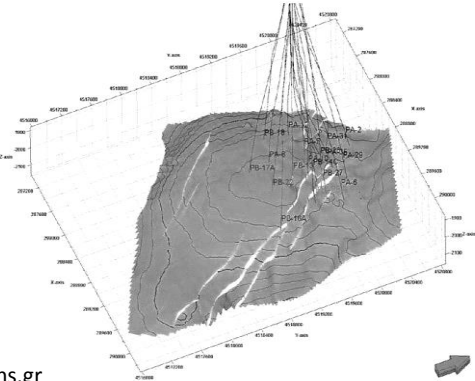


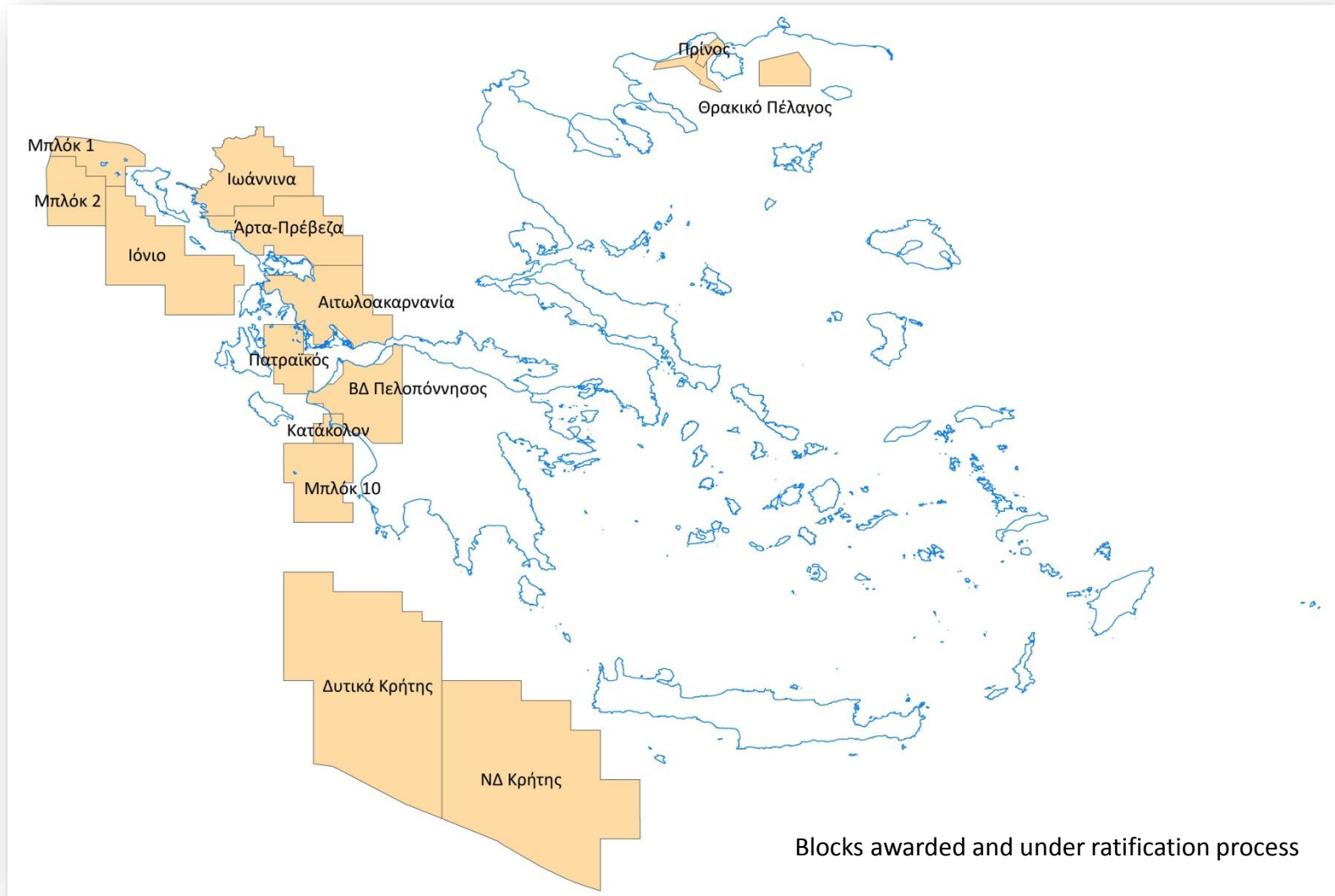


IENE
2nd Colloquium
**THE GEOPOLITICS OF
ENERGY TRANSITION**
Athens, 5 March 2019

