

# “An Outlook of Renewable Energy Sources in SE Europe: Challenges and Prospects ”

**Balkan Wind Power and HydroTech Balkans 2014**

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## Installed Electricity Capacity in SE Europe, and the share of RES in electricity generation (MW, 2012 - 2013)

	Hydro <sup>[1]</sup>	Wind	PV	Total RES	Total Electricity (MW)	RES (total %)
Albania	1.466	0	0	1.466	1.496	96%
Bosnia & Herzegovina	2.058	0	0	2.058	3.803	53%
Bulgaria	2183	682	980	3.874	13.759	29%
Croatia	2.112	180	2.9	2.295	4.268	54%
FYROM	580	0	1	581	1.600	36%
Greece	3.060 + 218	1750	2.600	7.673 <sup>[2]</sup>	17.700	44%
Montenegro	660	0	0	660	870	73%
Romania	6.400	2.095	94	8.640 <sup>[3]</sup>	17.360	50%
Serbia & Kosovo	2.831	0 <sup>[4]</sup>	2	2.833	8.360	34%
Turkey	14.000	2312	2	16.500 <sup>[5]</sup>	60.121	28%

<sup>[1]</sup> Including both large and small hydro

<sup>[2]</sup> Including some 50 MW of biomass installation

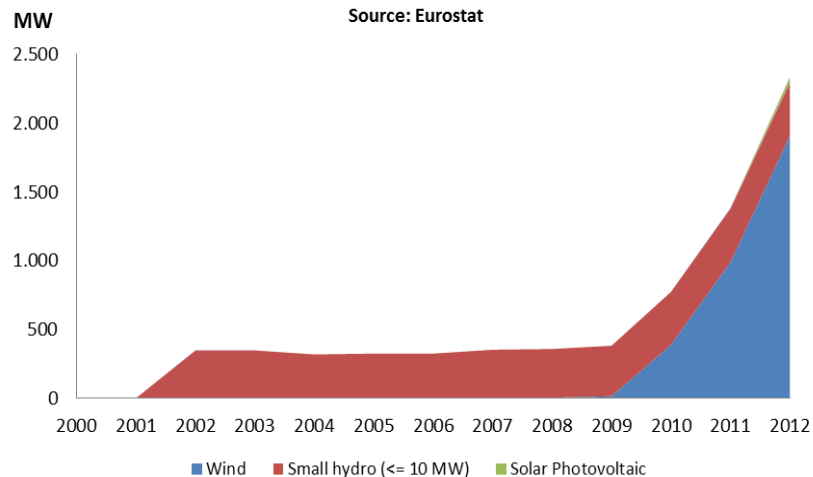
<sup>[3]</sup> Including some 40 MW of biomass installation

<sup>[4]</sup> A wind farm of 120 MW is under construction since September 2013

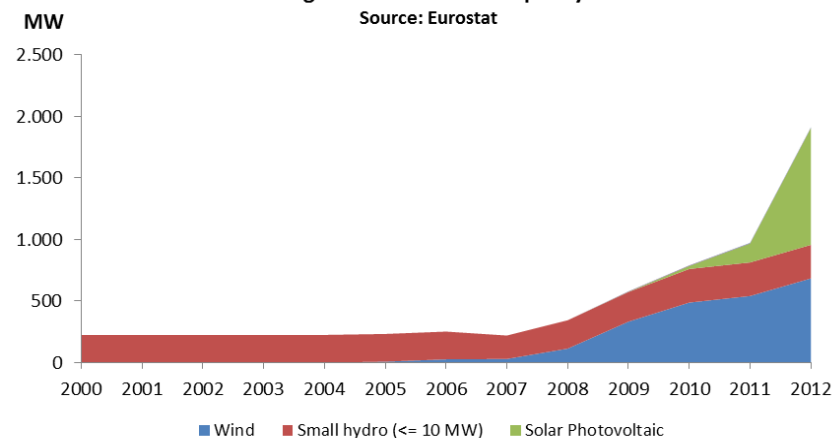
<sup>[5]</sup> Including 180 MW of geothermal power plants

