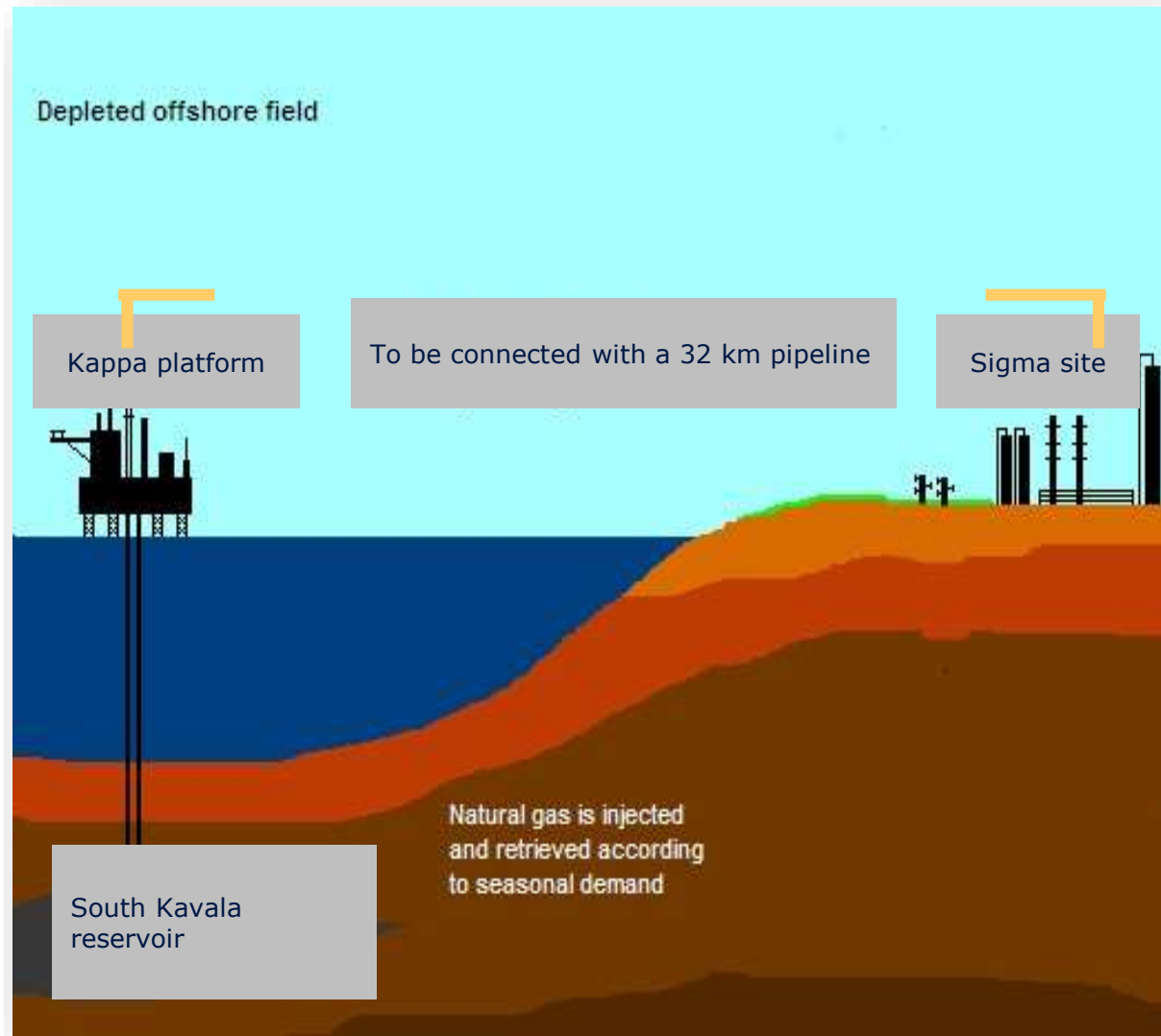


# Underground storage sites for natural gas in Europe



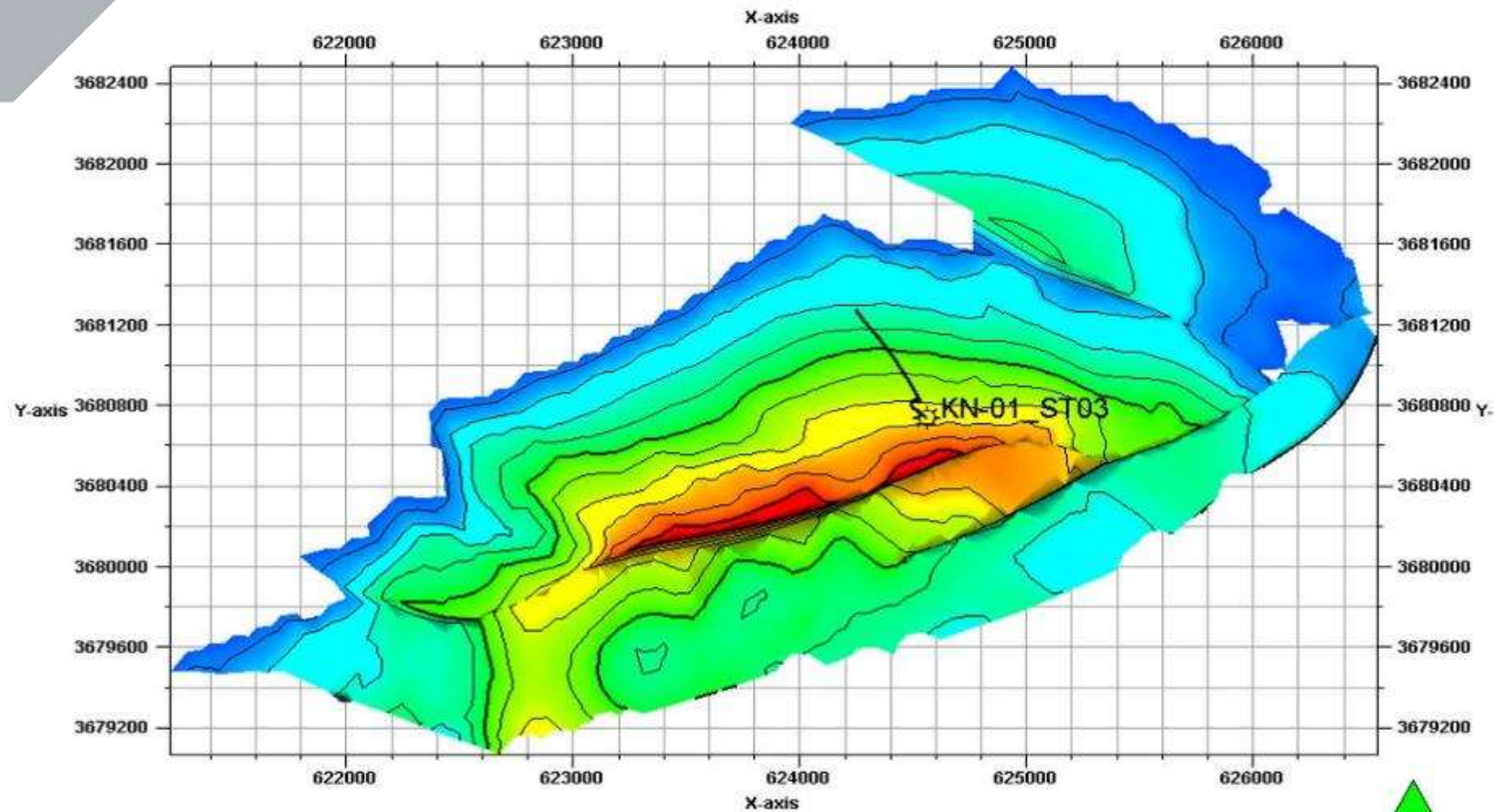