5 March 2019, Athens, Greece

Chasing for domestic energy in Greece

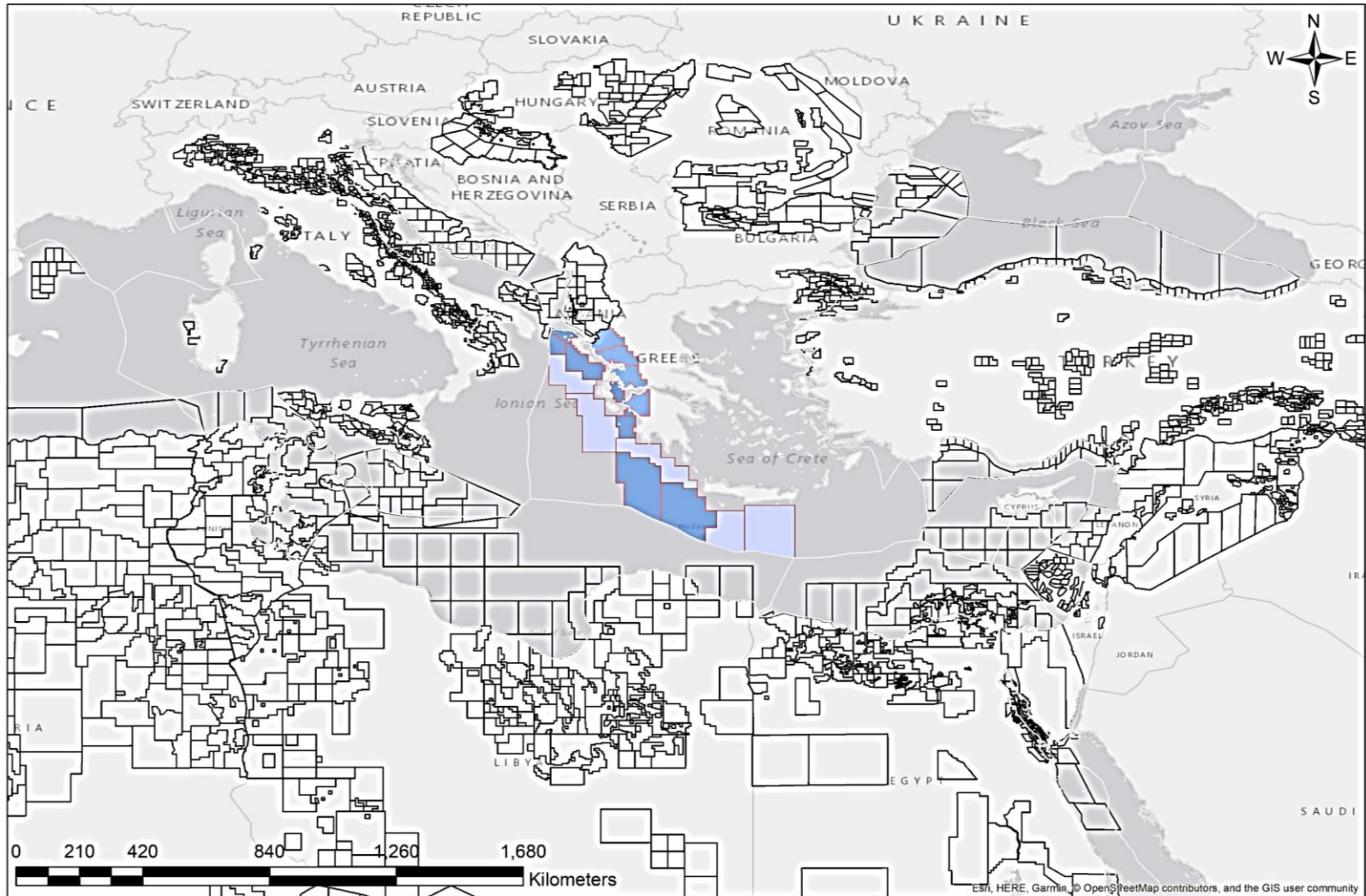




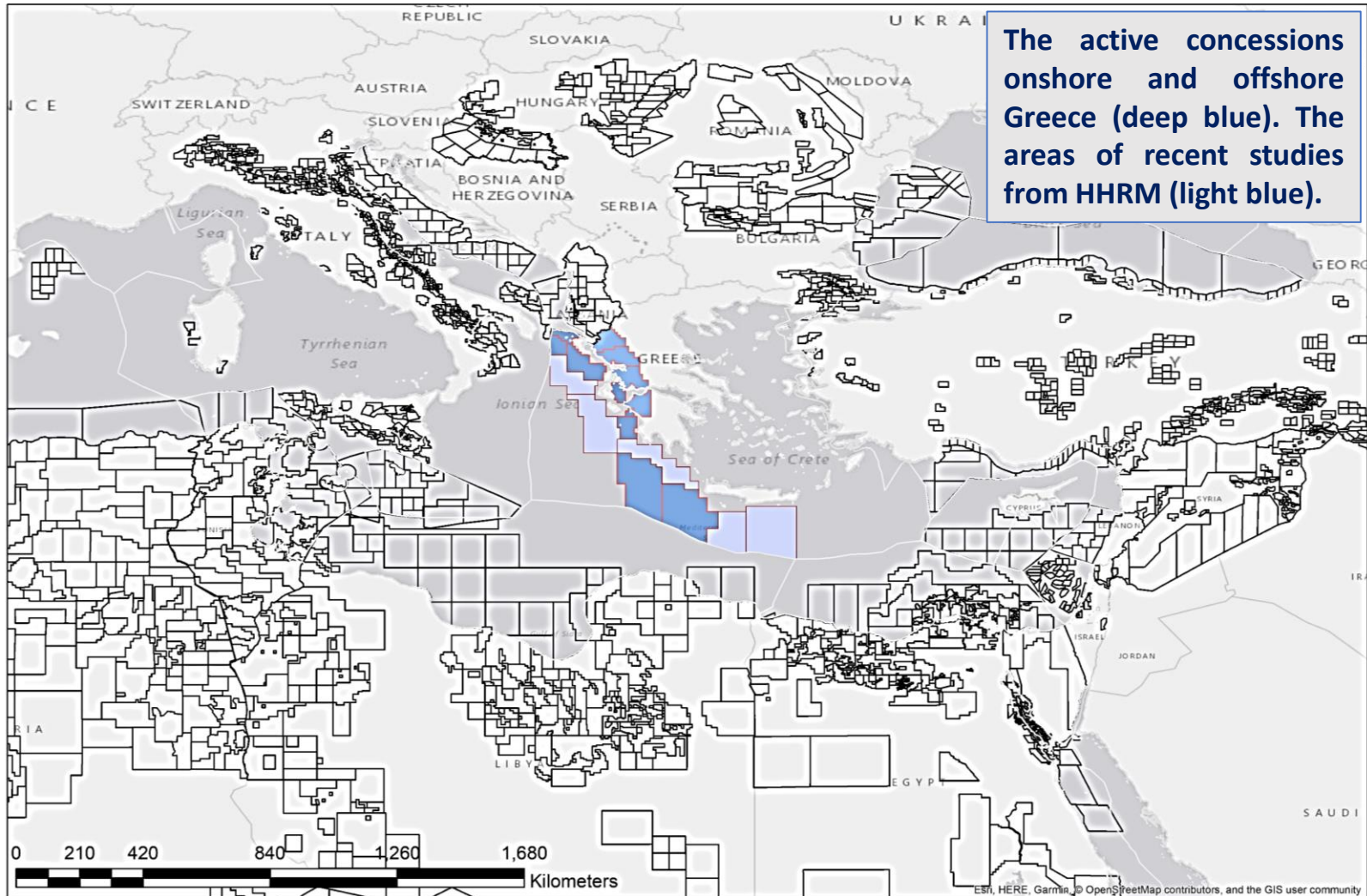
In respect to the research and exploitation of hydrocarbon concessions around the Mediterranean Sea, Greece holds a central position.

