

The ExxonMobil logo is positioned in the top right corner of the slide. It consists of the word "Exxon" in a red, sans-serif font, followed by "Mobil" in a red, sans-serif font with a stylized "M". The background of the slide is a photograph of an offshore oil rig at sea during sunset or sunrise. The rig is illuminated with various lights, and a helicopter landing pad is visible on the deck. The name "STENA ICEMAX" is visible on the side of the rig's hull. The sky is filled with soft, colorful clouds, and the ocean surface is dark with some reflections.

ExxonMobil

Eastern Med Exploration 7th Cyprus Energy Symposium

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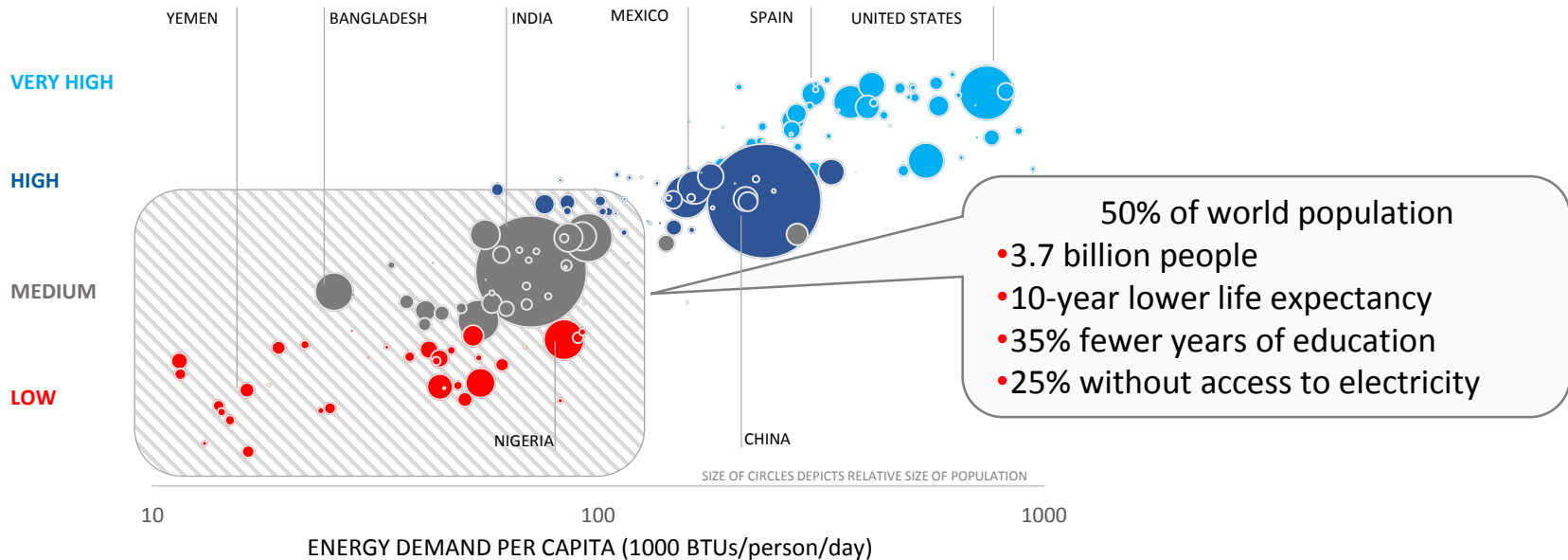


DUAL CHALLENGE



Energy is essential

U.N. HUMAN DEVELOPMENT INDEX (HDI)
2017

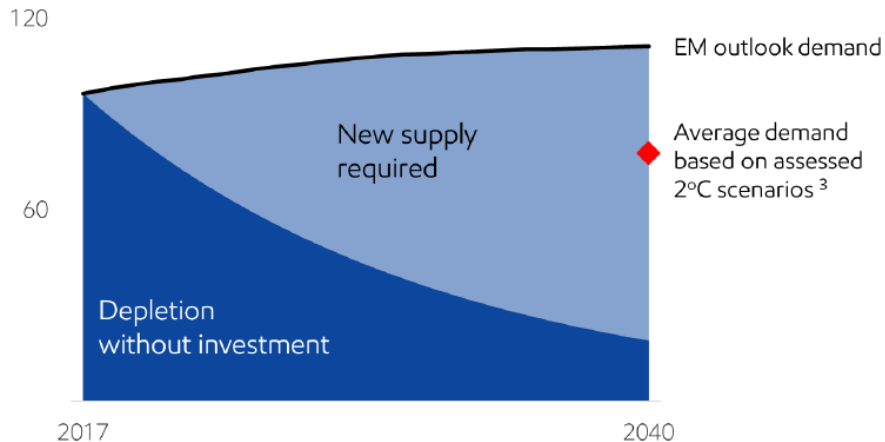


- As nations improve living standards, energy demand increases
- Almost 50% of the global population lives in countries that rank low to medium on the U.N.'s HDI