# UGS will bring important values to the Natural Gas System



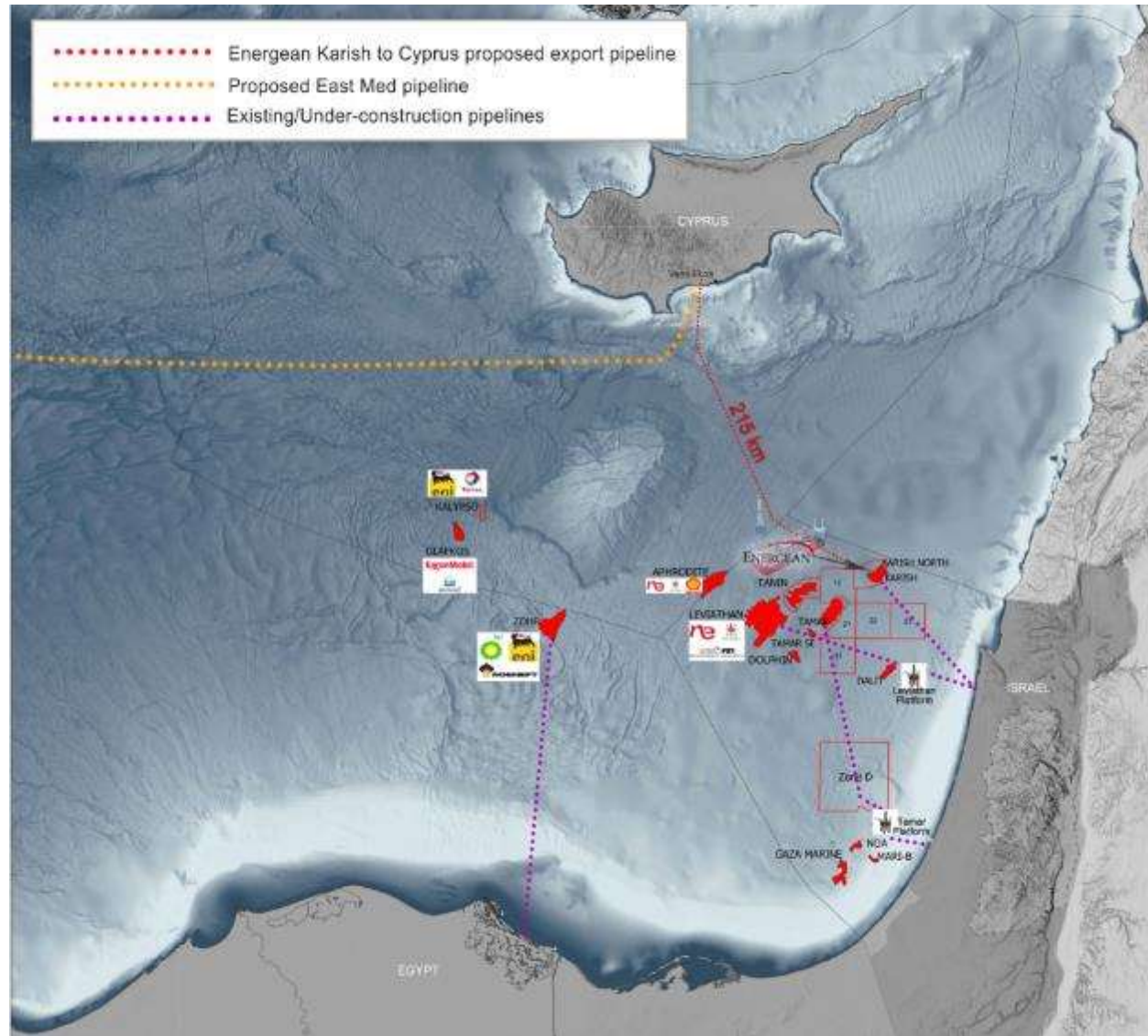
- Seasonality
- Flexibility
- Market Value
- Insurance/ Security of Supply
- System Value
- Significant employment opportunities during construction phase
- Strengthen the geopolitical role of Greece (Gas Trading Hub)
- Estimated investment c. \$300 mn