It can be considered as the westernmost part of eastern Mediterranean and the easternmost part of western Mediterranean.

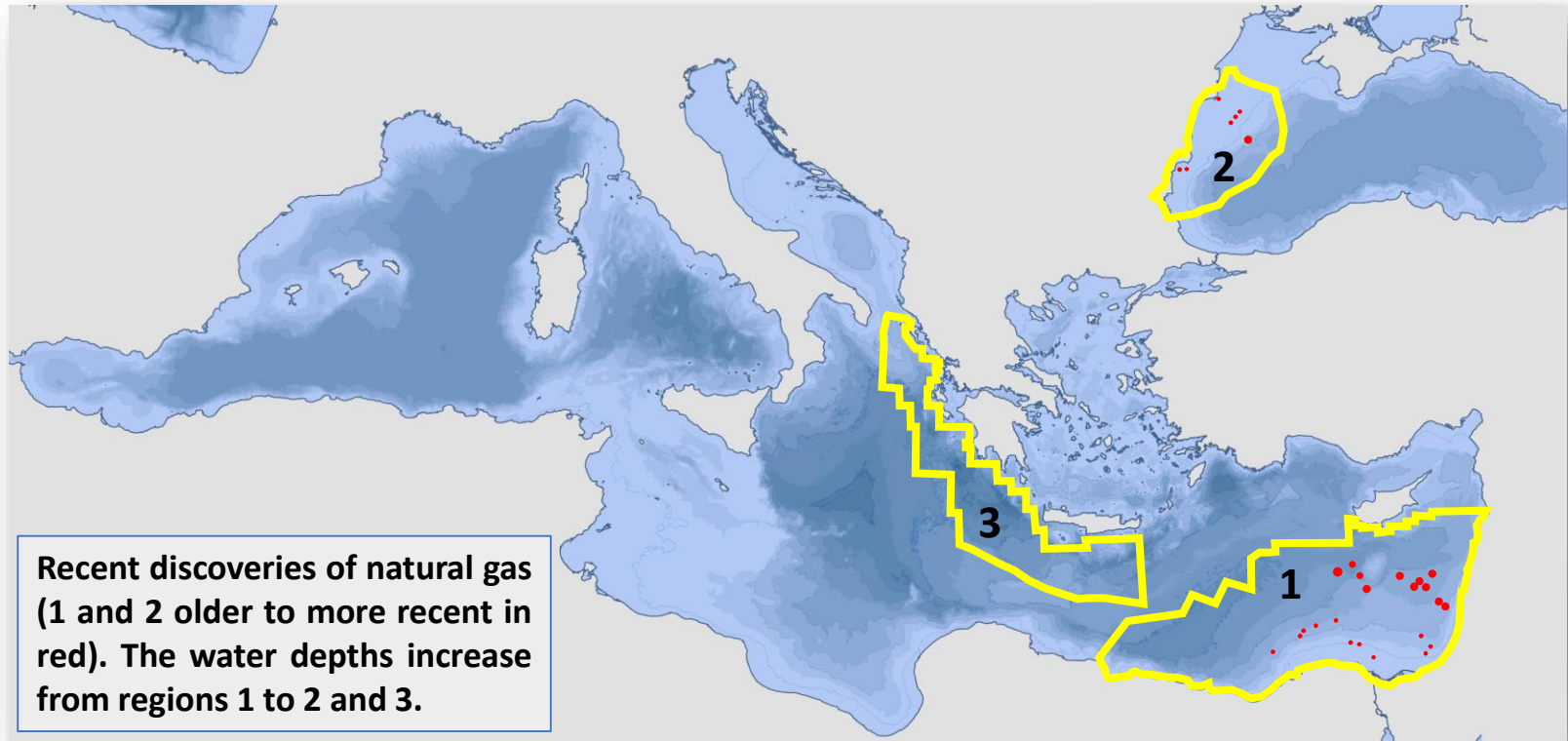
Greece in the Mediterranean Region



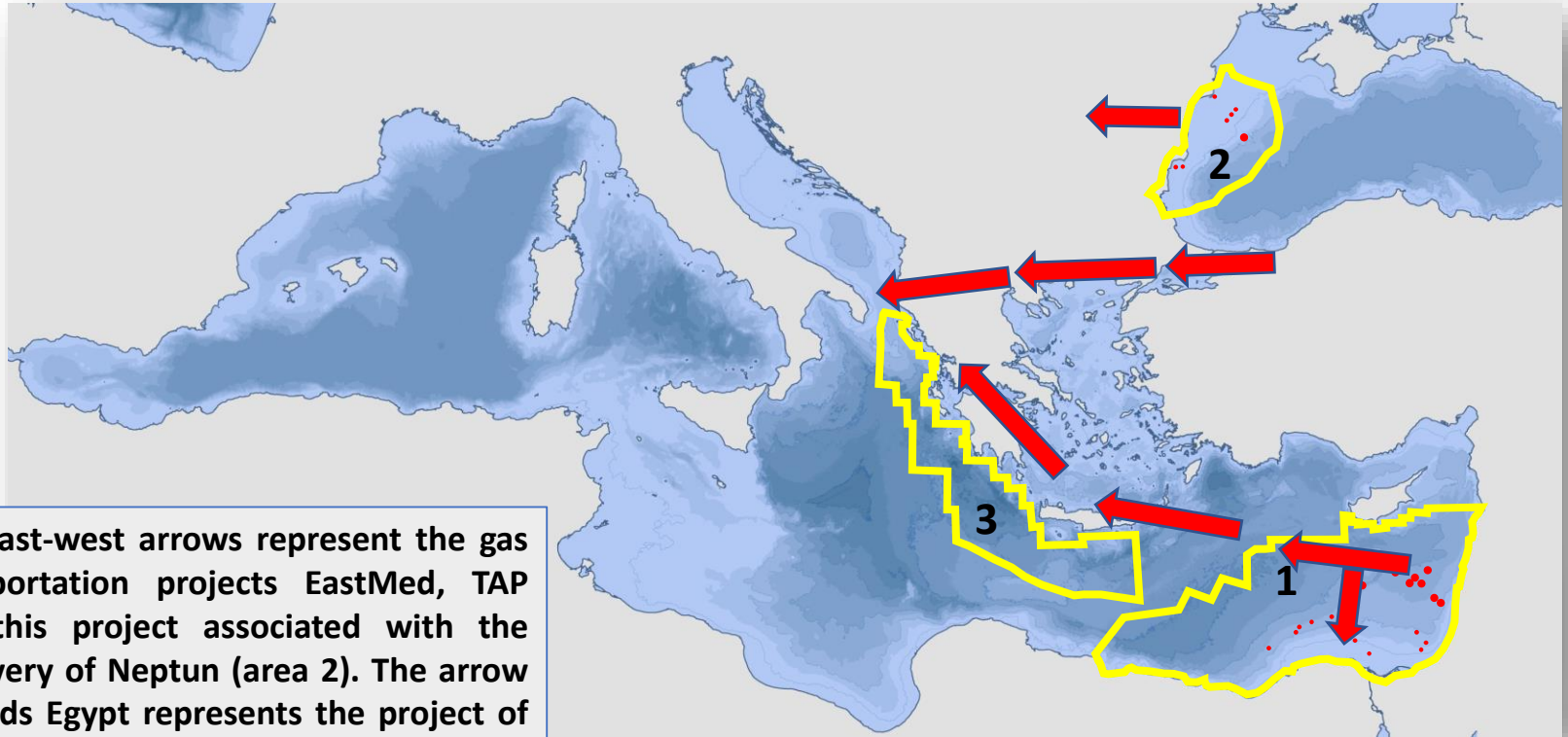