# RES Installed Capacity in Selected Countries (2000-2012)

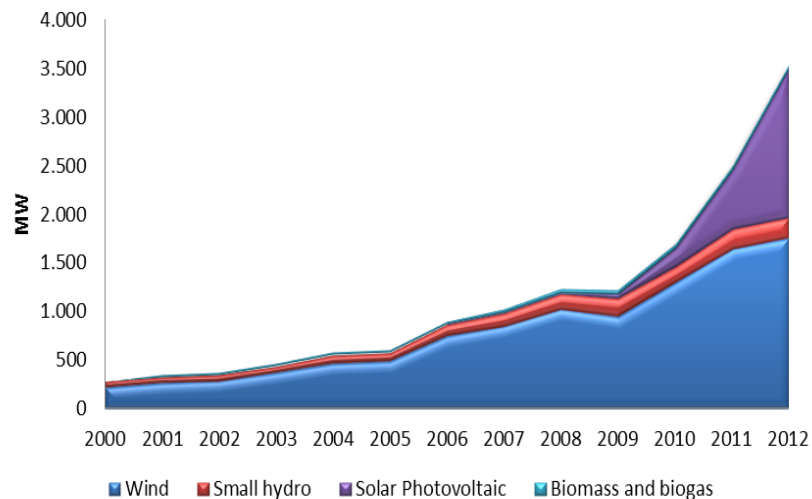
Romania: RES installed capacity  
Source: Eurostat



Bulgaria: RES installed capacity  
Source: Eurostat

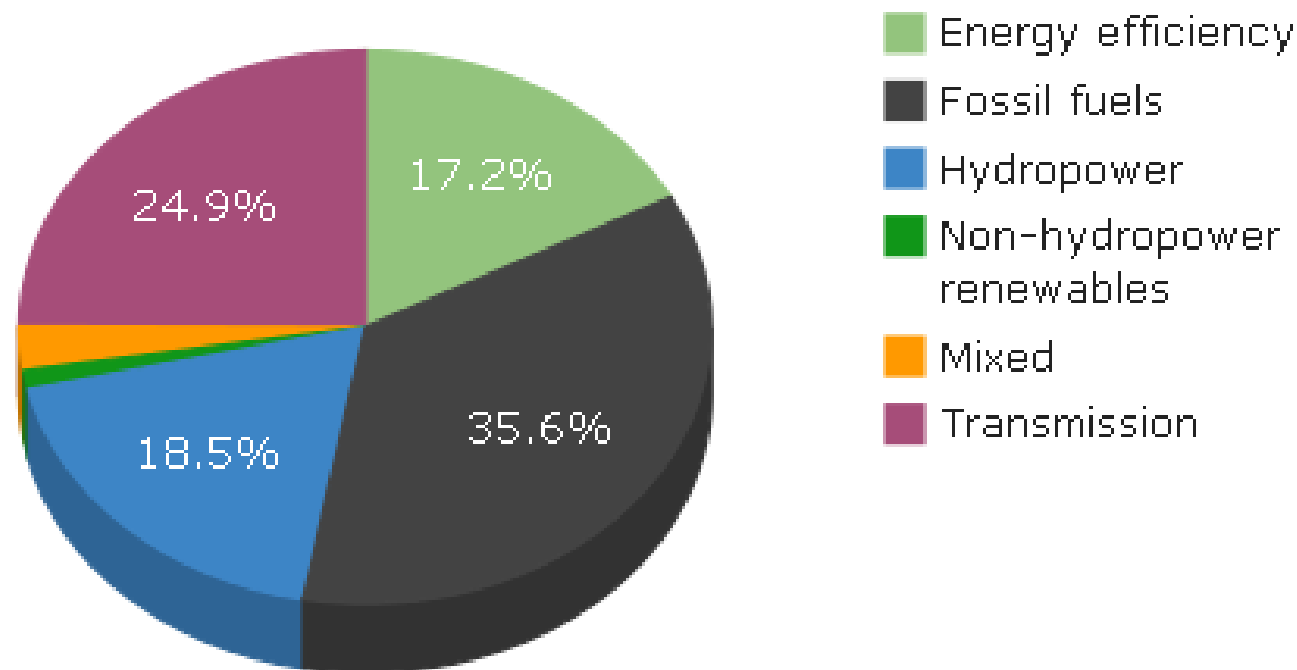


Greece: RES installed capacity  
Source: Eurostat



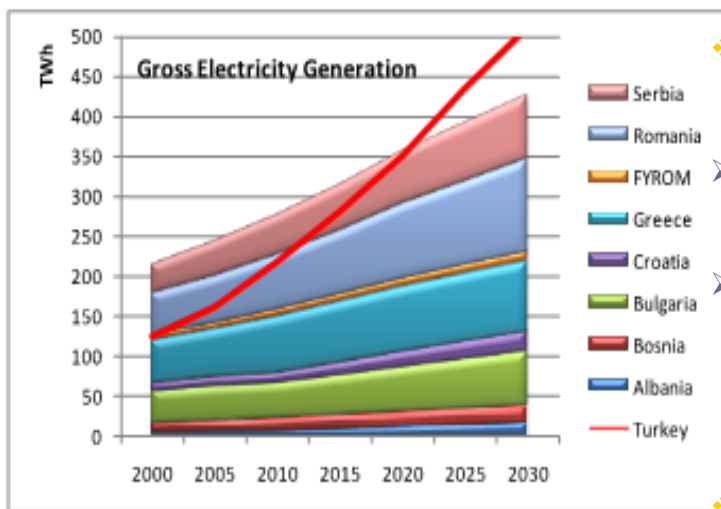
# Financing the Energy Sector in West Balkans