# Pipeline to Cyprus





# Energean's proposal to supply Cyprus with gas from Karish North

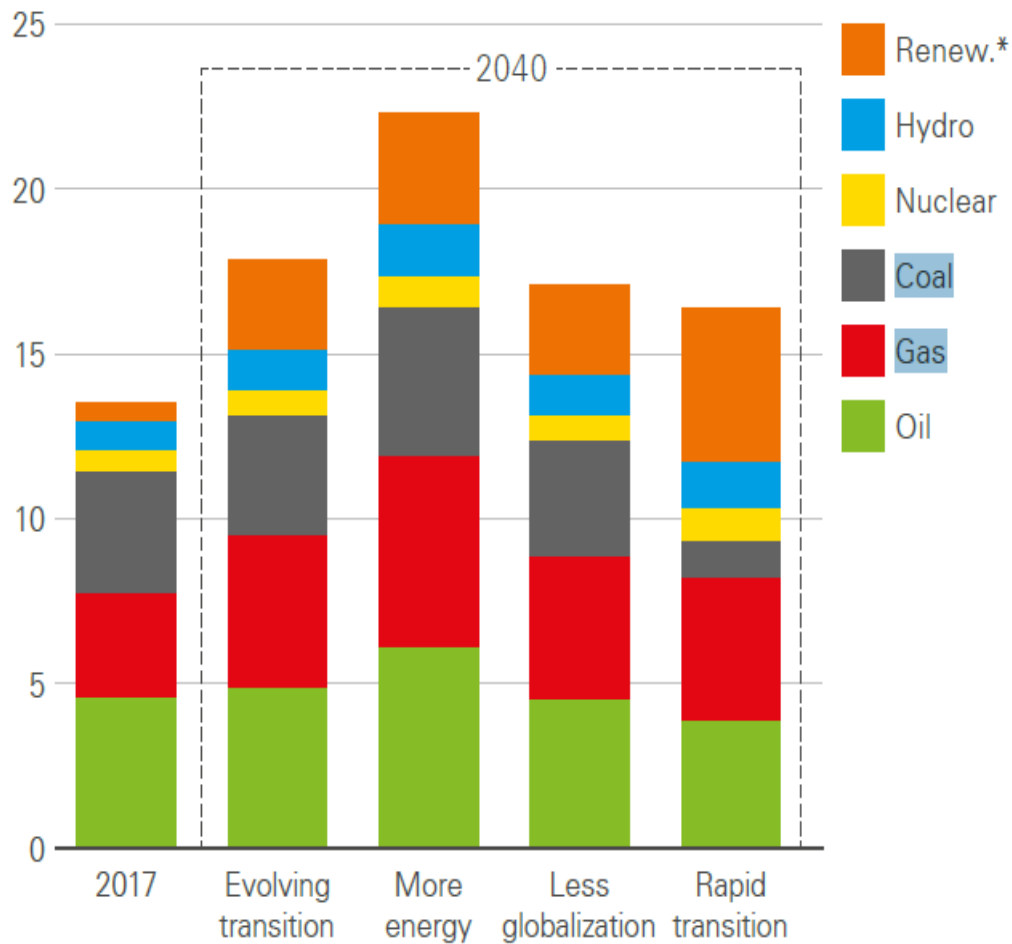


- Karish North appraisal well has confirmed 25 BCM recoverable resources
- Energean has submitted to the authorities of the Republic of Cyprus, applications to import and supply gas commencing 2021
- The pipeline from the Energean Power FPSO to Vassiliko will have a total length of 215 km and a capacity of 1.35 BCMA
- Energean has signed LOIs with all three IPP's with licence to construct power plants