Greece in the Mediterranean Region



Recent gas discoveries and water depth

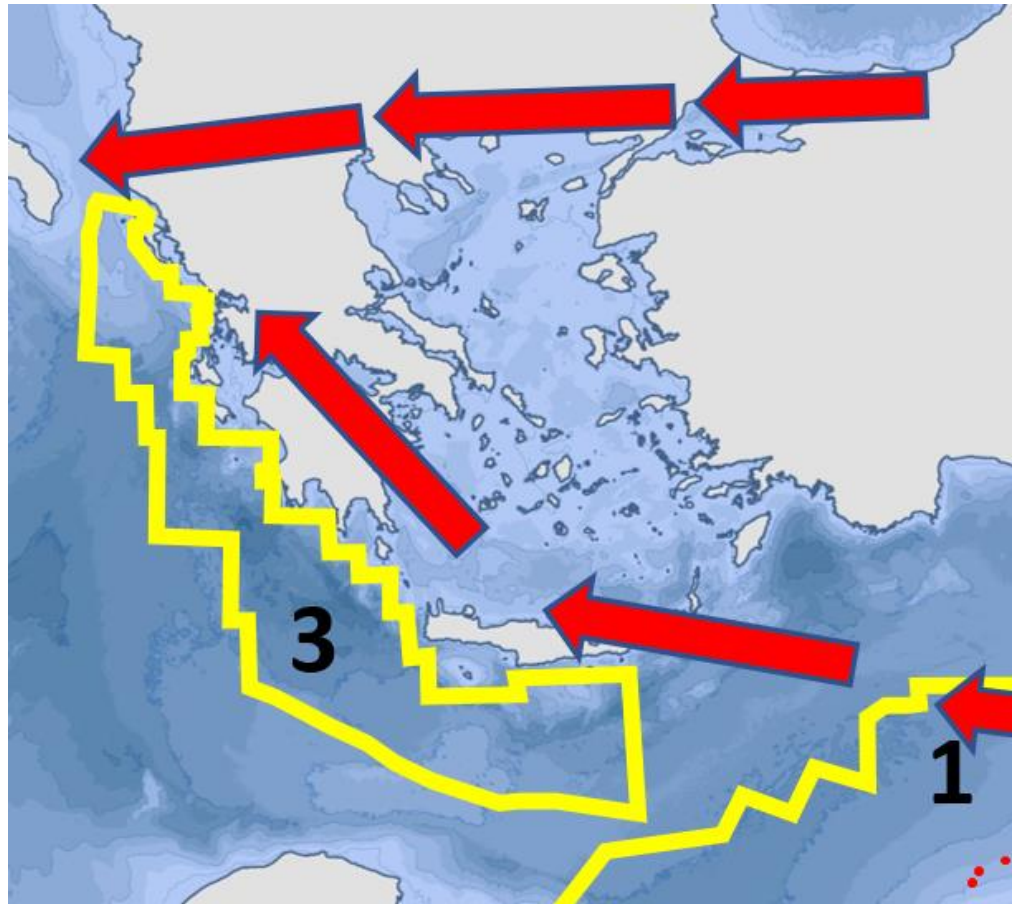


Diversification of gas supply for the European market

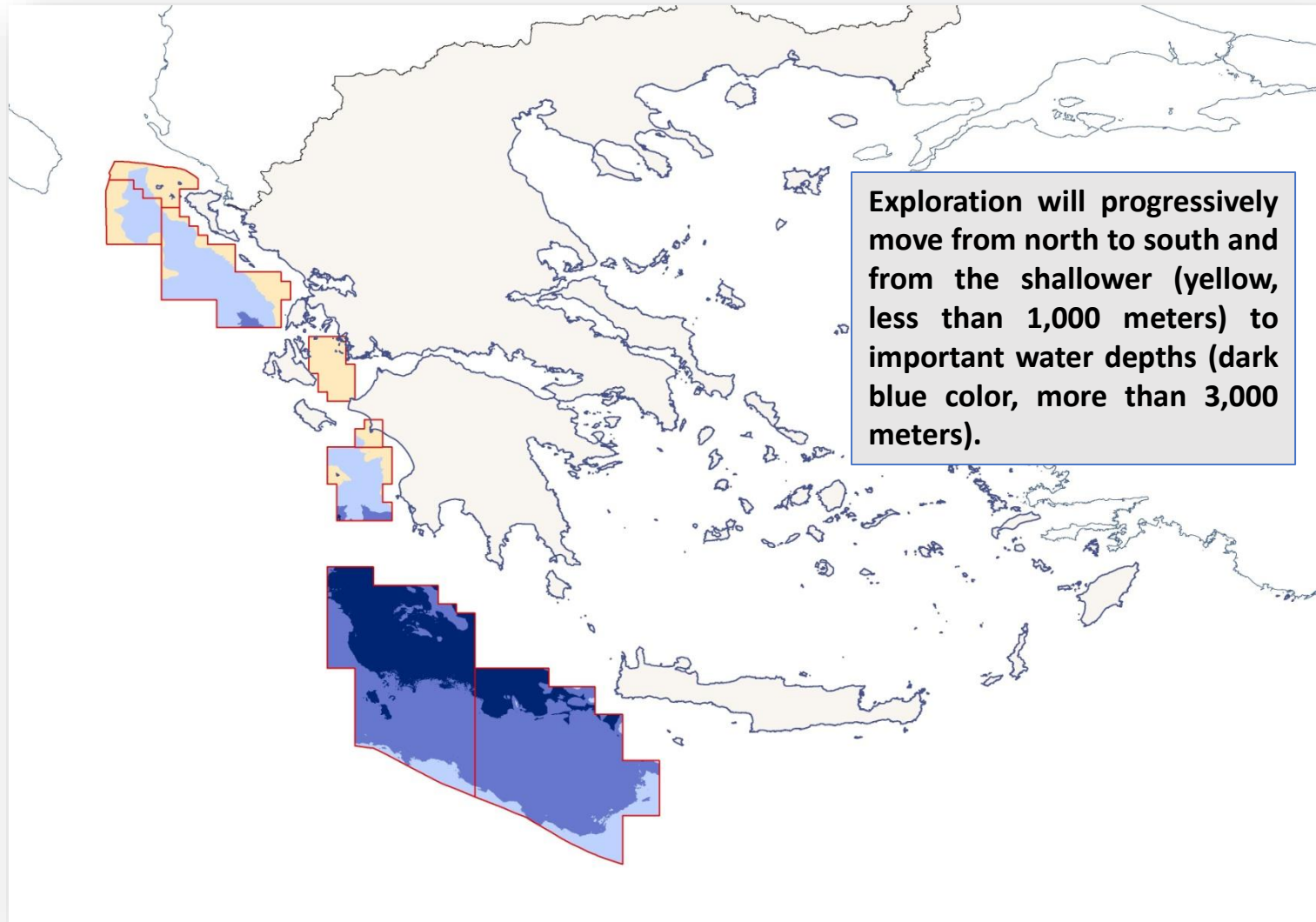


The east-west arrows represent the gas transportation projects EastMed, TAP and this project associated with the discovery of Neptun (area 2). The arrow towards Egypt represents the project of connection to Damietta LNG installations.