EBRD, World Bank Group, EIB, EU-IPA: Energy financing in the Western Balkans 2006-2012 (in % and 100 million EUR)

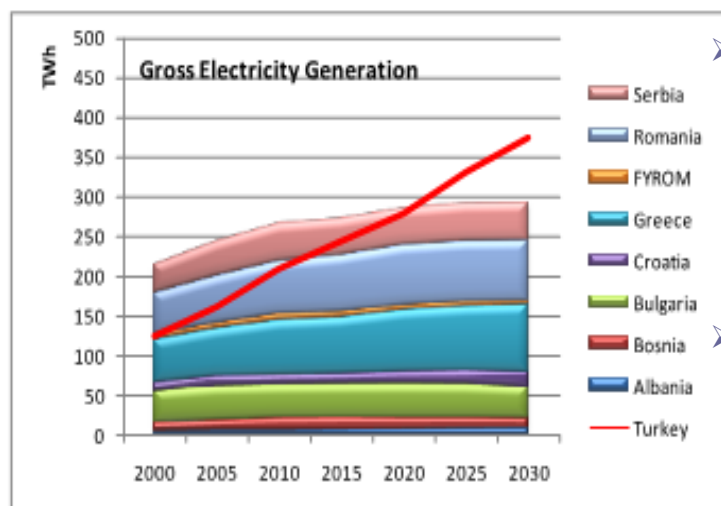


# Electricity Generation in SE Europe (2000-2030) and Substantial new Electricity Infrastructure is Foreseen in SE Europe by 2020 for all 12 Countries of the Region

View  
2 years ago



Current  
View



## Anticipated new power generating capacity:

Thermal/ nuclear (excl. Turkey) ~ 20.0 GW

Rewenables      Low scenario ~ 15.0 GW  
High scenario ~ 25.0 GW

## Anticipated investments in:

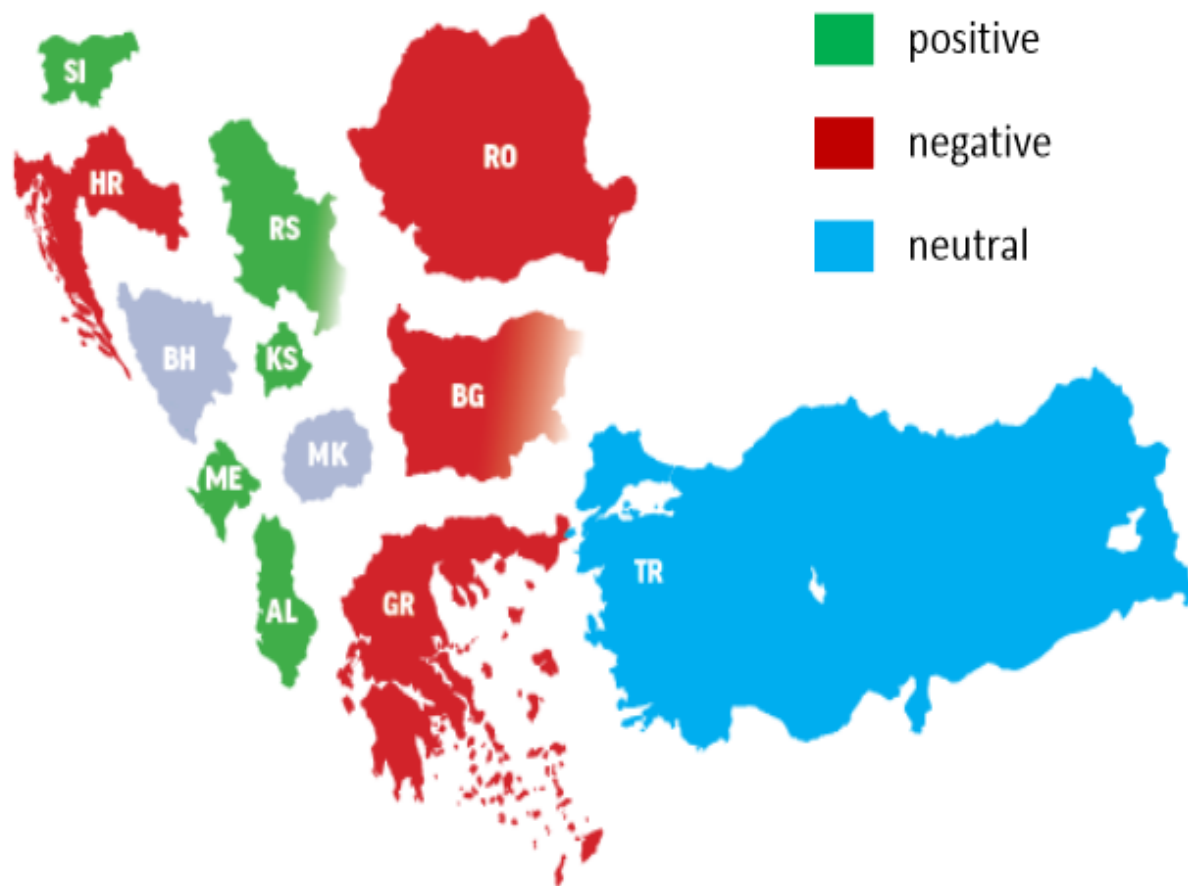
Thermal/ Nuclear plants, lignite/ coal mine