# Why invest in hydrocarbons infrastructure

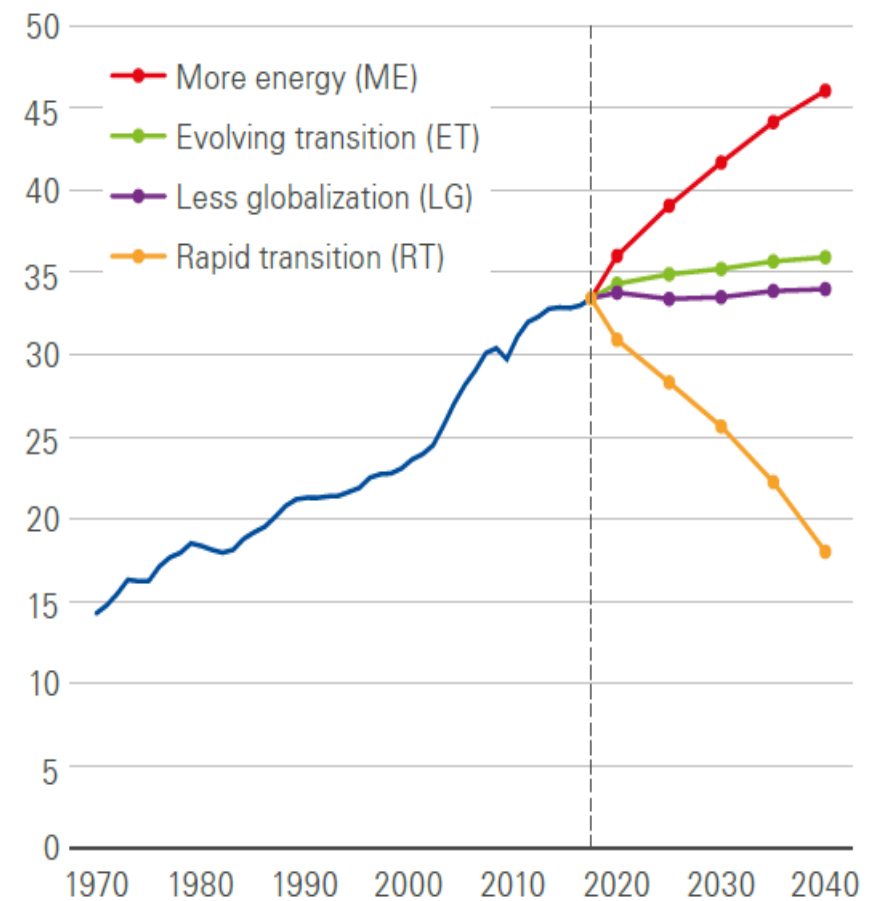
Primary energy consumption by fuel

Billion toe

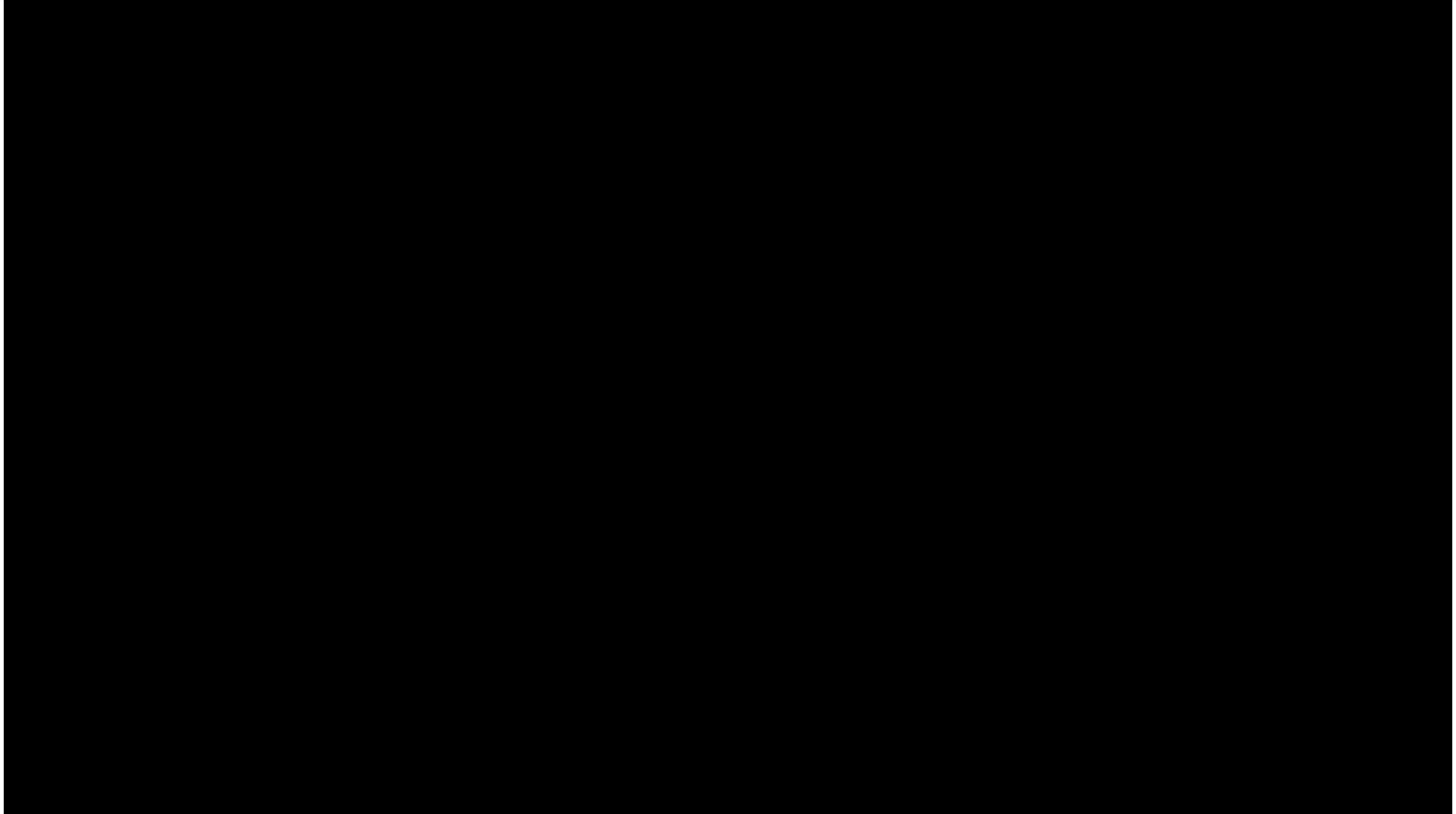


CO<sub>2</sub> emissions

Gt of CO<sub>2</sub>









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Thank you!