When midstream and upstream meet



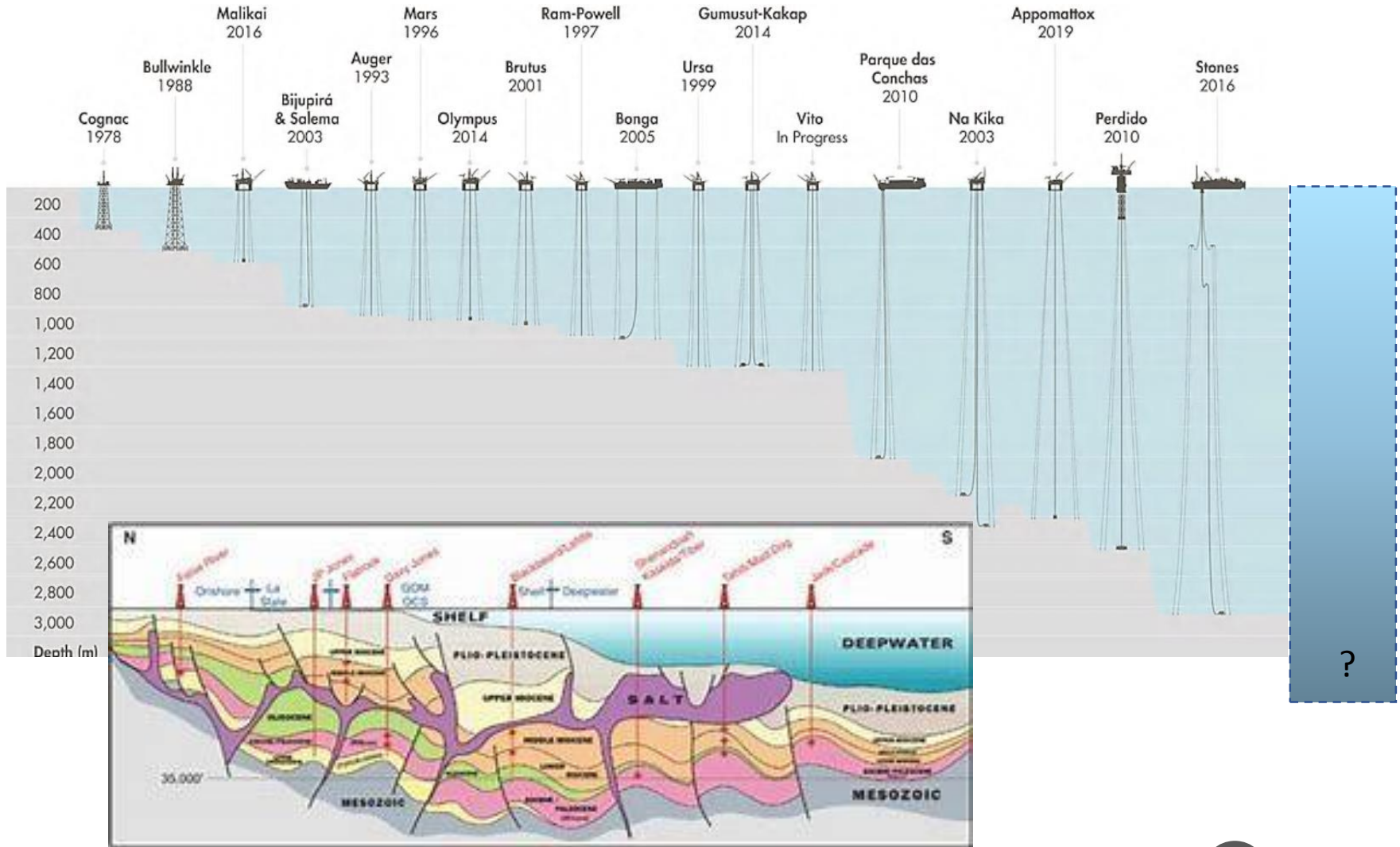
Water depth trend in western Greece



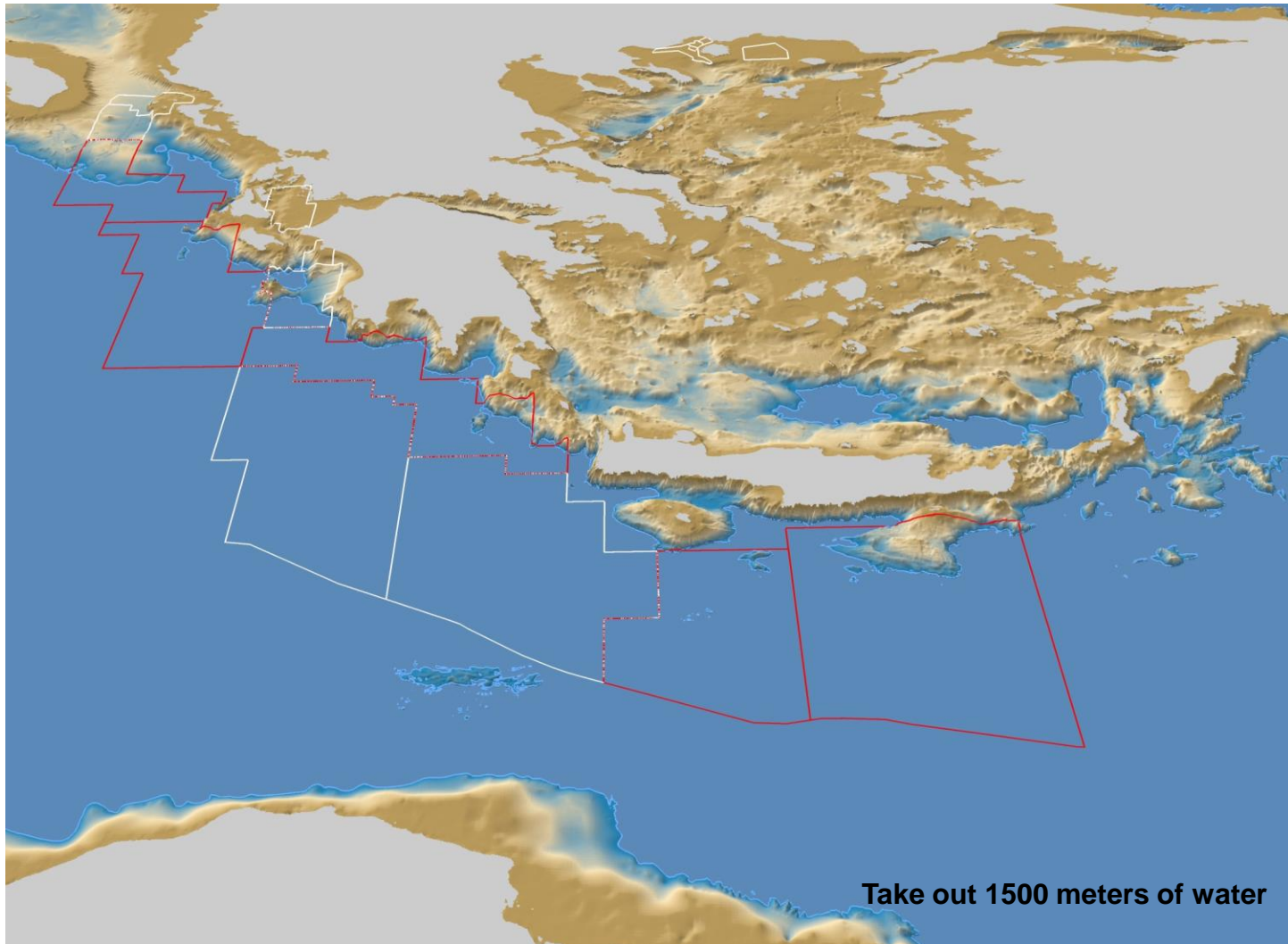
The deep and ultra-deep water drilling operations are expected to grow around the world over the next five years.