development, electricity grids, HV Transmission

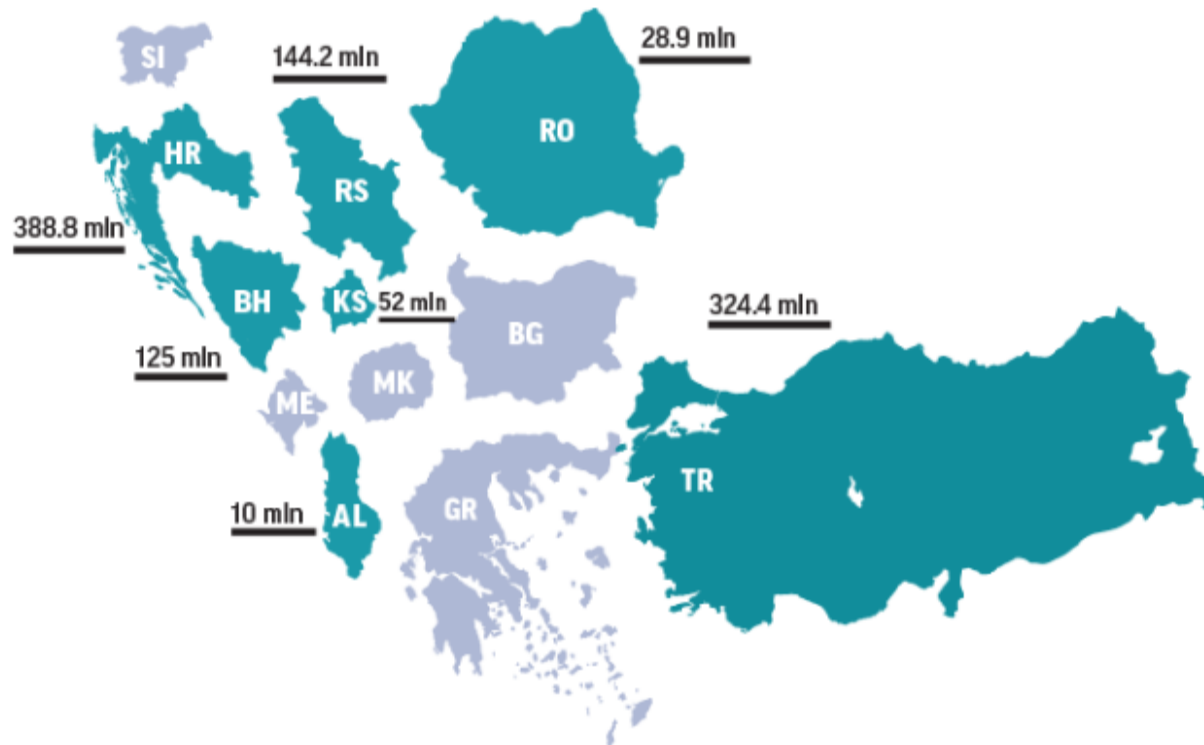
lines ~90.0 Billion Euros

RES (Solar Thermal, Solar PV, Wind, Biomass, Geothermal, Min Hydro) ~35 – 50 Billion Euros

## Prospects ahead of the RES sector by country



## Financing for the RES industry



- RES projects in Croatia and Turkey most actively seek project funding with over EUR 700 mln of attracted investments
- Lending institutions that support the development of renewables in the region are: the EBRD with 7 mentions, the IFC – 6, the EIB and the WB – 2
- Hydropower projects won most of the allocated funds



**Thank you for  
your attention**