Long-term energy fundamentals: Oil & Gas

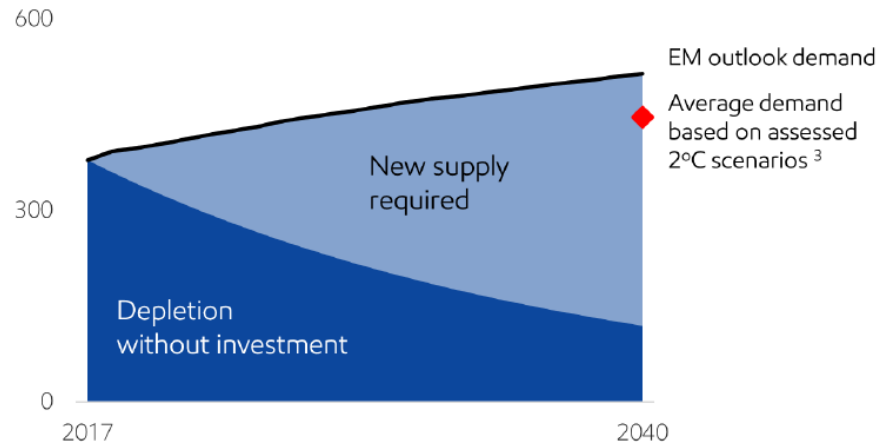
OIL SUPPLY/DEMAND¹

Moebd



NATURAL GAS SUPPLY/DEMAND²

Bcfd



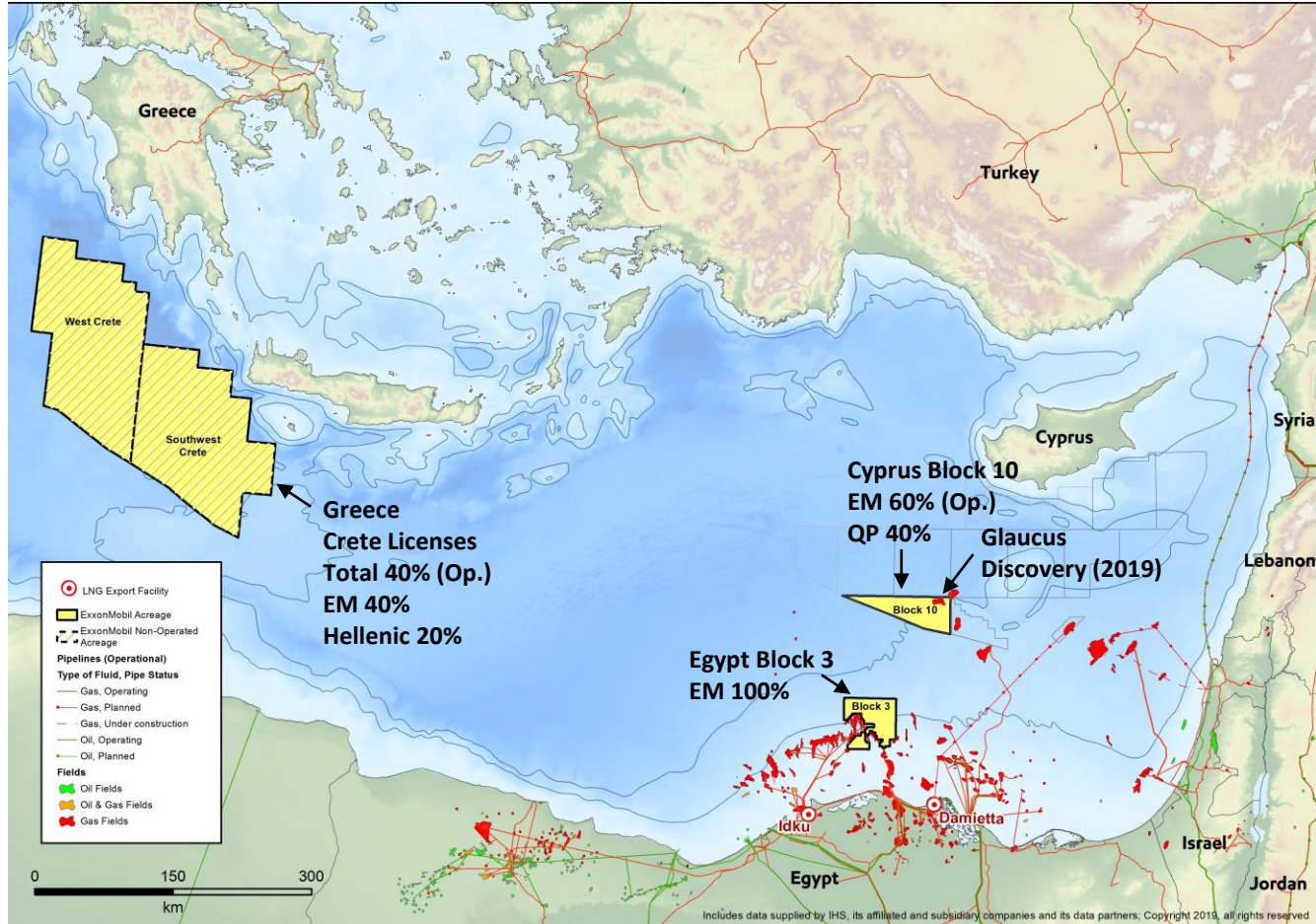
- Depletion nature of business requires significant new supplies across range of scenarios
- IEA estimates approximately \$21 trillion of oil and natural gas investment needed by 2040

¹ Excludes bio fuels; Source: IEA, EM Analyses – For illustration

² Source: IHS, EM Analyses – For illustration

³ Assessed 2°C scenarios based on EMF 27 full technology / 450 ppm cases targeting a 2°C pathway, see EM 2019 Outlook for Energy

ExxonMobil in the Eastern Mediterranean



Cyprus Block 10

Glaucus gas discovery in February 2019; initial assessment 5-8 tcf in place

Two appraisal wells planned for 2020; drilling operations to start in Q2

Permitting, well design, logistics activities under way



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