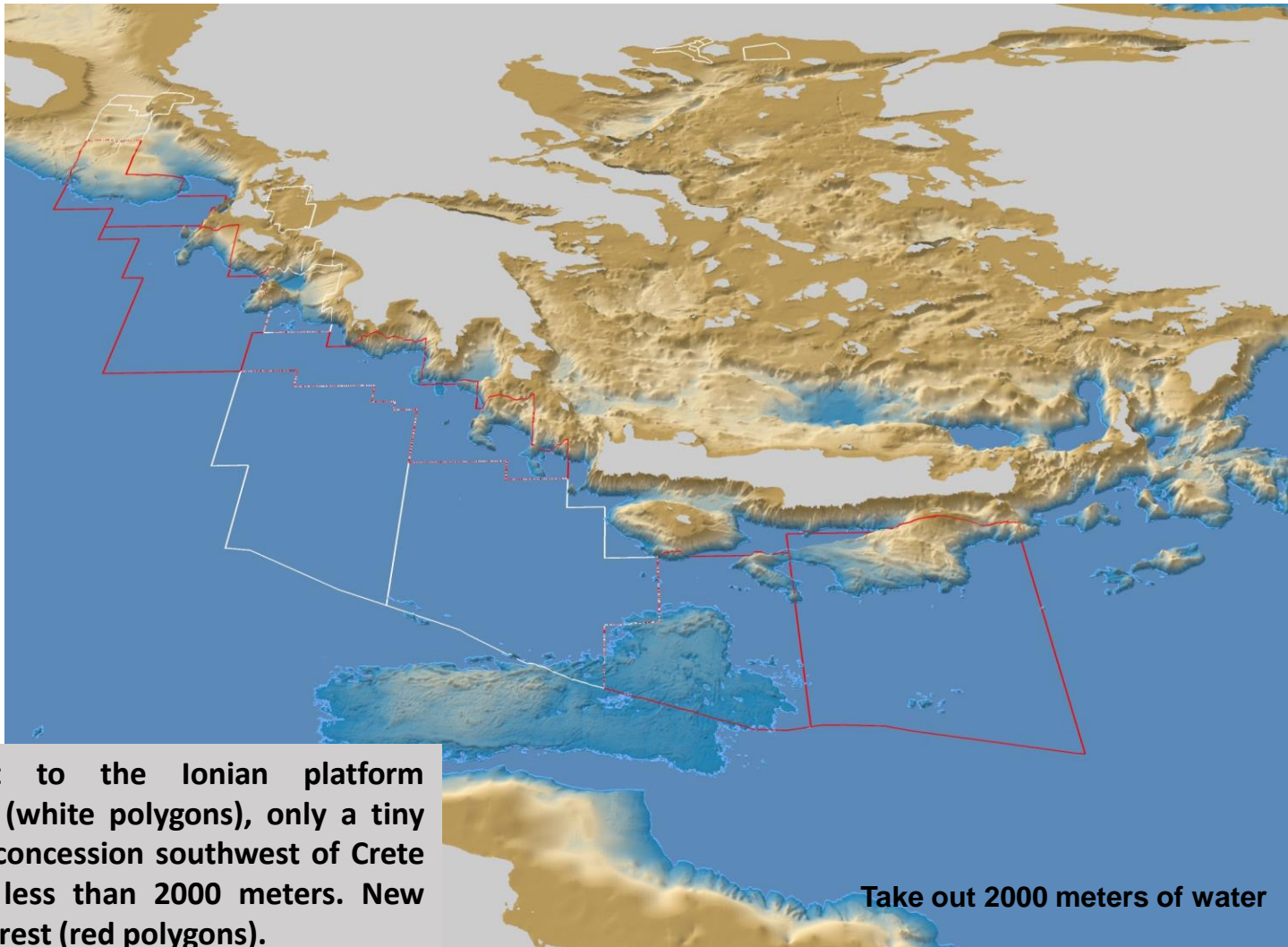
It should be noted that as we go away from the coast geology becomes in several cases more simple. This is not the case west, southwest and south of Crete.

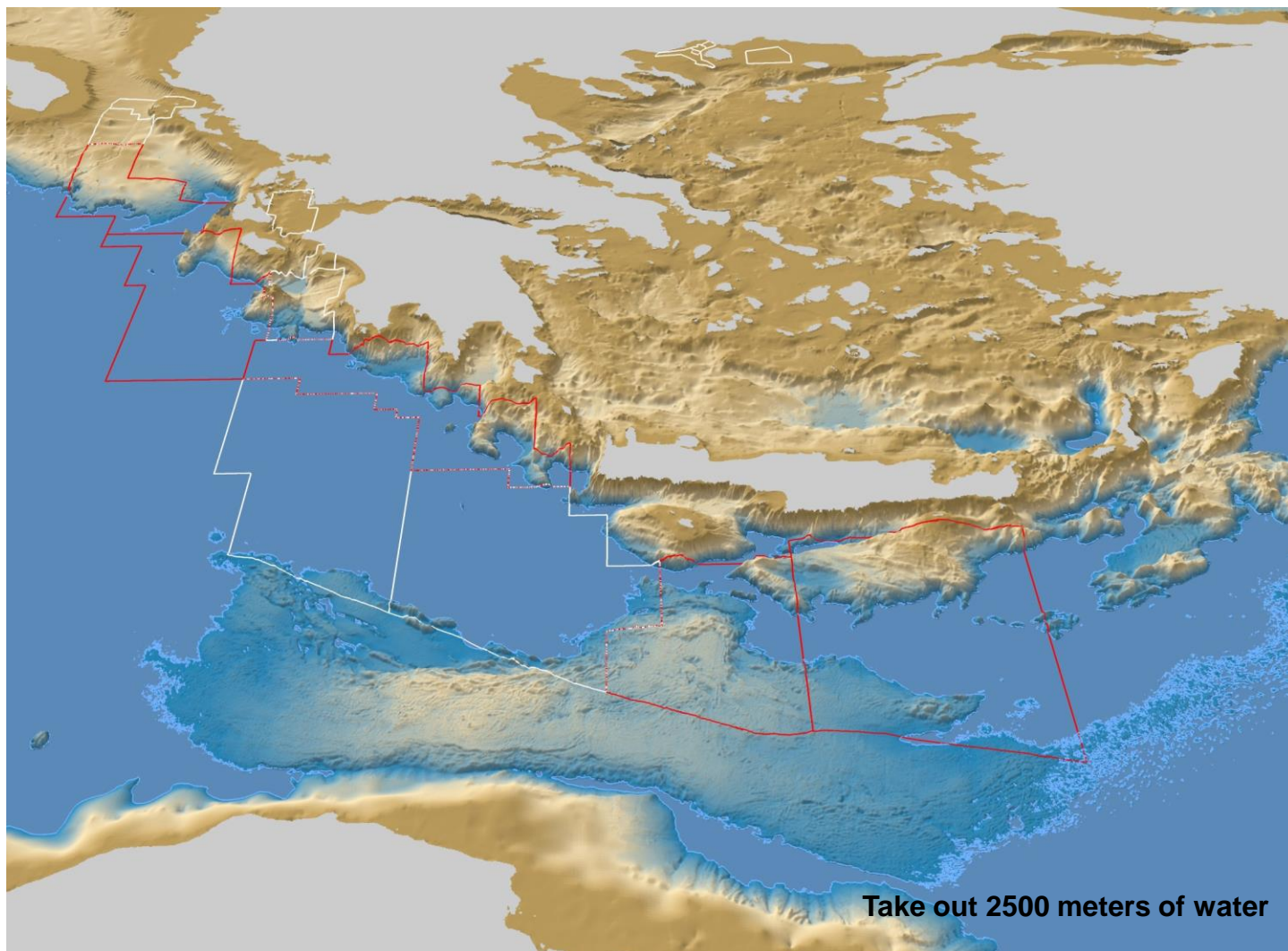
Water depth and drilling technology

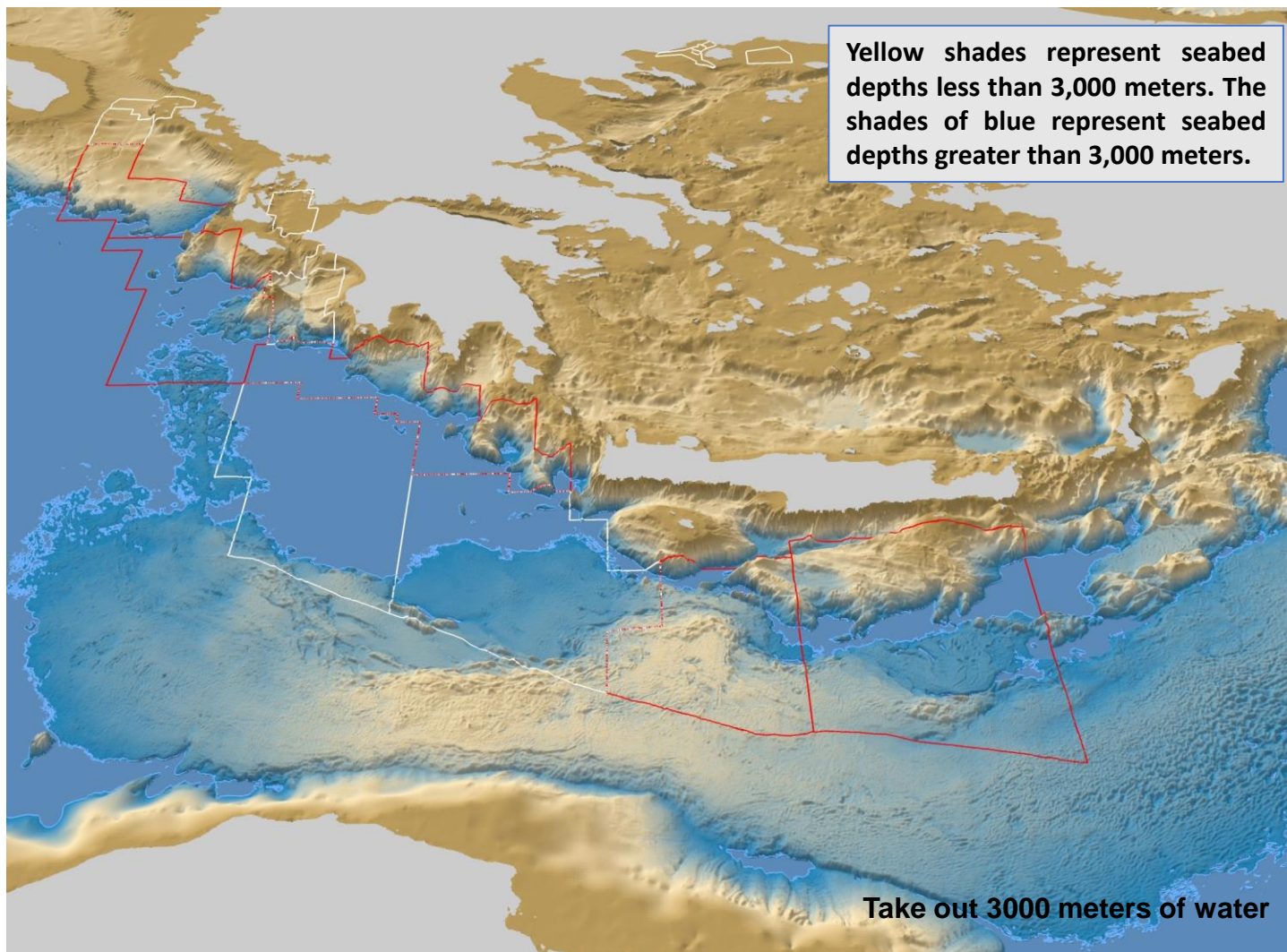


Let us take out some water ...









Five technical and economic reasons for attractiveness of the region

Recent discoveries of gas in SE Mediterranean and the Black Sea

New concept model is added since 2015 in the Mediterranean

Progressive improvement of deep and ultra-deep drilling technologies

LNG increasing commercial importance

Diversification of gas supply for the European market